

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 22, 2020
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 8982-7777
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein
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and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	Inquirer.net
Subject of News Report	"GMA Network slashes 2020 spending"
Date of Publication	Jul 22, 2020

Clarification of News Report

We write with respect to the attached news article entitled "GMA Network slashes 2020 spending" posted in Inquirer.net on July 22, 2020. The article reported in part that:

"Television giant GMA Network Inc. is reducing spending this year due to the new coronavirus pandemic.

In an email to the Inquirer, GMA chair and CEO Felipe Gozon said the company would defer some P376 million in capital spending for 2020. The amount was mainly allotted for equipment upgrades.

He said the bulk of the company's spending budget of P834 million would be used for its digital television transmitters.
...."

This is to confirm the statement attributed to our Chairman and CEO Atty. Felipe L. Gozon.

Other Relevant Information

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Filed on behalf by:

Name	Ayah Ari Augusto Chio
Designation	First Vice President