



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City



CORPORATION FINANCE DEPARTMENT

January 9, 2008

MR. FELIPE GOZON
Chairman/President/CEO
GMA NETWORK, INC.
GMA Network Center
EDSA cor. Timog Avenue
Diliman, Quezon City

Archie Sando
1/18/08

Re : Corporate Governance
Certificate of Attendance in Board Meetings

Dear Mr. Gozon:

Last September 5, 2007, the Commission issued **SEC Memorandum Circular No. 3, Series of 2007**, providing for certain **Amendments to Reportorial Requirements**.

Pursuant to the said issuance, the certification of attendance of directors in board meetings is now required to be **countersigned by the chairperson** of the board and submitted every **30th day of January** of each year, as provided in Section 16 thereof, which states:

"16. The certificate of attendance of directors in meeting of the board of directors of Broker Dealers, Transfer Agents, Investment Houses/Underwriters, Listed Issuers, Registered Issuers, Financing Companies and Pre-Need Companies shall be signed by the corporate secretary, and countersigned by the chairperson on the board of directors, and shall be submitted every 30th day of January."

With the posting of the said Circular immediately after its issuance, reporting companies are deemed to have been duly notified of the contents thereof.

Nonetheless, the Commission is taking this initiative to remind all reporting companies to faithfully comply with the foregoing requirements and to abide by all the other provisions of the said Circular as well as the forms annexed thereto as it may apply to them.

For strict compliance.

Very truly yours,


JUSTINA F. CALLANGAN
Director