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GMA Network, Inc.
GMA7

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
- Quarterly
- Others

Report Date	Dec 31, 2022
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	-
Less: Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	-

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	-
Total Number of Non-Public Shares	-
Total Number of Shares Owned by the Public	-
Public Ownership Percentage	-

Other Relevant Information

Please refer to the attached Public Ownership Report of the Company.

The Company's capital structure consists of Preferred Shares (unlisted) and Common Shares (listed with the PSE with the ticker symbol GMA7). The Preferred Shares are convertible to Common Shares at the rate of 5 PS to 1 CS. When computing for the conversion, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the company will buy the fractional shares.

Foreign ownership is not allowed for both Common and Preferred Shares.

During its Initial Public Offering in 2007, the company offered Common Shares (GMA7) and Philippine Deposit Receipts or PDRs (ticker symbol GMAP) issued by GMA Holdings, Inc. The PDRs may be owned by any person regardless of citizenship or nationality. Each PDR has an underlying Common Share. The PDRs are convertible into Common Shares and vice versa. However, the exercise of the PDRs is subject to the foregoing nationality restriction. As of December 31, 2022, based on the data provided by the Company's stock transfer agent, a total of 544,439,141 PDRs have already been converted into Common Shares.

In its POR, the company breaks down in full, the Preferred Shares, Common Shares and Philippine Deposit Receipts considered to be non-public. It cannot take the Common Shares in isolation with the PDRs thus it considers both when computing for the public float which as of December 31, 2022 stands at 21.20%.

Given the convertibility of the Preferred Shares, the Company likewise shows the effect on the public float should all of the Preferred Shares be converted into Common.

Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	First Vice President

GMA NETWORK INC

Computation of Public Ownership as of December 31, 2022

Type of Shares	Preferred Shares	GMA7 (Common)*	GMAP (PDRs)**	Total	
Number of Issued Shares	7,500,000,000	3,364,692,000			
Less: Number of Treasury Shares	-	-			
Sub Total	7,500,000,000	3,364,692,000	945,432,000		
Effect of the Philippine Deposit Receipts (PDRs)					
PDRs converted into common *****			544,439,141		
Outstanding PDRs			400,992,859		
Common used as underlying to the PDR		400,992,859			
Outstanding Common Shares and PDRs		2,963,699,141	400,992,859	3,364,692,000	
Effect of the Preferred Shares ***					
Conversion Factor - Preferred to Common	1/5				
Effect of Full Conversion - Preferred to Common		1,499,901,425		1,499,901,425	
Total		4,463,600,566	400,992,859	4,864,593,425	
					% to total
	<u>Preferred Shares</u>	<u>GMA7 (Common)*</u>	<u>GMAP (PDRs)**</u>	<u>Total</u>	<u>I/O Shares</u>
<u>Directors</u>					
Felipe L. Gozon					
Direct	26,880	3,181	-	3,181	0.00%
Effect of Full Conversion - Preferred to Common		5,376		5,376	0.00%
				8,557	0.00%
Indirect *****			-	-	0.00%
Gilberto R. Duavit Jr.					
Direct	12	4,007,005	1,318,000	5,325,005	0.11%
Effect of Full Conversion - Preferred to Common		2		2	0.00%
				5,325,007	0.11%
Indirect ***** [thru Dual Management & Investments, Inc.]			11,634,450	11,634,450	0.24%
Joel Marcelo G. Jimenez					
Direct	6	11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				11,000,004	0.23%
Indirect *****					
Anna Teresa Gozon-Valdes					
Direct	6	3	-	3	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				4	0.00%
Indirect [thru Jeata Holdings]			942,825	942,825	0.02%

Laura J. Westfall					
Direct	6	2		2	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				<u>3</u>	0.00%
Indirect [thru]					
Judith D. Vazquez					
Direct	378	588,158		588,158	0.01%
Effect of Full Conversion - Preferred to Common		75		75	0.00%
				<u>588,233</u>	0.01%
Indirect [thru]					
Felipe S. Yalong					
Direct	6	1,613,000		1,613,000	0.03%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				<u>1,613,001</u>	0.03%
Indirect [thru]					
Independent Directors					
Artemio V. Panganiban					
Direct		831,801	-	831,801	0.02%
Indirect [thru]					
Jaime C. Laya					
Direct	0	294,001		294,001	0.006%
Indirect [thru Dynawinds)		550,000	50,000	600,000	0.012%
Assistant Corporate Secretary					
Maria Theresa E. De Mesa					
Direct		7,000	-	7,000	0.00%
Indirect [thru]					
Subtotal (with effect of full conversion)	27,294	18,899,611	13,945,275	32,844,886	0.68%
Officers					
Felipe L. Gozon					
Gilberto R. Duavit Jr.					
Felipe S. Yalong					
Anna Teresa Gozon-Valdes					
Ronaldo P. Mastrili		354,000	-	354,000	0.01%
Direct					
Indirect [thru]					

