

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 19, 2021

2. SEC Identification Number

5213

3. BIR Tax Identification No.

000-917-916

4. Exact name of issuer as specified in its charter

GMA Network, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City

Postal Code

1103

8. Issuer's telephone number, including area code

(632) 982-7777

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

GMA Network set to diversify business via new subsidiary GMA Ventures, Inc.

Background/Description of the Disclosure

GMA Network set to diversify business via new subsidiary GMA Ventures, Inc.

As the country recovers from the impact of the pandemic, GMA Network aims to increase its contribution in rebuilding our economy by expanding its investments and developing more businesses that provide long term growth. To streamline GMA Group's investment and diversification efforts, GMA is setting up GMA Ventures, Inc. (GVI), a holding company that is 100 percent owned by GMA, aimed at transforming the GMA Group into being one of the country's big conglomerates.

To tap new markets and revenue streams, GVI will lead the GMA Group in identifying, investing in, and/or building strong and sustainable businesses. As a champion for innovative business models, GVI will focus on sunrise industries such as tech start-ups with substantial growth horizons and industries that continue to expand. Aiming to be at the forefront of technology advancement and the growth of the digital economy, it will likewise engage in mergers and acquisitions, strategic partnerships, and fund investments, within or outside the Philippines.

"Following the successful roll-out of our digital TV products and a banner year in 2020, we are looking at surpassing our own achievements not just in terms of our main media business and content production. We are actively looking for ways to diversify the Company's portfolio by investing in sustainable businesses and, ultimately, providing the best returns to our shareholders in the years to come," expressed GMA Network and GVI Chairman and CEO Felipe L. Gozon.

GMA President and COO, and GVI's Vice Chairman Gilberto R. Duavit, Jr. also added, "While we tirelessly work on maintaining GMA's leadership position within the industry, we also intend to further contribute to the growth of the Philippine economy as we protect and increase our shareholder value. GMA Ventures will be our arm in identifying other viable sources of revenue and future profit pools."

"We now set our sights on making GMA one of the major conglomerates in the Philippines. We are taking this significant step to future-proof the Network, champion innovative industries and business models, and be at the forefront of technology advancement and the growth of the digital economy," said GVI's President and COO Regie C. Bautista who is also GMA's Senior Vice President for Corporate Strategic Planning and Business Development, Chief Risk Officer, and Head for Program Support.

Other Relevant Information

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Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	First Vice President