MINUTES
OF THE ANNUAL STOCKHOLDERS' MEETING OF
GMA NETWORK, INC.
Held via Zoom
July 17, 2026 at 10:03 a.m.

STOCKHOLDER'S PRESENTED/REPRESENTED:

	No. of Shares	Percentage
Common Shares	**2,823,272,182**	**83.91%**
Preferred Shares	**7,489,657,680**	**99.86%**
Total Issued & Outstanding Shares	**10,312,929,862**	**94.92%**

OTHERS PRESENT:

Board of Directors

Felipe L. Gozon	Chairman of the Board/Adviser Chairman, Programming Committee
Gilberto R. Duavit, Jr.	President/Chief Executive Officer Vice Chairman, Programming Committee
Joel Marcelo G. Jimenez	Director/Chairman, Executive Committee
Felipe S. Yalong	Executive Vice-President & Concurrent Group Head, Corporate Services Group /Chief Financial Officer/Corporate Treasurer
Anna Teresa M. Gozon-Valdes	Corporate Secretary/Senior Vice President, Programming/ Talent Management/Legal/ Human Resources Development/Worldwide
Judith R. Duavit-Vazquez	Director
(Ret.) Chief Justice Artemio V. Panganiban	Independent Director
Jaime C. Laya	Independent Director

Officers

Lizelle G. Maralag	Chief Marketing Officer and Head, Sales & Marketing Group
Ronaldo P. Mastrili	Senior Vice-President, Finance and Concurrent Group Head, Finance & ICT Group
Elvis B. Ancheta	Senior Vice President & Head, Engineering Group, Concurrent Head, Transmission and Regional Engineering

Regie C. Bautista	Senior Vice President, Corporate Strategic Planning and Business Development and Concurrent Chief Risk Officer and Head, Program Support
Ianessa S. Valdellon	Senior Vice President, Public Affairs
Ma. Luz P. Delfin	First Vice President, Legal Affairs
Ayahl Ari Augusto P. Chio	First Vice President, Administration and Investor Relations
Gerrome Y. Apolona	First Vice-President, Human Resources Development
Glenn F. Allona	First Vice-President, Radio Operations Group
Paul Hendrik P. Ticzon	First Vice-President, Post Production
Michelle Rita S. Seva	Vice-President, Officer-In-Charge, News and Concurrent Head, News Programs and Specials, GMA News
Cheryl C. Sy	Vice President, Officer-in-Charge, Entertainment Group and Concurrent Head, Business Development Department I (Drama Productions), Entertainment Group
Mercedes Macy T. Sueña	Vice President, Financial Reporting Department and Concurrent Head, Subsidiaries Financial Accounting, Finance
Angela Carmela J. Cruz	Vice-President, Corporate Affairs and Communications
Edwin P. Jimenez	Vice President, Information & Communications Technology Department, Concurrent Head, Infrastructure Systems Division, ICT
Rafael Martin L. San Agustin, Jr.	Vice President, Program Support Department
Girly Santiago Lara	Vice President, Business Development III (Talk/Magazine/Musical Variety/Specials & Alternative Productions), Entertainment Group
Maria Lucille U. Dela Cruz	Vice President, Financial Services Department, Concurrent Head, Treasury & Traffic Division, Finance
Mildred Zarah G. Garcia	Vice President, Program Management
Jose S. Toledo, Jr.	Senior Assistant Vice President, Budget & Payroll, Finance
Hasmin A. Marable	Senior Assistant Vice President Marketing Communications, Program Support
Ma. Victoria D. Araneta	Senior Assistant Vice President, Officer-In-Charge, Regional TV Department and

	Concurrent Head, Central Office Operations and Synergy
Adoracion S. Lapada	Assistant Vice President, Application Support Division, ICT
Joselito F. Aquio	Assistant Vice President, Corporate Communications Division
Rafael P. Mendoza	Assistant Vice President, Program Analysis Division
Jannette G. Perucho	Assistant Vice President, Financial Management Systems Division
Katherine G. David	Assistant Vice President, News, Public Affairs, Regional TV & Synergy Program Performance & Audience Measurement Division, Research
Christine Cherry R. FlorCruz	Assistant Vice President for Operations, GMA International
Salvador U. Salinas, Jr.	Head, Electronic News Gathering Division, Engineering
Dennis Augusto L. Caharian	President & COO, GMA New Media
Eduardo P. Santos	Compliance Officer
Maria Theresa E.de Mesa	Assistant Corporate Secretary

Others:[1]

