SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Dec 9, 2021
2. SEC Identification Number
   5213
3. BIR Tax Identification No.
   000-917-916
4. Exact name of issuer as specified in its charter
   GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
   GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City
   Postal Code
   1103
8. Issuer's telephone number, including area code
   (632) 982-7777
9. Former name or former address, if changed since last report
   -
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred Shares</td>
<td>7,499,507,184</td>
</tr>
<tr>
<td>Common Shares</td>
<td>3,361,047,000</td>
</tr>
</tbody>
</table>

11. Indicate the item numbers reported herein
   -

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.
Subject of the Disclosure

Results of Special Stockholders' Meeting

Background/Description of the Disclosure

The purpose of the Special Stockholders' Meeting was for the consideration of the Company's subscription to the increase in authorized capital stock of its wholly-owned subsidiary GMA Ventures, Inc.'s (GVI).  

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

<table>
<thead>
<tr>
<th>Name of Person</th>
<th>Shareholdings in the Listed Company</th>
<th>Nature of Indirect Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Direct</td>
<td>Indirect</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>External auditor</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

List of other material resolutions, transactions and corporate actions approved by the stockholders

Approval of the Company's subscription to the increase in the authorized capital stock of its wholly-owned subsidiary GVI from Fifty Million Philippine Pesos (PhP50,000,000.00) to One Billion Philippine Pesos (PhP1,000,000,000.00), which subscription shall initially be in the amount of Two Hundred Fifty Million Philippine Pesos (PhP250,000,000.00), and the payment of One Hundred Million Philippine Pesos (PhP100,000,000.00) for the said subscription, including the grant of authority to the Company’s Executive Committee to make additional payment for the said subscription and, if necessary, to increase the subscription of the Company to the authorized capital stock of GVI.

Other Relevant Information
Amended to reflect the amount of CAPEX

During the Q&A, our Chairman and CEO Atty. Felipe L. Gozon mentioned the following:

- The way things are going now, we will fall short of our Consolidated Gross Revenues but will exceed Net Income target for this year.

- GVI has made small investments in 1 or 2 so-called start-up companies, but at this point, we prefer not to identify them. Does not think the Investment in GVI will affect the Dividend Payout

- We don't have any plans to enter the Cable business

- For next year, the CAPEX earmarked is a little less than PhP 2 Billion which will be for the expansion of our Digital transmission, upgrading of post production and content play out facilities, expansion of our Regional TV network. We have not yet started the construction of our new building and studios. That includes investment in content and other investments.

- Optimistic for 2022

- In the 2019 elections, Political Ad Sales only contributed 5% of our Total Consolidated Sales. With the pandemic and the COMELEC increased 40-50% discounts on published rates, we don't think the share will significantly change from prior elections. Our main source of Revenues will still come from recurring Advertisers.

- To remain number 1, GMA will continue to produce world class quality content, invest heavily in talent management and development, build more Digital stations nationwide so more Filipinos can enjoy Digital TV viewing. We have to continue to pursue new platforms and partnerships to deliver content to more Filipinos abroad.