

<p>1. Board fully discloses all relevant and material information on individual board members to evaluate their experience and qualifications, and assess any potential conflicts of interest that might affect their judgment.</p>	<p>Compliant</p>	<p>The directors' academic qualifications, share ownership in the Company, membership in other boards, other executive positions, professional experiences, expertise and relevant trainings attended are disclosed in the SEC Form 20-IS and SEC Form 17-A which are all filed with the Securities and Exchange Commission and Philippine Stock Exchange, and posted in the website: http://www.gmanetwork.com/corporate/</p>	
<p>2. Board fully discloses all relevant and material information on key executives to evaluate their experience and qualifications, and assess any potential conflicts of interest that might affect their judgment.</p>	<p>Compliant</p>	<p>The members of the senior management's academic qualifications, share ownership in the company, membership in other boards, other executive positions, professional experiences, expertise and relevant trainings attended are disclosed in the SEC Form 20-IS and SEC Form 17-A which are all filed with the Securities and Exchange Commission and Philippine Stock Exchange, and posted in the website: http://www.gmanetwork.com/corporate/disclosures#</p>	

Recommendation 8.4

<p>1. Company provides a clear disclosure of its policies and procedure for setting Board remuneration, including the level and mix of the same.</p>	<p>Compliant</p>	<p>The members of the Board of Directors receive a total of not more than 2.5% of the net income of the Company, 1.5% of which is paid to the members of the Executive Committee and the remaining 1% is distributed pro rata to the members of the Board.</p> <p>http://aphrodite.gmanetwork.com/corporate/disclosures/1301_2012_Amended_By-Laws.pdf</p>	
<p>2. Company provides a clear disclosure of its policies and procedure for setting executive remuneration, including the level and mix of the same.</p>	<p>Compliant</p>	<p>Executive remuneration and other benefits are disclosed in the Corporations Definitive 20-IS, Annual Report and previously filed ACGRs:</p> <p>http://www.gmanetwork.com/corporate/disclosures</p>	

<p>3. Company discloses the remuneration on an individual basis, including termination and retirement provisions.</p>	<p>Not adopted</p>		<p>For proprietary/business reasons, security and reasons of confidentiality, executive compensation is disclosed on an aggregate basis.</p> <p>Moreover, the Corporation's explanation for its non-adoption of the said recommendation is set forth in its letter dated May 22, 2017 attached to the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_revised_manual_on_corporate_governance_2017_1496026952.pdf</p> <p>This explanation applies to compensation received during fiscal year 2018 when the Revised Corporation Code, specifically, Section 29, last paragraph, is not yet in force and effect.</p>
<p>Recommendation 8.5</p>			

<p>1. Company discloses its policies governing Related Party Transactions (RPTs) and other unusual or infrequently occurring transactions in their Manual on Corporate Governance.</p>	<p>Compliant</p>	<p>The Corporation's RPT policies are contained in https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised manual on corporate governance 2017 1496026952.pdf</p>	
<p>2. Company discloses material or significant RPTs reviewed and approved during the year.</p>	<p>Compliant</p>	<p>Information on the Corporation's RPTs for the previous year is contained in the Definitive 20-IS, Annual Report and ACGRs filed with the SEC, the PSE and posted in the Corporation's website: http://www.gmanetwork.com/corporate/disclosures http://www.gmanetwork.com/corporate/disclosures</p>	

Supplement to Recommendation 8.5

<p>1. Company requires directors to disclose their interests in transactions or any other conflict of interests.</p>	<p>Compliant</p>	<p>The Corporation adheres to the standards set under its 2017 Revised Manual on Corporate Governance which states that a director should conduct fair business transactions with the Corporation and to ensure that personal interest does not conflict with the interests of the corporation. https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_revised_manual_on_corporate_governance_2017_1496026952.pdf https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_1495788679.pdf https://aphrodite.gmanetwork.com/corporate/cgr/conflict_of_interest_1418284853.pdf</p>	
Optional : Recommendation 8.5			
<p>1. Company discloses that RPTs are conducted in such a way to ensure that they are fair and at arms' length.</p>	<p>Compliant</p>	<p>The Corporation's RPTs are disclosed in its Information Report, Annual Report and ACGR which are all posted in the Corporation's website: http://www.gmanetwork.com/corporate/disclosures</p>	
Recommendation 8.6			

<p>1. Company makes a full, fair, accurate and timely disclosure to the public of every material fact or event that occur, particularly on the acquisition or disposal of significant assets, which could adversely affect the viability or the interest of its shareholders and other stakeholders.</p>	<p>Compliant</p>	<p>The Corporation timely discloses such reports in its current reports and in the statements of beneficial ownership posted in the Corporation's website: http://www.gmanetwork.com/corporate/disclosures https://aphrodite.gmanetwork.com/corporate/cgr/insider trading 1418284950.pdf</p>	
<p>2. Board appoints an independent party to evaluate the fairness of the transaction price on the acquisition or disposal of assets.</p>	<p>Compliant</p>	<p>The Corporation shall observe the requirements of the Bureau of Internal Revenue, the Securities and Exchange Commission, the Revised Corporation Code and all related implementing rules and regulations in the event of any such acquisition or disposal of significant assets.</p>	
<p>Supplement to Recommendation 8.6</p>			

<p>1. Company discloses the existence, justification and details on shareholder agreements, voting trust agreements, confidentiality agreements, and such other agreements that may impact on the control, ownership, and strategic direction of the company.</p>	<p>Compliant</p>	<p>Any such agreement, if any, shall be disclosed to the SEC through Form 17-C (current reports); http://www.gmanetwork.com/corporate/disclosures</p>	
Recommendation 8.7			
<p>1. Company's corporate governance policies, programs and procedures are contained in its Manual on Corporate Governance (MCG).</p>	<p>Compliant</p>	<p>The Corporation's 2017 Revised Manual on Corporate Governance is posted in the Corporation's website as well as on the PSE Edge: https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised_manual_on_corporate_governance_2017_1496026952.pdf</p>	
<p>2. Company's MCG is submitted to the SEC and PSE.</p>	<p>Compliant</p>		