(Ret.) Chief Justice Reynato S. Puno	
Enrico S. Cruz	
Julie Christine O. Mateo	Sycip Gorres Velayo & Co.
Mary Claire D. Pogeyed	Sycip Gorres Velayo & Co.
Ysmael S. Acosta	Sycip Gorres Velayo & Co.
Russie Ericka Dela Cruz	STSI
Paolo Herrera	STSI
Francis Jacinto	BDO Corporate Banking
Maximilian Chua	Belo Gozon Elma Parel Asuncion & Lucila

Before the start of the meeting, the host, Ms. Pia Arcangel, announced following reminders to all stockholders present and represented:

1.) For the purpose of order and audibility, only the host and the panelists will be heard and be visible to everyone in the meeting, unless acknowledged by the Chairman.
2.) Each proposed resolution will be shown on the screen while such resolution is passed during the meeting.
3.) During the meeting, the stockholders can participate by stating their names and their respective locations and sending their written questions/comments in relation to the meeting through the chat box shown in their screens.

[1] See complete list at the end of this document on pages 21 to 25 hereof.

4.) The Directors and/or Management will exert diligent efforts to respond to the questions received from the stockholders during the meeting, as circumstances may allow. If there are questions that will not be answered during the meeting due to time constraints, the response/answer shall be sent to the stockholder via email within two (2) weeks from the date of the meeting.
5.) There shall be no casting of votes during the meeting. In accordance with the guidelines in the Notice of the Annual Stockholders' Meeting, only the votes cast in absentia on or before July 15, 2026 shall be included in the tabulation of the total votes for the matters in the agenda.

The Members of the Board of Directors, the Corporate Secretary, Compliance Officer and Assistant Corporate Secretary, as well as the two (2) new nominees for Independent Directors, were introduced, followed by the Philippine National Anthem and the Prayer.

Further Q&A reminders were given to the stockholders, as follows:

1. Stockholders who registered may send their questions during the meeting. Questions would be accepted until the end of the Report of the President and CEO, as material time may allow.
2. Stockholders were instructed to type in their question(s) using the chatbox shown on their screens, by indicating their respective names, locations, and questions on the box provided.
3. To manage the time, the stockholders were informed that not all questions may be read and answered during the meeting. If there would be remaining questions that would not be answered, the stockholder concerned should expect a response through email within the next two weeks from the date of meeting.

I. CALL TO ORDER

The Chairman, Atty. Felipe L. Gozon, called the Annual Stockholders' Meeting of the Company to order at 10:03 a.m. via remote communication through the Zoom webinar meeting facility. The Corporate Secretary, Atty. Anna Teresa M. Gozon-Valdes, assisted by Atty. Maria Theresa E. de Mesa, recorded the minutes of the proceedings.

II. CERTIFICATION OF NOTICE AND QUORUM

Upon the request of the Chairman, the Corporate Secretary reported on the following to show proof that stockholders as of record date on June 23, 2026 were duly notified of this meeting:

1. In accordance with *(a)* guidelines of the Securities and Exchange Commission on the Alternative Mode for Distributing and Providing Copies of the Notice of the Meeting, Information Statement and Other Documents in connection with the Holding of Annual Stockholders' Meeting and Special

Stockholders' Meeting dated March 11, 2026, *(b)* SEC Memorandum Circular No. 3, Series of 2020 and *(c)* the Letter dated May 29, 2026 of the Securities and Exchange Commission – Market and Securities Regulation Department, all stockholders-of-record as of record date June 23, 2026 were notified at least twenty-one (21) days prior to the date of this meeting.

2. The Notice of the Meeting was twice published in the business sections of The Manila Times and Manila Standard in print and online format, on June 25, 2026 and on June 26, 2026.

3. The Notice of the Meeting was also posted in the Company's website and in the Philippine Stock Exchange online platform, PSE Edge.

The Corporate Secretary therefore certified that the Company's stockholders as of June 23, 2026 were duly notified of this meeting.

She further certified that the holding of the Annual Stockholders' Meeting by remote communication was in compliance with the SEC Memorandum Circular No. 6, Series of 2020.

Upon the request of the Chairman, the Corporate Secretary also certified that, based on the attendance record, the stockholders present in person and represented by proxy, as well as the number of the stockholders who voted in absentia on or before July 15, 2026, there are a total of **2,823,272,182 common shares** or **83.91%** of the **3,364,692,000 total outstanding common shares**, and **7,489,657,680 preferred shares** or **99.86%** of the **7,500,000,000 total outstanding preferred shares** a total of **10,312,929,862** or **94.92%** of the **10,864,692,000 total outstanding common and preferred shares**, which were present through the owners-of-record or represented by their respective proxies and/or who have voted in absentia on or before July 15, 2026. Therefore, the Corporate Secretary certified that a quorum existed for the valid transaction of business during the meeting.

