

# COVER SHEET

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S.E.C. Registration Number

G	M	A		N	E	T	W	O	R	K		I	N	C.					

(Company's Full Name)

G	M	A		N	E	T	W	O	R	K		C	E	N	T	E	R			
E	D	S	A		C	O	R	N	E	R		T	I	M	O	G		A	V	E.
D	I	L	I	M	A	N		Q	U	E	Z	O	N		C	I	T	Y		

Ari Chio
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Contact Person

8982-7777
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

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Month Day

Annual Meetings

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

STAMPS
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **May 17, 2023**  
Date of Report (Date of earliest event reported)
  2. **5213**  
SEC Identification Number
  3. **000-917-916**  
BIR Tax Identification No.
  4. **GMA NETWORK, INC.**  
Exact name of issuer as specified in its charter
  5. **PHILIPPINES**.....  
Province, country or other jurisdiction of incorporation
  6.  (SEC Use Only)  
Industry Classification Code:
  7. **GMA Network Center, Timog Avenue corner EDSA, Diliman QC**  
Address of principal office  
Postal Code **1103**
  8. **(632) 8982-7777**  
Issuer's telephone number, including area code
  9. **NOT APPLICABLE**  
Former name or former address, if changed since last report
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
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Title of Each Class of Securities	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Preferred Shares	7,500,000,000
Common Shares	3,364,692,000

11. Indicate the item numbers reported herein:

#### ITEM 9. OTHER MATTERS

##### Results of the Annual Stockholders Meeting

The stockholders approved the meritorious justifications for the retention of Chief Justice Artemio V. Panganiban and Dr. Jaime c. Laya as Independent Directors. The Directors, including the Independent Directors, were re-elected by the stockholders.

The stockholders also approved the minutes of the annual meeting of stockholders held on May 18, 2022, the annual report of Management and the audited financial statements for the year 2022, ratified all the acts and resolutions of the Board of Directors, Executive Committee and Officers for the period of May 18, 2022 to May 17, 2023 which included the declaration of cash dividends to the stockholders last March 31, 2023, and reappointed the external auditors, Sycip Gorres Velayo & Co..

Our Chairman and CEO Atty. Felipe L. Gozon mentioned among others the following during the Q&A:

#### **Why is GMA Network focused on having additional channels instead of having an HD channel?**

Technically speaking, because of the finite capacity of the digital TV broadcast, having HD in the channel lineup means giving up some of the SD channels. The other reason, which is equally important, is we want to offer viewers many entertainment options, alongside sources of information. For example, in I Heart Movies, we offer a wide range of movies, local or international; on Heart of Asia, we offer various series from Korea, Thailand, China, and Turkiye. The third reason is we want to add to our sources of revenue.

#### **As announced, all GMA channels will be in a widescreen 16:9. Unfortunately, the case of GMA Regional TV stations hasn't been upgraded yet to widescreen? When will the regional stations be upgraded to widescreen?**

We are presently completing the installation of the contingent equipment for 16:9 capture of the local news in the regions and are also scheduling the training of all concerned personnel for the 16:9 capture. But even as the local news presently remains in the traditional aspect ratio (4:3), all other programs have already been compliant with the full-height anamorphic format since the SD-FH launch on February 27, 2023. The target implementation date of the Full Height Anamorphic on-air broadcast for regional is on July 3, 2023

#### **I have noticed that the old building has been demolished. What is the purpose of this?**

And a related question

#### **What is the status of the plan to build more studio complex?**

The construction of new or expansion of existing building to address the need for more space and/or studios is under study.

**What is the status of the plan to produce another Japanese Anime after Voltes 5?**

Under negotiation and study.

