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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	May 15, 2024 Date of Report (Date of earliest event reported)
2.	5213 SEC Identification Number 000-917-916 3. BIR Tax Identification No.
4.	GMA NETWORK, INC. Exact name of issuer as specified in its charter
5.	PHILIPPINES 6. (SEC Use Only)
	Province, country or other jurisdiction of Industry Classification Code: incorporation
7.	GMA Network Center, Timog Avenue corner EDSA, Diliman QC Address of principal office Postal Code 1103
8.	(632) 8982-7777 Issuer's telephone number, including area code
9.	NOT APPLICABLE Former name or former address, if changed since last report
10	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class of Securities

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Preferred Shares Common Shares

7,500,000,000 3,364,692,000

11. Indicate the item numbers reported herein:

ITEM 9. OTHER MATTERS

Results of the Annual Stockholders Meeting

The stockholders approved the meritorious justifications for the retention of former Chief Justice Artemio V. Panganiban and Dr. Jaime c. Laya as Independent Directors. The Directors, including the Independent Directors, were re-elected by the stockholders.

The stockholders also approved the minutes of the annual meeting of stockholders held on May 17, 2023, the annual report of Management through the President & CEO Mr. Gilberto R. Duavit, Jr. and the audited financial statements for the year 2023, ratified all the acts and resolutions of the Board of Directors, Executive Committee and Officers for the period of May 17, 2023 to May 15, 2024 which included the declaration of cash dividends to the stockholders last April 3, 2024 and the amendment of the By-Laws approved by the Board of Directors on December 9, 2023 as set forth under Annex J of the Information Statement, and reappointed the external auditors, Sycip Gorres Velayo & Co..

Our President and CEO Mr. Gilberto R. Duavit, Jr. mentioned among others the following during the Q&A:

- Q. After the collaboration of It's Showtime of ABS-CBN in GTV and GMA-7, do we see another show of ABS-CBN televised in GMA? Do we see another collab project of ABS-CBN and GMA like another teleserye? What's the reaction of the board of GMA7 now that Leandro Leviste has acquired more shares of ABS-CBN?
- A. The collaboration between GMA and ABS-CBN with respect to the airing of It's Showtime, was preceded by a number of other partnerships, all of which have been very smooth, been characterized by reasonableness, and have benefitted all parties. Having said that, there is no reason not to assume that there maybe future collaborations or partnerships in the future. In as far as the acquisition of Mr. Leviste is concerned, there have been no discussions nor reactions that have been heard from the Board.
- Q. Could you elaborate on how Kapuso Stream operates, its accessibility, and impact on GMA's content distribution?
- A. To provide the general description, Kapuso Stream can be likened to our on-air or VHF free-to-air grid replicated within the YouTube environment, specifically within our GMA Network channel. Within Kapuso Stream, you'd be able to view GMA programs almost in mirror image of our broadcast, with the exception of certain programs which have not been licensed to us for that purpose, which are substituted with archive or material from our library. The service is accessible globally, with the exception of a few territories such as North America, etc., which are still bound by contractual restrictions. Given that it is available on the YouTube platform, one can surmise that it is widely accessible, ubiquitous actually. As a complement, it now allows our grid to be available to our

viewers as long as they have internet-enabled devices and can access YouTube. This goes in parallel with our terrestrial broadcast, which makes us available to our viewers anywhere and everywhere they are. So that is basically how it extends. It also provides additional advertising opportunities for our trade partners.

Q. What is the impact of It's Showtime in GMA's ratings and income?

A. So far, the identified upside on the ratings has been established for the airing slot of It's Showtime, specifically. The ratings have improved quite substantially, in comparison to the ratings of the noontime program it replaced, quite substantially. Further to that, as far as the revenue is concerned, the agreement surrounding It's Showtime, effectively compensates for the prior agreement we had with TAPE, Inc. It would practically be a wash.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC.

Issuer /

May 15,2024

Date

By:

Ayahl Ari Augusto P. Chio FVP - Administration and IR