III. CERTIFICATION OF COMPLIANCE WITH THE REQUIREMENTS UNDER SECTION 49 OF THE REVISED CORPORATION CODE

Upon the instruction of the Chairman, the Corporate Secretary reported, on behalf of the Board of Directors, on the Company's compliance with the requirements under Section 49 of the Revised Corporation Code, which were flashed on screen, to wit:

1. Material information on the current stockholders, and their voting rights;
2. A detailed, descriptive, balanced and comprehensible assessment of the Company's performance;
3. An explanation of the dividend policy and the fact of payment of dividends;

4. Directors' profiles which shall include, among others, their qualifications and relevant experience, length of service in the corporations, trainings and continuing education attended, and their board representation in other corporations;
5. A director attendance report in board, committees and in stockholders' meetings;
6. Appraisal reports for the board and the criteria and procedure for assessment;
7. A director compensation report,
8. Director disclosures on self-dealings and related party transactions; and/or
9. The profiles of directors nominated or seeking election or reelection.

The Corporate Secretary likewise stated that the above information were set forth in detail in the Information Statement filed with the SEC and uploaded on the Company's website and the PSE Edge.

Finally, in compliance with Section 49 of the Revised Corporation Code, the Corporate Secretary informed the stockholders that the voting and vote tabulation procedures for the meeting were stated in the following summary that was flashed on screen during the meeting for their guidance:

(a) For the purpose of the virtual meeting or meeting via remote communication, voting for matters to be submitted for approval including the election of directors shall be made in absentia through an on-line voting system. Voting in absentia is allowed under Sections 23 and 57 of the Revised Corporation Code.
(b) A stockholder who wishes to attend and participate in the meeting by remote communication and/or to vote in absentia shall register therefor by sending proof of his or her identification and related documents, as listed in Annex "A" of the Notice of the Meeting on the Procedure for Registration, Participation and Attendance in the GMA Annual Stockholders' Meeting via Remote Communication and for Voting in Absentia to GMA2026ASM@gmanetwork.com.
(c) Vote Required: Motions, in general, require the affirmative vote of a majority of the shares of the Company's common stock present and/or represented and entitled to vote.
(d) Method: Straight and cumulative voting. In the election of directors, the nine (9) nominees garnering the highest number of votes shall be elected directors. The stockholder may vote such number of shares for as many persons as there are directors to be elected, or he may cumulate said shares and give one candidate as many votes as the number of directors to be elected, or he may distribute them on the same principle among as many candidates as he shall see fit; provided, the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by the number of directors to be elected. Absent a specific instruction in the space provided in the electronic voting system on the manner by which the

stockholder shall cumulate his or her votes among his or her preferred nominee/s, the votes of such stockholder shall be cast equally among the nominees he or she voted for.

(e) The Corporate Secretary shall count the votes based on the number of shares entitled to vote owned by the stockholders. The votes shall be validated/certified upon by an independent stock transfer agent.

The Chairman likewise requested any stockholder acknowledged by the Chairman to introduce himself/herself before making any statement.

IV. READING AND APPROVAL OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING HELD ON MAY 21, 2025

The Chairman stated that the first item in the order of business is the reading and approval of the Minutes of the Annual Stockholders' Meeting held on May 21, 2025, which were included in the Information Statement that was posted in the Company's website and in the PSE Edge.

Upon motion duly made and seconded, the reading of the minutes was dispensed with and the following resolution was approved by the stockholders holding 94.92% of the Company's total issued and outstanding shares:[2]

> "RESOLVED, AS IT IS HEREBY RESOLVED, That, the reading of the Minutes of the Annual Stockholders' Meeting held on May 21, 2025 be dispensed with and that the same minutes as appearing in the minutes book of the Company be hereby APPROVED."

V. ANNUAL REPORT OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

The President and Chief Executive Officer, Mr. Gilberto R. Duavit, Jr., delivered the Annual Report of Management for the year ended December 31, 2025 entitled *GMA 75: Forever One With The Filipino!*, with accompanying audio-visual presentation of the said report. The President & CEO proceeded with his Annual Report, as follows:

> "Fellow Directors, GMA Officers and co-workers, shareholders, friends in media, ladies and gentlemen, Magandang umaga sa inyong lahat, mga Kapuso! Welcome to our Annual Stockholders' Meeting.
>
> Allow me to share with you some of GMA Network's 2025 operational highlights.

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[2] For details on the votes for this and the other agenda items, please see pages 19 to 20 hereof.

The year 2025 was a milestone year as the Network marked its 75th Anniversary, celebrating decades of service to millions of Filipinos across generations while braving challenges and change.