3. Company's MCG is posted on its company website.	Compliant		
Supplement to Recommendation 8.7			
1. Company submits to the SEC and PSE an updated MCG to disclose any changes in its corporate governance practices.	Compliant	Updates on the Corporation's 2017 Revised Manual on Corporate Governance as filed with the SEC are posted in the Corporation's website: https://www.gmanetwork.com/corporate/cgr/manual and PSE Edge.	
Optional: Principle 8			
1. Does the company's Annual Report disclose the following information:			
a. Corporate Objectives	Compliant	The Corporation's vision is stated in: https://www.gmanetwork.com/corporate/cgr/manual	
b. Financial performance indicators	Compliant	Please view the Corporation's annual reports at : https://www.gmanetwork.com/corporate/disclosures/annualreports/ and	
c. Non-financial performance indicators	Compliant	https://aphrodite.gmanetwork.com/corporate/disclosures/gma-definitive-information-statement-asm-2019-1555290430.pdf	

d. Dividend Policy	Compliant	The ACGRs of the Corporation containing additional information are also attached to the Annual Report.	
e. Biographical details (at least age, academic qualifications, date of first appointment, relevant experience, and other directorships in listed companies) of all directors	Compliant		
f. Attendance details of each director in all directors meetings held during the year	Compliant		

<p>g. Total remuneration of each member of the board of directors</p>	<p>Not adopted</p>		<p>The remuneration policy of the members of the Board of Directors are set forth in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_1495788679.pdf and http://aphrodite.gmanetwork.com/corporate/disclosures/1301_2012_Amended_By-Laws.pdf. However, the amount received by each member of the Board is not disclosed for reasons of privacy and security.</p> <p>Please also refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_revised_manual_on_corporate_governance_2017_1496026952.pdf</p> <p>This explanation applies to compensation received during fiscal year 2018 when the Revised Corporation Code, specifically, Section 29, last paragraph, is not yet in force and effect.</p>
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<p>2. The Annual Report contains a statement confirming the company's full compliance with the Code of Corporate Governance and where there is non-compliance, identifies and explains reason for each such issue.</p>	<p>Compliant</p>	<p>The ACGR attached to the Annual Report as well as the Annual Information Statement contain the said statement confirming compliance: https://aphrodite.gmanetwork.com/corporate/disclosures/gma-definitive-information-statement-asm-2019-1555290430.pdf</p>	
<p>3. The Annual Report/Annual CG Report discloses that the board of directors conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems.</p>	<p>Compliant</p>	<p>The ACGR attached to the Annual Report as well as the Annual Information Statement contain the said statement confirming compliance: https://aphrodite.gmanetwork.com/corporate/disclosures/gma-definitive-information-statement-asm-2019-1555290430.pdf</p>	

<p>4. The Annual Report/Annual CG Report contains a statement from the board of directors or Audit Committee commenting on the adequacy of the company's internal controls/risk management systems.</p>	<p>Compliant</p>	<p>Under the Corporation's 2017 Revised Manual on Corporate Governance (https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf), the Audit and Risk Management Committee shall evaluate all significant issues reported by the Internal Audit and External Auditor relating to the adequacy, efficiency and effectiveness of policies, controls, processes, and activities of the Corporation.</p> <p>Any comment/s of the Audit and Risk Management Committee relating to its evaluation of the foregoing matters are reflected in the minutes of the meetings of the Committee which may be viewed at the principal office of the Corporation upon the prior written request of the stockholder, stating the purpose of such a request.</p>	
<p>5. The company discloses in the Annual Report the key risks to which the company is materially exposed to (i.e. financial, operational including IT, environmental, social, economic).</p>	<p>Compliant</p>	<p>The Company's Annual Report may be viewed at the PSE Edge or the Corporation's Website at https://www.gmanetwork.com/corporate/disclosures/annualreports/</p>	

Principle 9: The company should establish standards for the appropriate selection of an external auditor, and exercise effective oversight of the same to strengthen the external auditor's independence and enhance audit quality.

Recommendation 9.1

<p>1. Audit Committee has a robust process for approving and recommending the appointment, reappointment, removal, and fees of the external auditors.</p>	<p>Compliant</p>	<p>As shown in the minutes of the Board of Directors' meeting and the Stockholders' meeting, the Audit and Risk Management Committee recommends the external auditor to the Board of Directors. The Board of Directors then nominates the External Auditor to the Shareholders. The minutes may be viewed at the principal office of the Corporation upon written request of the stockholder.</p>	
<p>2. The appointment, reappointment, removal, and fees of the external auditor is recommended by the Audit Committee, approved by the Board and ratified by the shareholders.</p>	<p>Compliant</p>	<p>The stockholders present and represented at the meeting unanimously approved the appointment of the External Auditor.</p>	

<p>3. For removal of the external auditor, the reasons for removal or change are disclosed to the regulators and the public through the company website and required disclosures.</p>	<p>Complaint</p>	<p>Should the appointed external auditor be removed for one reason or another, the Corporation will accordingly disclose the reason for such removal and disclose the fact and reason for the removal to the regulators.</p>	
Supplement to Recommendation 9.1			
<p>1. Company has a policy of rotating the lead audit partner every five years.</p>	<p>Compliant</p>	<p>Please view the information on the Corporation's external auditor (handling partner) in the Information Statement as well as in the Independent Auditor's Report attached to the Annual Financial Statements.</p> <p>https://aphrodite.gmanetwork.com/corporate/disclosures/gma - definitive information statement - _asm 2019 1555290430.pdf</p>	
Recommendation 9.2			

