

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jan 6, 2021

2. SEC Identification Number

5213

3. BIR Tax Identification No.

000-917-916

4. Exact name of issuer as specified in its charter

GMA Network, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City

Postal Code

1103

8. Issuer's telephone number, including area code

(632) 8982-7777

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.

GMA7

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

GMA Network allocates over P20 billion for CAPEX, content cost for 2021-2023

Background/Description of the Disclosure

GMA Network allocates over P20 billion for CAPEX, content cost for 2021-2023
Goes all-out on content production, digital TV expansion

Quezon City, Philippines – GMA Network, Inc., the Philippines' largest TV network, is going all-out as it earmarks more than P20 billion for its capital expenditures (CAPEX) budget and content cost for 2021 to 2023.

GMA's projected three-year CAPEX includes the construction of a new building and state-of-the-art studios inside the GMA Network complex in Quezon City. A huge portion of its budget is also allocated for content production and post-production.

The budget likewise covers the continuing expansion of its digital terrestrial television (DTT) reach and various projects in the regions to further strengthen GMA's presence nationwide.

The Network is also set to officially unveil early this year its mobile digital TV receiver, GMA Now, which will enable viewers to watch TV on the go for free with bonus interactive features.

While the Kapuso Network was not spared in the global crisis in 2020 due to the COVID-19 pandemic, the seven-decade strong media giant was able to recover its airtime sales during the second half of the year coupled with the highly successful launch of its DTT receiver, GMA Affordabox, in June.

"Surpassing seven decades is no easy feat for our company especially during an exceptionally challenging year in 2020, but we are very proud of what we have achieved so far through our people's dedication and our commitment to Serbisyong Totoo. We wholeheartedly thank all our Kapuso for their unrelenting support to GMA. Rest assured that your Kapuso Network will continue to provide only the best for our viewers," said GMA Network Chairman and CEO Felipe L. Gozon.

Aside from its programs on main channel GMA-7 and on GMA News TV, the Kapuso Network also offers viewers a variety of content through its digital channels – Heart of Asia for avid Asianovela fans; Hallypop for Asian pop culture; and DepEd TV to help Filipino learners access DepEd's blended learning program across the country.

The Network, as part of its 70th anniversary celebration last year, also produced the country's first-ever virtual reality concert via the sold-out Alden's Reality featuring Asia's Multimedia Star Alden Richards.

Further diversifying its programming, GMA is the new home of the National Collegiate Athletic Association (NCAA) for Season 96 to 101 – including the centennial year of the Philippines' first athletic league in 2024.

As it continuously strengthens its content across all platforms, GMA Network remains steadfast in ensuring the timely delivery of relevant news and information during these trying times as well as bringing world-class entertainment to Filipinos here and abroad.

Other Relevant Information

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Filed on behalf by:

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Designation	First Vice President