While the second half of the year showed our recurring advertising revenue being negatively affected by a combination of political and economic factors following the President's SONA in July, together with reductions in the overall television viewing levels and our own TV ratings, this was softened by a strong first semester driven primarily by the inclusion of P2.153 billion in political ad revenue, as an offshoot of the 2025 midterm elections in May.

As a result, we managed to close 2025 with a 3% increase in consolidated net revenues. Operating expenses were up by a contained 5%. Still resulting in a consolidated net income growth of 6.39% or P2.197 billion pesos.

We retained our position as the dominant TV broadcast network in the country once again. In Urban Philippines, our main channel GMA topped both Nielsen's National Urban Philippines or NUTAM People Ratings and People Audience Shares. Of the overall top 30 programs in NUTAM, 27 were from GMA, led by *Kapuso Mo, Jessica Soho* at number 1.

GMA also led in Nielsen's Total Philippines or PHINTAM ratings both in People Ratings as well as in Audience Shares.

Similarly, 27 of the overall top 30 programs in PHINTAM came from GMA, led again by *Kapuso Mo, Jessica Soho*. In the same period, 18 of the top 25 news, public affairs, and public service programs nationwide were from GMA, once again led by *Kapuso Mo, Jessica Soho* followed by *24 Oras* and *24 Oras Weekend*.

Our Radio Group continued to perform favorably. Both our lead AM station DZBB and lead FM station DWLS FM maintained their top positions in Mega Manila. DZBB B led the AM band throughout all months of 2025 while DWLS consistently held the top spot in the FM band since July of 2020. Several of our local radio stations also continued to lead in their respective markets.

GMA's Regional TV stations continued to lead in their respective local audience footprints. Regional TV also enhanced regional engagement, strengthening the Kapuso presence and promoting goodwill nationwide.

Our international subscription-based linear channels continued to withstand the consumer shift toward AVOD and OTT streaming services. While GMA Pinoy TV subscriptions declined, GMA Life TV and GMA News TV posted notable subscriber growth. In the latter part of 2025, our linear channels and video-on-demand offerings were launched on ABS-CBN's Global IPTV and iWant Tickets—initiatives expected to further enhance our accessibility to the overseas Filipino audiences.

As audiences turn to digital platforms for information and entertainment, so do we continue to increase and strengthen our digital presence. Through a combination of content offering enhancements, diversification and expanded production and distribution partnerships, we have made our content progressively more accessible and engaging. Taken together, these efforts have paved the way for consistent digital audience growth.

In 2025, GMA led all media and entertainment companies in Southeast Asia and the Philippines in the Tubular Labs Leaderboard for Media and Entertainment properties for all twelve months of the year, based on the aggregate number of video views generated on YouTube, Facebook, Instagram, and TikTok. Within the year, we registered double-digit growth across all major social media platforms.

This performance was complemented by the notable results of our websites, GMA Network.com and GMA News Online. Our digital performance likewise translated into a 13% increase in online digital ad revenue.

Our film production activities continued in the past year, with successful releases across cinema, festival screenings, global and regional streaming platforms. For 2026, we are expanding our slate with two new films and an epic drama from the team behind the acclaimed film "Green Bones." Capping the year, GMA Pictures closed a three-year output deal with a major global streaming service, beginning in 2026, guaranteeing the distribution of our films on the platform throughout the term of the agreement.

Our partnership with ABS-CBN also remained active throughout the year, with cooperative efforts expected to continue in the coming year. Likewise noteworthy were our collaborations with major regional streaming service VIU.

These results provide a glimpse of our continuing pursuit of initiatives aimed at leveraging our capacities, competencies and strengths in media content production and provisioning, as well as terrestrial broadcast distribution, to unlock greater value in both the broadcast television and digital spaces. Towards this end, we will continue to evolve, innovate, and strengthen our presence across every platform—driven by our commitment to excellence and our aspiration to better serve our audiences and stakeholders.

The past 75 years have seen GMA grow from a humble radio station in 1950 into a trusted and leading multi-platform media institution. Along the way, many challenges were met, difficulties overcome and changes embraced through the tireless efforts, talent, passion and excellence of our people—the true strength of GMA. Great as the challenges and disruptions ahead may be, it is both motivating and reassuring to know that our Kapuso are with us in the drive to conquer greater heights and flourish in the years to come.

To our valued shareholders, advertisers, partners in the industry and most of all, our beloved Kapuso audience, we extend our heartfelt gratitude for your unwavering trust and support through the years. Ours is a bond that we'll continue to strengthen in the decades to come. Through and because of you, GMA will remain steadfast in its commitment to Serbisyong Totoo, and to remaining forever one with the Filipino.

Maraming salamat, Kapuso."