<p>1. Audit Committee Charter includes the Audit Committee's responsibility on:</p> <ul style="list-style-type: none"> i. assessing the integrity and independence of external auditors; ii. exercising effective oversight to review and monitor the external auditor's independence and objectivity ; and iii. exercising effective oversight to review and monitor the effectiveness of the audit process, taking into consideration relevant Philippine professional and regulatory 	<p>Compliant</p>	<p>For the company's Audit and Risk Management Committee Charter please view: https://aphrodite.gmanetwork.com/corporate/cgr/board_committee_charters_1418284822.pdf</p>	
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<p>2. Audit Committee Charter contains the Committee's responsibility on reviewing and monitoring the external auditor's suitability and effectiveness on an annual basis.</p>	<p>Compliant</p>	<p>For the company's Audit and Risk Management Committee Charter please view: https://aphrodite.gmanetwork.com/corporate/cgr/board_committee_charters_1418284822.pdf</p>	
Supplement to Recommendations 9.2			
<p>1. Audit Committee ensures that the external auditor is credible, competent and has the ability to understand complex related party transactions, its counterparties, and valuations of such transactions.</p>	<p>Compliant</p>	<p>For the company's Audit and Risk Management Committee Charter please view: https://aphrodite.gmanetwork.com/corporate/cgr/board_committee_charters_1418284822.pdf</p>	
<p>2. Audit Committee ensures that the external auditor has adequate quality control procedures.</p>	<p>Compliant</p>	<p>For the company's Audit and Risk Management Committee Charter please view: https://aphrodite.gmanetwork.com/corporate/cgr/board_committee_charters_1418284822.pdf</p>	
Recommendation 9.3			

<p>1. Company discloses the nature of non-audit services performed by its external auditor in the Annual Report to deal with the potential conflict of interest.</p>	<p>Compliant</p>	<p>The Definitive Information Statement and Annual Report (SEC Form 17-A) disclose that the Corporation's External Auditor's services are limited to financial audit and general tax compliance: https://aphrodite.gmanetwork.com/corporate/disclosures/gma-definitive-information-statement-asm-2019-1555290430.pdf and https://www.gmanetwork.com/corporate/disclosures/annualreports/</p>	
<p>2. Audit Committee stays alert for any potential conflict of interest situations, given the guidelines or policies on non-audit services, which could be viewed as impairing the external auditor's objectivity.</p>	<p>Compliant</p>	<p>The Audit and Risk Management Committee monitors that the non-audit work provided by the External Auditor is not in conflict with his/her functions as External Auditor. This duty of the Audit Committee is contained in the Corporation's 2017 Revised Manual on Corporate Governance: https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf</p>	

Supplement to Recommendation 9.3

<p>1. Fees paid for non-audit services do not outweigh the fees paid for audit services.</p>	<p>Compliant</p>	<p>As disclosed by the Corporation in its SEC Form 17-A (Annual Report) there was no specific engagement availed of by the Company for purely tax accounting. The total audit related fees as stated therein already includes basic tax review. https://www.gmanetwork.com/corporate/disclosures/annualreports/</p>	
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Additional Recommendation to Principle 9

<p>1. Company's external auditor is duly accredited by the SEC under Group A category.</p>	<p>Compliant</p>	<p>The following external auditor of the corporation is duly accredited by the SEC under Group A category:</p> <ol style="list-style-type: none"> 1. External Auditor: Belinda T. Beng Hui 2. Accreditation number: 0943-AR-3 (Group A) 3. Date Accredited: March 14, 2019 4. Expiry date of accreditation: March 13, 2022 5. Name, address, contact number of the audit firm: Sycip Gorres Velayo & Co., 6760 Ayala Avenue, 1228, Makati City; (632)8910307 	
<p>2. Company's external auditor agreed to be subjected to the SEC Oversight Assurance Review (SOAR) Inspection Program conducted by the SEC's Office of the General Accountant (OGA).</p>	<p>Compliant</p>	<p>SGV&Co. was subjected to SOAR inspection on November 12 to 23, 2018. The names of the members of the engagement team were provided to the SEC during the SOAR inspection.</p>	

Principle 10: The company should ensure that the material and reportable non-financial and sustainability issues are disclosed.

Recommendation 10.1

<p>1. Board has a clear and focused policy on the disclosure of non-financial information, with emphasis on the management of economic, environmental, social and governance (EESG) issues of its business, which underpin sustainability.</p>	<p>Compliant</p>	<p>The Company's practices on the disclosure of non-financial information, can be observed in its periodic filings with the Securities and Exchange Commission, specifically, the Definitive 20-IS, SEC Form 17-A and the ACGR which can all be viewed in the Corporation's website.</p>	
<p>2. Company adopts a globally recognized standard/framework in reporting sustainability and non-financial issues.</p>		<p>The Corporation will comply with SEC Memorandum Circular No. 4 Series of 2019 (Sustainability Reporting Guidelines for Publicly-Listed Companies) which will be attached to the 2019 Annual Report to be submitted to the SEC in 2020.</p>	

Principle 11: The company should maintain a comprehensive and cost-efficient communication channel for disseminating relevant information. This channel is crucial for informed decision-making by investors, stakeholders and other interested users.

