

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Sep 30, 2024

2. SEC Identification Number

5213

3. BIR Tax Identification No.

000-917-916

4. Exact name of issuer as specified in its charter

GMA Network, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City

Postal Code

1103

8. Issuer's telephone number, including area code

(632) 8982-7777

9. Former name or former address, if changed since last report

-

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,500,000,000
Common Shares	3,364,692,000

11. Indicate the item numbers reported herein

-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report - ""GMA Ventures, TNB Aura ink partnership with RockMedical"

Source	www.gmanetwork.com
---------------	--------------------

Subject of News Report	"GMA Ventures, TNB Aura ink partnership with RockMedical"
-------------------------------	---

Date of Publication	Sep 27, 2024
----------------------------	--------------

Clarification of News Report

We write with respect to various news articles relating to GMA Network, Inc. (“GMA7” or the “Company”). In the attached article entitled “GMA Ventures, TNB Aura ink partnership with RockMedical” posted in gmanetwork.com on September 27, 2024, it was reported that:

“GMA Ventures Inc. and TNB Aura signed an investment deal with RockMedical.

GMA Ventures Inc. (GVI) and TNB Aura are co-leading an investment fund round in Hofer Development Corporation (HDC), a company that develops over-the-counter healthcare and wellness products.

GVI is the investment and diversification arm of GMA Network, while TNB Aura is a Singapore-headquartered venture capital company that focuses on Southeast Asia.

Meanwhile, HDC operates under the brand RockMedical and is a fast-moving consumer goods company whose products are sold in over 10,000 stores all across the Philippines.

The three companies signed the investment deal on September 26 at the GMA Network Center.

‘First, we’d like to welcome Hofer Development Corporation as the newest addition to GMA Ventures’ portfolio of companies. We’re very happy that you’re joining us and thank you very much for trusting GMA Ventures to be a partner in your company. Second, we’d like to thank TNB Aura. TNB Aura was our first investment when we started. We’ve had a very fruitful partnership with TNB Aura. This is the first funding round that we are co-leading together with TNB Aura, the first of many,’ said Regie C. Bautista, President and Chief Operating Officer of GMA Ventures.

. . . .

HDC is the fourth start-up company joining the portfolio of GMA Ventures.

Both GMA Ventures and TNB Aura found the investment strategic and timely as the market for health and wellness products is thriving and poised for continued growth.

This is to confirm the above-mentioned report and statement attributed to GMA Ventures, Inc (GVI) President and Chief Operating Officer (COO) Regie C. Bautista. GVI, a wholly owned subsidiary of GMA Network, Inc (GMA7) entered into a convertible loan agreement (CLA) with Hofer Dev’t Corporation (HDC), operating under the brand RockMedical.

The total aggregate amount of the CLA is USD500,000, with GVI investing USD250,000. TNB Aura, a Singapore-headquartered venture capital fund, invested the other USD250,000. GVI and TNB Aura executed separate CLAs with HDC. The loan is maturing 12 months from the completion date of the transaction. The agreed interest is 6% per annum on a non-compounded basis.

Prior to the maturity date and within 6 months of the completion date (or another date agreed by GVI, TNB Aura, and HDC), the loan amount will be convertible to preferred securities issued by HDC at USD15.50 per share.

Other Relevant Information

-

Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	First Vice President