Lilybeth G. Rasonable		158,000	-	158,000	0.00%
Direct					
Indirect [thru]					
Elvis B. Ancheta		-	-	-	
Direct					
Indirect [thru]					
Lizelle G. Maralag		-	-	-	
Direct					
Indirect [thru]					
Regie C. Bautista		258,000	-	258,000	0.01%
Direct					
Indirect [thru]					
Eduardo P. Santos		150,000	-	150,000	0.00%
Direct					
Indirect [thru]					
Subtotal (with effect of full conversion)	-	920,000	-	920,000	0.02%
Principal/Substantial Stockholders					
FLG Management & Development Corp					
Direct	2,181,898,644	844,434,742	2,331,500	846,766,242	17.41%
Effect of Full Conversion - Preferred to Common		436,379,728		436,379,728	8.97%
Indirect [thru]				1,283,145,970	26.38%
Gozon Development Corp					
Direct	46,245,306	14,033,954	-	14,033,954	0.29%
Effect of Full Conversion - Preferred to Common		9,249,061		9,249,061	0.19%
Indirect [thru]				23,283,015	0.48%
Gozon Foundation Inc.					
Direct	15,020,670	5,644,361	-	5,644,361	0.12%
Effect of Full Conversion - Preferred to Common		3,004,134		3,004,134	0.06%
Indirect [thru]				8,648,495	0.18%
Group Management					
Direct	2,625,825,336	789,821,734	78,466,800	868,288,534	17.85%
Effect of Full Conversion - Preferred to Common		525,165,067		525,165,067	10.80%
Indirect [thru]				1,393,453,601	28.64%

M.A. Jimenez Enterprises					
Direct	1,508,978,826	453,882,095	-	453,882,095	9.33%
Effect of Full Conversion - Preferred to Common		301,795,765		301,795,765	6.20%
				755,677,860	15.53%
Indirect [thru]					
Television International Corporation					
Direct	1,111,661,610	338,243,037	24,409,250	362,652,287	7.45%
Effect of Full Conversion - Preferred to Common		222,332,322		222,332,322	4.57%
				584,984,609	12.03%
Indirect [thru]					
Subtotal (with effect of full conversion)	7,489,630,392	3,943,986,000	105,207,550	4,049,193,550	83.24%
Others					
GMA Retirement Plan	492,816	65,675,100	750,000	66,425,100	1.37%
Effect of Full Conversion - Preferred to Common		98,563		98,563	0.00%
				66,523,663	1.37%
TOTAL (Common Shares/PDRs)		2,531,549,177	119,902,825	2,651,452,002	78.80%
Public Float		432,149,964	281,090,034		21.20%
TOTAL (CS/PDRs + effect of full conversion of PS)	7,489,657,686	4,029,579,274	119,902,825	4,149,482,099	85.30%
Public Float					14.70%

Note/s:

* Foreign Ownership not allowed for GMA7 Common Shares and Preferred Shares

** No Foreign Ownership Limit for GMA Philippine Deposit Receipts (PDRs)

*** Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.

**** Consultants that were previously included were removed from the list (Mr. Enriquez and recently Ms. Flores)

***** Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via the PSE EDGE

***** Nature of Indirect Ownership

Felipe L. Gozon - Indirect beneficial (control and direction over FLGMDC)

Gilberto R. Duavit, Jr. - Indirect beneficial (through GMDI/Dual Management Investments)

Joel Marcelo G. Jimenez - Indirect beneficial (through M.A. Jimenez Enterprises, Inc./Television International Corp., Majent Management and Development Corp. and Letras Y Figuras Holdings, Inc. and voting rights over M.A. Jimenez shares in GMA

Joel Marcelo G. Jimenez - Indirect beneficial (through Television International Corp., Majent Management and Development

and Letras Y Figuras Holdings, Inc. and voting rights over Television International Corporation shares in GMA

*****Based on the report of the Stock Transfer Agent as of reporting date