Recommendation 11.1

<p>1. Company has media and analysts' briefings as channels of communication to ensure the timely and accurate dissemination of public, material and relevant information to its shareholders and other investors.</p>	<p>Compliant</p>	<p>The Corporation adheres to a high level of corporate disclosure and transparency regarding the company's condition and state of corporate governance on a regular basis. Through the Investor Relations and Compliance Division (IRCD), shareholders are provided disclosures, announcements and periodic reports filed with the Securities and Exchange Commission and the Philippine Stock Exchange. These are also available on line through the Company's Investor Relations website: www.gmanetwork.com/corporate/ir.</p> <p>The Company, through the IRCD and Corporate Affairs and Communications Department, publishes press releases on the financial performance of the Company. Meetings with Fund Managers, Investment, Financial and Research Analysts are likewise handled by the IRCD.</p> <p>Consolidated audited financial statements are submitted to the SEC on or before the prescribed period and are made available to the shareholders prior to the ASM.</p>	
Supplemental to Principle 11			
<p>1. Company has a website disclosing up-to-date information on the following:</p>	<p>Compliant</p>	<p>Please view the following website of the Corporation: https://www.gmanetwork.com/corporate/</p>	
<p>a. Financial statements/reports (latest quarterly)</p>	<p>Compliant</p>		

b. Materials provided in briefings to analysts and media	Compliant		
c. Downloadable annual report	Compliant		
d. Notice of ASM and/or SSM	Compliant		
e. Minutes of ASM and/or SSM	Compliant		
f. Company's Articles of Incorporation and By-Laws	Compliant		

Additional Recommendation to Principle 11

1. Company complies with SEC-prescribed website template.	Compliant	Please view the following website of the Corporation: https://www.gmanetwork.com/corporate/	
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Internal Control System and Risk Management Framework

Principle 12: To ensure the integrity, transparency and proper governance in the conduct of its affairs, the company should have a strong and effective internal control system and enterprise risk management framework.

Recommendation 12.1

<p>1. Company has an adequate and effective internal control system in the conduct of its business.</p>	<p>Compliant</p>	<p>For information on the internal control system of the Corporation please view:</p> <p>https://www.gmanetwork.com/corporate/cgr/comp-anypolicies/</p>	
<p>2. Company has an adequate and effective enterprise risk management framework in the conduct of its business.</p>	<p>Compliant</p>	<p>The Corporation's Head of Corporate Strategic Planning Department performs the functions and responsibilities of a Chief Risk Officer ("CRO") on the matter of Enterprise Risk Management ("ERM") as enumerated in the Explanation of Recommendation 12.5 of the CG Code for PLC's.</p> <p>The Corporation has also disclosed the risks management policy and efforts of the Corporation in its Definitive 20-IS and ACGR posted in the Corporation's website:</p> <p>https://www.gmanetwork.com/corporate and https://www.gmanetwork.com/corporate/cgr/comp-anypolicies/</p>	

Supplement to Recommendations 12.1

<p>1. Company has a formal comprehensive enterprise-wide compliance program covering compliance with laws and relevant regulations that is annually reviewed. The program includes appropriate training and awareness initiatives to facilitate understanding, acceptance and compliance with the said issuances.</p>	<p>Compliant</p>	<p>The Corporation's compliance with laws and relevant regulations are reviewed annually prior to the filing of relevant reports disclosing said compliance.</p>	
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Optional: Recommendation 12.1

<p>1. Company has a governance process on IT issues including disruption, cyber security, and disaster recovery, to ensure that all key risks are identified, managed and reported to the board.</p>	<p>On-going identification and review of enterprise risks</p>	<p>The Corporation's Head of Corporate Strategic Planning Department performs the functions and responsibilities of a Chief Risk Officer ("CRO") on the matter of Enterprise Risk Management ("ERM") as enumerated in the Explanation of Recommendation 12.5 of the CG Code for PLC's.</p>	
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Recommendation 12.2

<p>1. Company has in place an independent internal audit function that provides an independent and objective assurance, and consulting services designed to add value and improve the company's operations.</p>	<p>Compliant</p>	<p>The Corporation has an in-house internal auditor.</p>	
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Recommendation 12.3

<p>1. Company has a qualified Chief Audit Executive (CAE) appointed by the Board.</p>	<p>Not adopted</p>		<p>The Corporation's Internal Auditor performs the functions of a Chief Audit Executive ("CAE"), however the said internal auditor does not hold the title/designation of CAE.</p> <p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_revised_manual_on_corporate_governance_2017_1496026952.pdf</p>
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<p>2. CAE oversees and is responsible for the internal audit activity of the organization, including that portion that is outsourced to a third party service provider.</p>	<p>Not adopted</p>		<p>The Corporation's Internal Auditor performs the functions of a Chief Audit Executive ("CAE"), however the said internal auditor does not hold the title/designation of CAE.</p> <p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised manual on corporate governance 2017 1496026952.pdf</p>
<p>3. In case of a fully outsourced internal audit activity, a qualified independent executive or senior management personnel is assigned the responsibility for managing the fully outsourced internal audit activity.</p>	<p>Not adopted</p>		<p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised manual on corporate governance 2017 1496026952.pdf</p>

Recommendation 12.4			
1. Company has a separate risk management function to identify, assess and monitor key risk exposures.	Compliant	The Corporation's Head of Corporate Strategic Planning Department performs the functions and responsibilities of a Chief Risk Officer ("CRO") on the matter of Enterprise Risk Management ("ERM") as enumerated in the Explanation of Recommendation 12.5 of the CG Code for PLC's.	
Supplement to Recommendation 12.4			

<p>1. Company seeks external technical support in risk management when such competence is not available internally.</p> <p>SEC Form -- I-ACGR * Updated 21Dec2017</p>	<p>Not adopted</p>		<p>The risk management of the Corporation is being done by its Corporate Strategic Planning Department. The Board designated the head of the Corporate Strategic Planning Department to monitor the courses of action taken by the departments to manage the risks. However, the Board of Directors of the Corporation has directed that in case some risks cannot be evaluated within the Company, the Company will engage a third party that is aware of the developments of the media industry so that a comprehensive presentation and analysis can be done on the risks facing the Company and what can be done to mitigate the risks.</p> <p>In July 2018, Corporate Strategic Planning Department submitted and gained management approval for GMA Network's Enterprise-wide Risk Management (ERM) policy and implementation plan. After the approval and dissemination of the policy, the said department then proceeded with ERM orientations where all departments discussed risk management process, structure, and register within their areas of responsibility.</p> <p>In October 2018, the Corporate Strategic Planning Department generated its first Enterprise Risk Management Report.</p>
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Recommendation 12.5			
1. In managing the company's Risk Management System, the company has a Chief Risk Officer (CRO), who is the ultimate champion of Enterprise Risk Management (ERM).	Compliant	The Corporation's Head of Corporate Strategic Planning Department, Ms. Regie Bautista, performs the functions and responsibilities of a Chief Risk Officer ("CRO") on the matter of Enterprise Risk Management ("ERM") as enumerated in the Explanation of Recommendation 12.5 of the CG Code for PLC's.	
2. CRO has adequate authority, stature, resources and support to fulfill his/her responsibilities.	Compliant	The Chief Risk Officer is also a First Vice-President and Head of the Corporate Strategic Planning Department of the Corporation	
Additional Recommendation to Principle 12			
1. Company's Chief Executive Officer and Chief Audit Executive attest in writing, at least annually, that a sound internal audit, control and compliance system is in place and working effectively.	Compliant	The Chief Executive Officer and the Chairman of the Audit Committee sign the I-ACGR filed with the SEC/PSE and the PSE, respectively.	
Cultivating a Synergic Relationship with Shareholders			