**Can you share plans how GMA can strengthen linkages and programming to the more than 10 million Filipinos outside of the Philippines who have the real buying and purchasing power?**

By continuing to pursue partnerships with various international and local entities. These collaborations aim to expand the distribution of GMA Pinoy TV, GMA Life TV, and GMA News TV in various territories, into new content platforms like on OTT, and into underserved demographic segments, like the Pinoy seafarer community. Along this line, recently, GMAI has closed deals with iWant TFC, Jungo Pinoy, and NowE of PCCW Hong Kong. Our GMA International department is also diversifying its revenue streams to complement traditional subscription revenues by further strengthening its concert and event production, content partnerships, and digital monetization efforts.

**How much did GMA spend for the production of Voltes V?**

The total production cost, including TV and digital rights for multiple years, would amount to more than half a billion pesos.

**How will GMA respond to slowing ads revenue?**

The advertising industry slowdown is caused by global events beyond our control --- the Russia-Ukraine war, the rising fuel prices, the shortage of raw materials for some industries, rising inflation, rising underemployment and unemployment, etc.

We have been working on the following initiatives too:

1. We expanded our free TV beyond GMA so that the #2 station, GTV, and the 4 DTT channels are giving us revenue streams even higher than past year. Regional TV is also gaining traction, from both national and local advertisers, who want to be more selective in advertising in their priority areas;
2. Digital is gaining ground. YouTube executives were amazed at the growth in audience reach, content and revenue GMA has been logging in since February of this year. We see this uptick also in Facebook, Instagram, Tiktok, and our own portals as more and more of the Gen Z's consume GMA on these platforms;
3. We introduced a pricing innovation this year, called IDR or Incremental Digital Reach, which provides incremental audiences to advertisers within the digital space. This means we are able to monetize our content on-air and online;
4. We are getting into strategic distribution partnerships with other platforms – this is the reason why Maria Clara & Ibarra continues to be #1 in Netflix Philippines, and The Write One amongst the Top 5 most-watched in Viu Philippines. Recently, we signed a distribution deal with TFC/iWantTV for Europe and the Middle East, etc., so we are pretty excited about the deal;
5. We are into production deals with various producers outside GMA – we work with TAPE, Regal, VIVA, ABS-CBN and even independent producers; and



6. Lastly, we like to believe that we have an exemplary fiscal management.

**Did GMA add shows in iWant TFC of ABS CBN?**

Under our agreement with iWantTFC, GMA shows will now reach Global Pinoys in select countries in Asia Pacific, the Middle East, North Africa, Europe, and South Pacific/Caribbean Islands. Viewers in these territories can watch GMA programs such as *Maria Clara at Ibarra*, *Abot Kamay na Pangarap*, *Apoy sa Langit*, *First Yaya*, and *The World Between Us*.

**Did GMA do a collaboration teleserye with ABS CBN?**

We have a co-production with ABS-CBN for the drama *Unbreak My Heart*.

**What is the current status of GMA Network's transition to digital terrestrial TV & what can the network offer to NTC and other key stakeholders to ensure that the move to digital terrestrial TV is seamless if not the least disruptive?**

GMA has so far implemented the migration of existing analog TV stations to DTT and likewise the construction of new DTT stations. As of today, GMA has 19 operational DTT stations nationwide is in the process of completing/implementing 19 additional DTT stations for the balance of Y2023.

GMA has been very keen on complying with the regulations of NTC in all its DTT implementations like more digital channels to offer (regulatory encouraged), as well as realizing the additional services incorporated with the ISDB-T standard, i.e. use of electronic program guide (EPG), datacasting and likewise emergency warning broadcast system (EWBS). The last service is ready and is simply waiting for the availability of emergency warning message from the concerned government warning agency.

GMA can be considered as leading the broadcast industry in terms of its roll-out of DTT stations, providing more channel choices for the digital viewers and also additional services mentioned earlier. Even with its DTT stations illuminating certain service areas already, GMA maintains its analog TV broadcast service there for as long as necessary/permitted in order help ensure the smooth transition for the viewers.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GMA NETWORK, INC.**

**May 17, 2023**

Issuer

Date

By:

  
**Ayah Ari Augusto P. Chio**  
FVP - Administration and IR