After the report, the President & CEO opened the floor for comments and/or questions from the stockholders present, and also considered the questions submitted by stockholders through the question-comment box provided in the registration page for their attendance, participation or voting in this meeting, or sent via email to GMA2026ASM@gmanetwork.com. The stockholders were reminded that for questions that were not addressed during the meeting due to time constraints, the responses would be sent via email in the next two weeks.

The following questions were addressed by the President & CEO, to wit:

1. **Question from Mr. Ishmael Sam Canua -** ***With GMA News reviving its familiar identity and renewed brand promise, "Walang kinikilingan. Walang pinoprotektahan. Noon at ngayon, Serbisyong Totoo," what was the strategic reason for bringing back this legacy positioning in 2026, and how will Management ensure that this renewed news brand strengthens public trust, digital competitiveness, audience loyalty, and shareholder***

value across GMA's television, radio, regional, online, and social media platforms?

Mr. Duavit: Bringing the tagline back was not so much a strategy but a practical and timely act. It will be recalled na nakilala ang GMA News dahil wala siyang kinikilingan, pinoprotektahan, at doon siya nakatutok, nakatingin sa Serbisyong Totoo sa ating mga manonood na Pilipino. Noong dumating ang 2025, particularly the SONA of the President, there were certain statements made and challenges to the audience that sparked growth of intrigue, fake news, and noise as far as the politics of the country is concerned. And it became, I think, a matter of urgency or necessity that we remind the public and reinstate our commitment to the principles we have been known for and that have brought great credibility to GMA News. 'Pag sinasabi natin na ang GMA News ay walang kinikilingan, hindi lamang po ang organisasyon, kung hindi 'yung pinakabalita mismo ay walang kinikilingan. In a world where fake news and polarization have become ubiquitous, it has become a necessity, in fact, an ideal opportunity for us to reinstate it. Now, as far as whether or not we see it resulting in the benefits that were mentioned, I think the matter is simply our remaining consistent, vigilant, as far as the principles, the values, the value system that are the anchors of GMA News, and from there, it will all, to the extent possible, be a result.

2. **Question from Mr. Ishmael Sam Canua -** ***In view of the National Telecommunications Commission's target to switch off analog television broadcasts in Mega Manila by November 22, 2026, can Management explain GMA Network's operational and financial readiness for the shutdown, including the expected effect on households that still depend on analog Channel 7, the measures being taken to maintain or expand GMA's free-to-air audience reach through digital television and GMA Affordabox, the anticipated savings from ending simultaneous analog and digital transmission, and whether the transition will enable GMA to improve signal coverage, picture quality, digital subchannels, emergency-warning services, advertising opportunities, and overall shareholder value?***

Mr. Duavit: In the context of what was actually established so far, as the dictate of the government, which is a targeted shutdown of the analog signals in Mega Manila, our digital infrastructure has been designed to accommodate precisely periodic directives on shutdowns. So it is a very ministerial and very simple operational exercise. It's almost literally simply turning off the two main analog transmitters in Mega Manila, one for GMA7 and the other for GTV. Now, as far as the digital coverage or reach, our digital coverage presently in Mega Manila is second to none. It, in fact, not only mirrors but practically or for practical purposes, exceeds that of our analog reach. The difficulty is really given the deadline, the inability to quantify how many households would actually be affected. To that end, what we understand is that the government is making provisions for extending assistance to the disenfranchised viewers. This has been the subject of discussions with the government agencies involved. And so far, there appears to be, at least as far as we understand, a program that will be launched in parallel with the shutdown to address that. Now, to the extent that we can, we have an inventory of available devices that the public can avail of. And separately, we will be launching a communications program to allow all households to make a clear determination if they will be affected and, if so, what their options are. We will be there to extend as much assistance as we can. As far as whether or not this change will allow the enumerated benefits, this enumeration pertains to the benefits of adoption of the technology itself These are things that we have already done and will continue to try to see, as far as, let's say, if advertising opportunities will actually redound to shareholder value, depending on how these are received by the viewing public and, separately, of course, by the advertising community. As far as just the digital signal reach of GMA nationwide, presently, we cover roughly 90% of all TV households from Luzon to Mindanao. So it's just a question of when these areas will also evolve towards shut-off of analog signals.