Principle 13: The company should treat all shareholders fairly and equitably, and also recognize, protect and facilitate the exercise of their rights.

Recommendation 13.1

1. Board ensures that basic shareholder rights are disclosed in the Manual on Corporate Governance.	Compliant	These rights are disclosed in the 2017 Revised Manual on Corporate Governance of the Corporation at: https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf	
2. Board ensures that basic shareholder rights are disclosed on the company's website.	Compliant	The Corporation's 2017 Revised Manual on Corporate Governance and ACGRs containing the rights of stockholders are posted in the Corporation's website: https://www.gmanetwork.com/corporate/	

Supplement to Recommendation 13.1

1. Company's common share has one vote for one share.	Compliant	Please see the Articles of Incorporation of the Corporation posted in its website: https://www.gmanetwork.com/corporate as well as the prospectus of the Corporation at: http://aphrodite.gmanetwork.com/pdfs/GMA-Final-Prospectus.pdf	
2. Board ensures that all shareholders of the same class are treated equally with respect to voting rights, subscription rights and transfer rights.	Compliant	Please see the Articles of Incorporation of the Corporation posted in its website: https://www.gmanetwork.com/corporate as well as the prospectus of the corporation at: http://aphrodite.gmanetwork.com/pdfs/GMA-Final-Prospectus.pdf	

3. Board has an effective, secure, and efficient voting system.	Compliant	The voting by the Board of Directors is by show of hands or viva voce.	
4. Board has an effective shareholder voting mechanisms such as supermajority or "majority of minority" requirements to protect minority shareholders against actions of controlling shareholders.	Not adopted		<p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf</p>
5. Board allows shareholders to call a special shareholders' meeting and submit a proposal for consideration or agenda item at the AGM or special meeting.	Compliant	The Corporation complies with the requirements of the Revised Corporation Code and applicable rules and regulations and its By-laws on the holding of a special stockholders meeting and the requirements to call for such meeting.	

6. Board clearly articulates and enforces policies with respect to treatment of minority shareholders.	Compliant	Please refer to the 2017 Revised Manual on Corporate Governance of the Corporation as well as the compliance of the Corporation with the disclosure requirements (SEC Form 17-C) for the protection of minority shareholders found in the Corporation's website at: https://www.gmanetwork.com/corporate/	
7. Company has a transparent and specific dividend policy.	Compliant	Kindly see the Corporation's dividend policy in the following document: http://aphrodite.gmanetwork.com/pdfs/GMA-Final-Prospectus.pdf The Corporation's dividend declarations and the number of days the dividends were distributed after declaration are disclosed in the Corporation's Annual Information Statement, Annual and Current Reports. https://www.gmanetwork.com/corporate	
Optional: Recommendation 13.1			
1. Company appoints an independent party to count and/or validate the votes at the Annual Shareholders' Meeting.	Compliant	The independent party appointed by the Corporation to count and/or validate the votes at the Annual Shareholders' Meeting is the Stock Transfer Services, Inc.	
Recommendation 13.2			

<p>1. Board encourages active shareholder participation by sending the Notice of Annual and Special Shareholders' Meeting with sufficient and relevant information at least 28 days before the meeting.</p>	<p>Compliant</p>	<p>The preliminary information statement, notice and agenda were sent more than 30 days ahead of the meeting, please view the Preliminary Information Statement at: https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_preliminary_information_statement_-_asm_2019_1554344723.pdf and the Definitive Information Statement at https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_information_statement_-_asm_2019_1555290430.pdf</p> <p>Information on the remuneration of the Directors and Officers of the Corporation are contained in the Information Statement, Annual Report and ACGR of the Corporation posted in the Corporation's website: https://www.gmanetwork.com/corporate</p>	
Supplemental to Recommendation 13.2			
<p>1. Company's Notice of Annual Stockholders' Meeting contains the following information:</p>	<p>Compliant</p>	<p>Please see the Company's Definitive Information Statement at: https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_inforhttps://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_information_statement_-_asm_2019_1555290430.pdf</p>	

a. The profiles of directors (i.e., age, academic qualifications, date of first appointment, experience, and directorships in other listed companies)	Compliant	Please see the Company's Definitive Information Statement at: https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_information_statement_-_asm_2019_1555290430.pdf	
b. Auditors seeking appointment/re-appointment	Compliant	Please see the Company's Definitive Information Statement at: https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_information_statement_-_asm_2019_1555290430.pdf	
c. Proxy documents	Compliant	Please see the Company's Proxy form incorporated in the Definitive Information Statement at: https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_information_statement_-_asm_2019_1555290430.pdf	
Optional: Recommendation 13.2			
1. Company provides rationale for the agenda items for the annual stockholders meeting	Compliant	Please see the Company's Definitive Information Statement at: https://aphrodite.gmanetwork.com/corporate/disclosures/gma_-_definitive_information_statement_-_asm_2019_1555290430.pdf	
Recommendation 13.3			