3. Question from Mr. Ishmael Sam Canua: ***Considering that GMA content is already widely available through third-party platforms such as YouTube, Facebook, Netflix, iWant, and other streaming services, can Management explain the strategic and financial rationale for developing GMA Play as a separate company-controlled streaming platform; how it will differentiate itself through exclusive originals, live channels, archival programs, films, personalization, or other features; and what measurable targets has the Board established for registered and active users, advertising or subscription revenues, content costs, audience data ownership, profitability, and return on investment, while ensuring that GMA Play complements rather than merely duplicates or competes with the Network's existing third-party distribution partnerships?***

Mr. Duavit: First, I think it's important to note that the creation and launching of GMA Play cost virtually nothing. What we did, as a start, was to address what the perceived or known hurdles were to introducing a video play facility to the public. To illustrate, what we did was we are known to have the GMA mobile app. So what was done was that the app, being website-centric, was now evolved to become more video content-centric, which is really in tune with the times. It was done in such a way that GMA Play resides within the same ecosystem as the GMA app. In fact, almost through an automatic upload of the GMA Play app, we now have over 4.4 million downloads. So we've set aside a period of time to determine how we can evolve usage and how we can evolve activation of use among even those dormantly downloaded apps. So far, things have looked very promising. Again, no content costs are involved. So it is an approach that is a little unconventional. But when we say we simply migrate towards a more video-centric world, that is one plus. Now, another positive reason or positive derivative benefit is the fact that it allows us now to monetize content which ordinarily we would not have been able to. For example, we have foreign licenses that allow GMA to exploit the licensed content with the restriction that it must be within an owned and operated platform. The same holds true with certain content restrictions, which would have otherwise applied if it were a third-party facility or a platform. And this pertains now to even exclusive licenses that we are granting to major streaming entities globally. So on the whole, it has tremendous potential. In fact, it is ultimately the possible vehicle for us if there are opportunities for transactional video on demand moving forward. So, it is something we're watching. The costs are sunk, so the targets have not yet really been evolved. It's important to note that this was only launched in February this year, and it's already gaining a lot of interest. So, that's part and parcel of the background of what GMA Play is about.

After some discussions, a stockholder moved that the Annual Report of Management through the President and CEO be noted and approved, while another stockholder seconded. There being no objection, the following resolution was therefore adopted by the stockholders holding 94.92% of the Company's total issued and outstanding shares:

> "RESOLVED, AS IT IS HEREBY RESOLVED, That, the Annual Report of Management through the President and CEO be, as it is, hereby NOTED and/or APPROVED."

VI. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF GMA FOR THE YEAR ENDED DECEMBER 31, 2025

Upon the request of the Chairman for the matter to be explained to the stockholders, the Corporate Secretary referred the stockholders to the Audited Financial Statements as of the year ended December 31, 2025 via Annex "G" of the Notice of Meeting and Agenda attached to the Information Statement posted on the Company's website and in the PSE Edge. She further manifested that the Company's Audited Financial Statements as of the year ended December 31, 2025 were audited by the Company's External Auditor, Sycip Gorres Velayo & Co. and timely filed with the Bureau of Internal Revenue and the Securities and Exchange Commission and posted on the Company's website and in PSE Edge thereafter.

After some discussions, a stockholder moved that the Audited Financial Statements for the period ending December 31, 2025 as audited by the Company's External Auditor, Sycip Gorres Velayo & Co., be noted and approved, while another stockholder seconded. There being no objection, the following resolution was therefore adopted by the stockholders holding 94.92% of the Company's total issued and outstanding shares:

> "RESOLVED, AS IT IS HEREBY RESOLVED, That, the Audited Financial Statements for the period ending December 31, 2025 as audited by the Company's External Auditor, Sycip Gorres Velayo & Co. be, as it is, hereby NOTED and/or APPROVED."

VII. RATIFICATION OF ALL THE ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, BOARD COMMITTEES AND MANAGEMENT DURING THE PRECEDING YEAR

The Chairman stated that the next item on the agenda was the ratification of all acts, proceedings, transactions and resolutions of the Board of Directors, Executive Committee, Board Committees and Management of the Company from the date of the last Annual Stockholders' Meeting on May 21, 2025 up to the present meeting date. The Chairman asked the Corporate Secretary to explain the nature of the acts to be ratified.

The Corporate Secretary explained that the acts of the Board of Directors, the Executive Committee, Board Committees and Management were all conducted in the ordinary course of business, were reflected in the minutes of the pertinent meetings which, in accordance with good corporate practice, are on file with the Office of the Corporate Secretary and are available for inspection upon the request of any stockholder. The following acts in particular were sought to be approved:

(i) Declaration of cash dividends to stockholders-of-record as of April 20, 2026, by the Board of Directors on March 25, 2026;
(ii) All acts and resolutions of the Board of Directors, Executive Committee, Board Committees and Management for the period covering May 21, 2025 up to present which have been adopted in the ordinary course of business.

After hearing no objections, and after motion duly made and seconded, the following resolution was approved by the stockholders holding 94.92% of the Company's total issued and outstanding shares:

> "RESOLVED, AS IT IS HEREBY RESOLVED, That, all acts, and contracts entered into and made by the Board of Directors, Executive Committee, Board Committees and Management of the Corporation from the date of the last Annual Stockholders' Meeting on May 21, 2025 up to the present, as reflected in the minutes of the meeting of the Board of Directors, Executive Committee, and Board Committees, be, as they are, hereby APPROVED, CONFIRMED and RATIFIED."

VIII. ELECTION OF DIRECTORS (INCLUDING TWO (2) NEW INDEPENDENT DIRECTORS)

The Chairman stated that the next item on the agenda was the election of Directors to serve for the ensuing year 2026 to 2027 and until the election and qualification of their successors. The Articles of Incorporation of the Company provide for nine (9) Directors, including the two (2) Independent Directors.

Upon the request of the Chairman, the Corporate Secretary explained that the nomination process of the Company allows the Board of Directors and the stockholders to assess the abilities and sustainability of each candidate for the position of Director. The procedure and requirements for nomination as adopted by the Company under its By-laws and in accordance with Sections 22 and 49 of the Revised Corporation Code, as well as SEC Memorandum Circular No. 7, Series of 2026, are set forth in the Notice of the Meeting and Information Statement which may be viewed and downloaded from the Company's website or the PSE Edge.

Thereafter, upon the further request of the Chairman, the Company's President & CEO, Mr. Gilberto R. Duavit, Jr., gave a report on behalf of the Nomination Committee regarding the nominees for membership in the Board of Directors for the year 2026-2027, as approved in its last meeting on June 4, 2026 in accordance with the By-Laws of the Company:

FELIPE L. GOZON
GILBERTO R. DUAVIT, JR.
JOEL MARCELO G. JIMENEZ
FELIPE S. YALONG
ANNA-TERESA M. GOZON-VALDES
JUDITH R. DUAVIT-VAZQUEZ
LAURA J. WESTFALL
REYNATO S. PUNO
ENRICO S. CRUZ

Mr. Duavit further stated that, while the regular Directors were nominated for re-election, two (2) new nominees for Independent Directors, namely, (Ret.) Chief Justice Reynato S. Puno and Mr. Enrico S. Cruz, were submitted for the consideration of the stockholders for election. He continued that:

1. The above-named nine (9) nominees for Directors have been recommended by the Company's Nomination Committee for election.
2. The above-named nominees have been recommended by the Company's Nomination Committee for election after a review of their respective qualifications based on the standards set forth under the Company's Revised Manual on Corporate Governance and latest By-laws, the Revised Corporation Code and relevant regulations. The nominees for Directors were considered on the basis of the nominated Directors' proven competence as shown by the results of the Company's performance, and/or after a review of their credentials and qualifications which are set forth in the Information Statement which may be viewed and downloaded from the Company's website or the PSE Edge.
3. No other nominations were received by the Nomination Committee.

Upon motion duly made and seconded, and hearing no objections, and upon the Corporate Secretary's declaration that, based on the total number of votes cast by the stockholders present and represented, including those in absentia, on or before July 15, 2026, each of the nominees received votes representing 94.92% of the Company's total issued and outstanding shares, the Chairman declared the following as the members of the Board of Directors of the Company for the ensuing year 2026-2027, until their successors shall have been duly elected and qualified:

FELIPE L. GOZON
GILBERTO R. DUAVIT, JR.
JOEL MARCELO G. JIMENEZ
FELIPE S. YALONG
ANNA-TERESA M. GOZON-VALDES
JUDITH R. DUAVIT-VAZQUEZ
LAURA J. WESTFALL
REYNATO S. PUNO (*Independent Director*)
ENRICO S. CRUZ (*Independent Director*)

The Chairman welcomed the newly elected Independent Directors, (Ret.) Chief Justice Reynato S. Puno and Mr. Enrico S. Cruz, to the Company.

IX. RESOLUTION OF COMMENDATION AND GRATITUDE TO OUTGOING INDEPENDENT DIRECTORS, (RET.) CHIEF JUSTICE ARTEMIO V. PANGANIBAN AND DR. JAIME C. LAYA

The Chairman led the stockholders in recognizing the outgoing Independent Directors, (Ret.) Chief Justice Artemio V. Panganiban and Dr. Jaime Laya, for their exemplary, highly competent and long-standing service to the Company as Independent Directors.

(Ret.) Chief Justice Panganiban and Dr. Laya surely exhibited integrity, passion and dedicated leadership throughout their tenure as Independent Directors, which greatly contributed to the Company's business performance. (Ret.) Chief Justice Panganiban and Dr. Laya were also credited for their leadership, guidance and support to the Company for a significant part of their professional life, since they were first elected as the Company's Independent Directors in 2007 and 2008, respectively, and for that, the Chairman, on behalf of the Company, sincerely thanked them.