<p>1. Board encourages active shareholder participation by making the result of the votes taken during the most recent Annual or Special Shareholders' Meeting publicly available the next working day.</p>	<p>Compliant</p>	<p>The results of the meeting, during which matters are put to vote, are immediately disclosed to the PSE (through the PSE Edge) after the meeting. https://www.gmanetwork.com/corporate/disclosures/currentreports/</p> <p>Moreover, the minutes of the meeting are also posted at: https://www.gmanetwork.com/corporate/disclosures</p>	
<p>2. Minutes of the Annual and Special Shareholders' Meetings were available on the company website within five business days from the end of the meeting.</p>	<p>Adopted</p>	<p>For the minutes of the meeting please view: https://www.gmanetwork.com/corporate/disclosures/minutesofallmeetings/</p>	<p>The results of the meeting (matters/resolutions approved) are posted through the current reports of the Corporation within five business days from the end of the meeting. https://www.gmanetwork.com/corporate/disclosures/currentreports/</p> <p>Moreover, the minutes of the meeting of the Annual Stockholders' meetings are posted at https://www.gmanetwork.com/corporate/disclosures/minutesofallmeetings/</p> <p>The voting information and whether the questions and answers during the meeting are contained in the said minutes and reported in the ACGR.</p>

Supplement to Recommendation 13.3

<p>1. Board ensures the attendance of the external auditor and other relevant individuals to answer shareholders questions during the ASM and SSM.</p>	<p>Compliant</p>	<p>The external auditor and other relevant individuals are present during the ASM.</p>	
Recommendation 13.4			
<p>1. Board makes available, at the option of a shareholder, an alternative dispute mechanism to resolve intra-corporate disputes in an amicable and effective manner.</p>	<p>Compliant</p>	<p>Under the Corporation's 2017 Revised Manual on Corporate Governance the Board of Directors shall establish and maintain an alternative dispute resolution system in the Corporation that can amicably settle conflicts or differences between the Corporation and its stockholders, and the Corporation and third parties, including the regulatory authorities. https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf</p>	

2. The alternative dispute mechanism is included in the company's Manual on Corporate Governance.	Not adopted		<p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf</p>
Recommendation 13.5			
1. Board establishes an Investor Relations Office (IRO) to ensure constant engagement with its shareholders.	Compliant	<p>Below are the contact details of the Vice-President/Investor Relations Officer of the Corporation:</p> <p>Ayah Ari Augusto P. Chio 10/F GMA Network Center 982-7777 ext 8042 APChio@gmanetwork.com</p>	
2. IRO is present at every shareholder's meeting.	Compliant	The IRO of the Corporation is present at the Annual Stockholders and Board Meetings.	
Supplemental Recommendations to Principle 13			

<p>1. Board avoids anti-takeover measures or similar devices that may entrench ineffective management or the existing controlling shareholder group</p>	<p>Not applicable</p>		<p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_revised_manual_on_corporate_governance_2017_1496026952.pdf</p>
<p>2. Company has at least thirty percent (30%) public float to increase liquidity in the market.</p>	<p>Not adopted</p>		<p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_revised_manual_on_corporate_governance_2017_1496026952.pdf</p>

Optional: Principle 13

<p>1. Company has policies and practices to encourage shareholders to engage with the company beyond the Annual Stockholders' Meeting</p>	<p>Compliant</p>	<p>The Corporation respects the rights of a stockholder under the Revised Corporation Code and the rules and regulations of the SEC.</p>	
<p>2. Company practices secure electronic voting in absentia at the Annual Shareholders' Meeting.</p>	<p>Not adopted</p>		<p>Please refer to the Corporation's explanation for its non-adoption of the said recommendation contained in the cover letter dated May 22, 2017 of the Company's 2017 Revised Manual on Corporate Governance:</p> <p>https://aphrodite.gmanetwork.com/corporate/cgr/gma - _revised manual on corporate gov ernance_2017_1496026952.pdf</p>

Duties to Stakeholders

Principle 14: The rights of stakeholders established by law, by contractual relations and through voluntary commitments must be respected. Where stakeholders' rights and/or interests are at stake, stakeholders should have the opportunity to obtain prompt effective redress for the violation of their rights.

Recommendation 14.1

<p>1. Board identifies the company's various stakeholders and promotes cooperation between them and the company in creating wealth, growth and sustainability.</p>	<p>Compliant</p>	<p>The top 100 shareholders of the Corporation are disclosed in the PSE Edge and the top 20 stockholders are disclosed in the Information Statement, Annual Report and General Information Sheet, all posed in the Corporation's website at: https://www.gmanetwork.com/corporate/</p> <p>The Corporation adopts the rights of a stockholder under the Revised Corporation Code and the rules and regulations of the SEC.</p>	
<p>Recommendation 14.2</p>			
<p>1. Board establishes clear policies and programs to provide a mechanism on the fair treatment and protection of stakeholders.</p>	<p>Compliant</p>	<p>In addition to the provisions of its By-laws and 2017 Revised Manual on Corporate Governance, the Corporation also adopts the rights of a stockholder under the Revised Corporation Code and the rules and regulations of the SEC.</p>	
<p>Recommendation 14.3</p>			
<p>1. Board adopts a transparent framework and process that allow stakeholders to communicate with the company and to obtain redress for the violation of their rights.</p>	<p>Compliant</p>	<p>Stakeholders can voice their concerns and/or complaints for possible violation of their rights and communicate the same to the Corporation's Investor Relations Officer whose contact details are set forth above.</p> <p>The Corporation's policies that protect shareholders' rights may be viewed at https://www.gmanetwork.com/corporate/cgr/compolicies/ and https://www.gmanetwork.com/corporate/cgr/annualreport/</p>	
<p>Supplement to Recommendation 14.3</p>			

<p>1. Company establishes an alternative dispute resolution system so that conflicts and differences with key stakeholders is settled in a fair and expeditious manner.</p>	<p>Compliance upon any occurrence of a dispute</p>	<p>Under the Corporation's 2017 Revised Manual on Corporate Governance the Board of Directors shall establish and maintain an alternative dispute resolution system in the Corporation that can amicably settle conflicts or differences between the Corporation and its stockholders, and the Corporation and third parties, including the regulatory authorities https://aphrodite.gmanetwork.com/corporate/cgr/gma-revised-manual-on-corporate-governance-2017-1496026952.pdf</p>	
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Additional Recommendations to Principle 14

<p>1. Company does not seek any exemption from the application of a law, rule or regulation especially when it refers to a corporate governance issue. If an exemption was sought, the company discloses the reason for such action, as well as presents the specific steps being taken to finally comply with the applicable law, rule or regulation.</p>	<p>Compliant</p>		
<p>2. Company respects intellectual property rights.</p>	<p>Compliant</p>	<p>The Company complies with the provisions of the Intellectual Property Code and all other related laws, rules and regulations for the protection of Intellectual Property Rights.</p>	
<p>Optional: Principle 14</p>			

1. Company discloses its policies and practices that address customers' welfare	Compliant	Policies, programs and practices that address customers' welfare are contained in https://aphrodite.gmanetwork.com/corporate/cgr/gma - _annual corporate governance report for 2016 149 5788679.pdf	
2. Company discloses its policies and practices that address supplier/contract or selection procedures	Compliant	Policies, programs and practices that address supplier/contractor selection procedures are contained in https://aphrodite.gmanetwork.com/corporate/cgr/gma - _annual corporate governance report for 2016 149 5788679.pdf	

Principle 15: A mechanism for employee participation should be developed to create a symbiotic environment, realize the company's goals and participate in its corporate governance processes.

Recommendation 15.1

1. Board establishes policies, programs and procedures that encourage employees to actively participate in the realization of the company's goals and in its governance.	Compliant	Policies, programs and procedures that encourage employee participation are contained in https://aphrodite.gmanetwork.com/corporate/cgr/gma - _annual corporate governance report for 2016 149 5788679.pdf	
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Supplement to Recommendation 15.1

<p>1. Company has a reward/compensation policy that accounts for the performance of the company beyond short-term financial measures.</p>	<p>Compliant</p>	<p>The Company had an employee stock option plan (ESOP) at the IPO which was approved by the Board of Directors and Shareholders of the Corporation on April 26, 2007..</p>	
<p>2. Company has policies and practices on health, safety and welfare of its employees.</p>	<p>Compliant</p>	<p>Information on policies and practices on health, safety and welfare of employees are contained in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_1495788679.pdf and in https://www.gmanetwork.com/corporate/cgr/company_policies/</p>	

<p>3. Company has policies and practices on training and development of its employees.</p>	<p>Compliant</p>	<p>The Company has various learning and development programs that are intended to reinforce management, leadership, functional, technical-creative, and behavioral competencies across the organization. Most of these programs are institutionalized and customized to fit the needs of the company. Out of the 2,510 employees as of end of January 2019 plantilla, there were 2,176 employees who have received trainings. Annual average employees trained is at 955+.</p> <p>Information on policies and practices on training and development of employees are disclosed in https://aphrodite.gmanetwork.com/corporate/cgr/gma-annual-corporate-governance-report-for-2016-149-5788679.pdf and in https://www.gmanetwork.com/corporate/cgr/certificateofattendance/</p>	
<p>Recommendation 15.2</p>			
<p>1. Board sets the tone and makes a stand against corrupt practices by adopting an anti-corruption policy and program in its Code of Conduct.</p>	<p>Compliant</p>	<p>The Company's policies, programs and practices on anti-corruption are further explained in https://aphrodite.gmanetwork.com/corporate/cgr/gma-annual-corporate-governance-report-for-2016-149-5788679.pdf and in https://www.gmanetwork.com/corporate/cgr/companyolicies/</p>	

<p>2. Board disseminates the policy and program to employees across the organization through trainings to embed them in the company's culture.</p>	<p>Compliant</p>	<p>Information on how the policy and program are disseminated to employees across the organization are set forth in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_1495788679.pdf</p>	
Supplement to Recommendation 15.2			
<p>1. Company has clear and stringent policies and procedures on curbing and penalizing employee involvement in offering, paying and receiving bribes.</p>	<p>Compliant</p>	<p>The Company policy and procedures on penalizing employees involved in corrupt practices are set forth in the Corporation's Code of Conduct and explained in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_1495788679.pdf</p> <p>Records of any violation of company policy may be viewed at the principal office of the Corporation upon prior written request of a stockholder.</p>	
Recommendation 15.3			

<p>1. Board establishes a suitable framework for whistleblowing that allows employees to freely communicate their concerns about illegal or unethical practices, without fear of retaliation</p>	<p>Compliant</p>	<p>The Company's policies, programs on whistleblowing, no-retaliation are further explained in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_149_5788679.pdf and in https://www.gmanetwork.com/corporate/cgr/company_policies/</p> <p>Suggestion boxes are strategically placed all over the Network's compound where employees can leave messages/letters that are read and acted upon the Corporation's CEO.</p>	
<p>2. Board establishes a suitable framework for whistleblowing that allows employees to have direct access to an independent member of the Board or a unit created to handle whistleblowing concerns.</p>	<p>Compliant</p>	<p>The Company's policies, programs on whistle-blowing, no-retaliation are further explained in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_149_5788679.pdf and in https://www.gmanetwork.com/corporate/cgr/company_policies/</p>	

<p>3. Board supervises and ensures the enforcement of the whistleblowing framework.</p>	<p>Compliant</p>	<p>The Company's policies, programs on whistle-blowing, no-retaliation are further explained in https://aphrodite.gmanetwork.com/corporate/cgr/gma - annual corporate governance report for 2016 1495788679.pdf and in https://www.gmanetwork.com/corporate/cgr/company-policies/</p> <p>Suggestion boxes are strategically placed all over the Network's compound where employees can leave messages/letters that are read and acted upon the Corporation's CEO.</p> <p>Records of any violation of company policy may be viewed at the principal office of the Corporation upon prior written request of a stockholder.</p>	
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Principle 16: The company should be socially responsible in all its dealings with the communities where it operates. It should ensure that its interactions serve its environment and stakeholders in a positive and progressive manner that is fully supportive of its comprehensive and balanced development.

Recommendation 16.1

<p>1. Company recognizes and places importance on the interdependence between business and society, and promotes a mutually beneficial relationship that allows the company to grow its business, while contributing to the advancement of the society where it operates.</p>	<p>Compliant</p>	<p>The Corporation's community interaction/involvement initiatives are undertaken under its program GMA G.I.V.E.S. (Guide, Interact, Volunteer, Educate and Serve). GMA G.I.V.E.S. is the Network's employee-volunteer program that engages in various corporate social responsibility/volunteering activities.</p> <p>Moreover, the Company's community involvement and environment-related programs are set forth in the Company's annual report which contains a special feature on the Company's Corporate Responsibility programs and initiatives.</p> <p>The Corporate Responsibility initiatives of the Corporation are posted at: https://www.gmanetwork.com/corporate/cgr/company_policies/</p>	
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Optional: Principle 16

<p>1. Company ensures that its value chain is environmentally friendly or is consistent with promoting sustainable development</p>	<p>Compliant</p>	<p>Information on policies, programs and practices to ensure that the Corporation's value chain is environmentally friendly or is consistent with promoting sustainable development are set forth in https://aphrodite.gmanetwork.com/corporate/cgr/gma_-_annual_corporate_governance_report_for_2016_149_5788679.pdf and in the Annual Report of the Corporation and the Annual Report of its Foundation, GMA Kapuso Foundation.</p> <p>The Corporation's community interaction/involvement initiatives are undertaken under its program GMA G.I.V.E.S. (Guide, Interact, Volunteer, Educate and Serve). GMA GIVES is the Network's employee-volunteer program that engages in various corporate social responsibility/volunteering activities.</p> <p>The Company's community involvement and environment-related programs are set forth in the Company's annual report which contains a special feature on the Company's Corporate Responsibility programs and initiatives.</p> <p>The Corporate Responsibility initiatives of the Corporation are posted at: https://www.gmanetwork.com/corporate/cgr/company_policies/</p>	
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<p>2. Company exerts effort to interact positively with the communities in which it operates</p>	<p>Compliant</p>	<p>Information on policies, programs and practices to ensure that the Corporation's value chain is environmentally friendly or is consistent with promoting sustainable development are set forth in https://aphrodite.gmanetwork.com/corporate/cgr/gma-annual-corporate-governance-report-for-2016-149-5788679.pdf and in the Annual Report of the Corporation and the Annual Report of its Foundation, GMA Kapuso Foundation.</p> <p>The Corporation's community interaction/involvement initiatives are undertaken under its program GMA G.I.V.E.S. (Guide, Interact, Volunteer, Educate and Serve). GMA GIVES is the Network's employee-volunteer program that engages in various corporate social responsibility/volunteering activities.</p> <p>The Company's community involvement and environment-related programs are set forth in the Company's annual report which contains a special feature on the Company's Corporate Responsibility programs and initiatives.</p> <p>The Corporate Responsibility initiatives of the Corporation are posted at: https://www.gmanetwork.com/corporate/cgr/comp-anypolicies/</p>	
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NB: All of the information/data herein provided, are based on the Company's available records as of December 31, 2018, and not necessarily from the personal knowledge of the affiants.

Pursuant to the requirement of the Securities and Exchange Commission, this Integrated Annual Corporate Governance Report is signed on behalf of the registrant by the undersigned, thereunto duly authorized, in the City of _____ on _____.

SIGNATURES



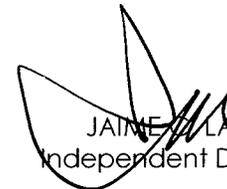
FELIPE L. GOZON
Chairman of the Board/Chief Executive Officer



GILBERTO R. DUAVIT, JR.
President/Chief Operating Officer



ARTEMIO V. PANGANIBAN
Independent Director



JAIIME LAYA
Independent Director



ROBERTO RAFAEL V. LUCILA
Corporate Secretary/Compliance Officer

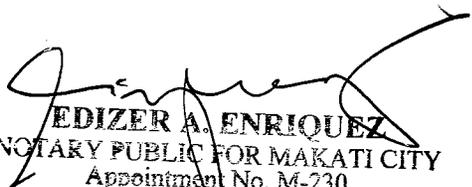
MAY 24 2019

SUBSCRIBED AND SWORN to before me this ___ day of ____, 2019, affiants exhibiting to me their government issued ids, as follows:

Name	Government ID/Passport	Place and Date Issued
Felipe L. Gozon	Passport No. P3551628A	July 3, 2017/DFA Manila
Gilberto R. Duavit, Jr.	Driver License No. XO1-83-010768	Valid until Oct. 16, 2022
Artemio V. Panganiban	Passport No. P0388884B	Jan. 24, 2019/DFA Manila
Jaime C. Laya	Driver License No. N07-57-025875	Valid until Jan. 8, 2024
Roberto Rafael V. Lucila	Passport No. EC3208027	Jan. 15, 2020/DFA NCR Central

Doc. No. 171 ;
Page No. 35 ;
Book No. 20 ;
Series of 2019.

Notary Public


EDIZER A. ENRIQUEZ
NOTARY PUBLIC FOR MAKATI CITY
Appointment No. M-230
Until December 31, 2019
Roll of Attorney No. 54455
MCLE Compliance No. V-0021473; 03-26-19
IBP No. 7338297; 01-04-19; Makati City
PTR No. 059170; 01-07-19; Quezon
The Athenaeum Bldg.
160 L.P. Leviste St., Makati City