After hearing no objections, and after motion duly made and seconded, the following resolution was approved by the stockholders holding 94.92% of the Company's total issued and outstanding shares:

> "RESOLVED, AS IT IS HEREBY RESOLVED, That, upon motion duly seconded, the Corporation's Board of Directors hereby conveys its heartfelt gratitude and the highest commendation to (Ret.) Chief Justice Artemio V. Panganiban

> and Dr. Jaime Laya for their sterling service and invaluable contributions as Independent Directors of GMA Network, Inc.."

The Chairman wished (Ret.) Chief Justice Panganiban and Dr. Laya the best of luck in their other endeavors.

(Ret.) Chief Justice Panganiban thanked the Chairman, the Board of Directors and the stockholders for the privilege of serving the Company for so many years, and wished for the Company to continue providing guidance to the Filipino people.

Dr. Laya shared in the sentiments of (Ret.) Chief Justice Panganiban and acknowledged it to be a great honor and privilege to have worked with the Board of Directors with a vision and strategic thinking, and with the Management, in particular the Finance officers and personnel, with whom he worked more directly as Chairman of the Audit Committee, who exhibited competence and hard work and who showed total commitment and dedication to the objectives and growth of the Company. Dr. Laya considered his tenure as Independent Director of the Company as one of the highlights of his professional career and thanked the Chairman, his fellow Directors, the officers and the stockholders of this magnificent and excellent station.

X. APPOINTMENT OF THE EXTERNAL AUDITOR

The Chairman stated that the next item on the agenda was the election of the External Auditor of the Company for FY2026. The Chairman invited the Audit Committee to give its recommendation for the External Auditor. The Company's present External Auditor is the auditing firm Sycip Gorres Velayo & Co..

Upon the request of the Chairman, Dr. Laya, the Chairman of the Audit Committee, explained that the Committee reviewed the performance and fees of the current External Auditor and unanimously agreed to recommend its re-appointment to the Board of Directors. On March 25, 2026, the Board of Directors approved the recommendation of the Audit Committee that Sycip Gorres Velayo & Co. be re-appointed as the Company's External Auditor for FY2026, subject to the approval of the stockholders.

After motion duly made and seconded, the following resolution was approved by the stockholders holding 94.92% of the Company's total issued and outstanding shares:

> "RESOLVED, AS IT IS HEREBY RESOLVED, That, the auditing firm Sycip Gorres Velayo & Co. be appointed as the External Auditor of the Company for FY2026."

XI. OTHER MATTERS AND ADJOURNMENT

The Chairman opened the floor for any other matters which the shareholders wanted to bring up. There being none, the host invited any one who wishes to learn more about the Company's financial and operational performance last year as presented in the 2025 GMA Network, Inc. Annual Report, including the President and CEO's Report, to kindly visit the Company's website. Thereafter, the meeting was, upon motion duly made and seconded, adjourned at 11:03 a.m..

FELIPE L. GOZON
Chairman

ANNA-TERESA M. GOZON-VALDES
Corporate Secretary

(SUBJECT TO THE STOCKHOLDERS' APPROVAL AT THE NEXT STOCKHOLDERS' MEETING)

GMA NETWORK, INC. (COMMON & PREFERRED)
ANNUAL STOCKHOLDERS' MEETING 2026

TOTAL OUTSTANDING SHARES	**10,864,692,000**
TOTAL SHARES PRESENT/REPRESENTED/PARTICIPATING/VOTED	**10,312,929,862**
PERCENTAGE OF ATTENDANCE	**94.92%**

AGENDA ITEM	IN FAVOR		AGAINST		ABSTAIN	
	NO. OF SHARES	%	NO. OF SHARES	%	NO. OF SHARES	%
ITEM 1 – APPROVAL OF THE MINUTES OF THE STOCKHOLDERS' MEETING HELD ON MAY 21, 2025 AND THAT THE READING OF THE SAID MINUTES BE DISPENSED WITH.	10,312,838,061	94.92%	0	0.00%	91,801	0.00%
ITEM 2 – APPROVAL OF THE ANNUAL REPORT OF THE PRESIDENT AND CEO	10,312,838,061	94.92%	0	0.00%	91,801	0.00%
ITEM 3 – APPROVAL OF THE ANNUAL AUDITED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025	10,312,838,061	94.92%	0	0.00%	91,801	0.00%
ITEM 4 – RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, BOARD COMMITTEES AND MANAGEMENT ADOPTED DURING THE PRECEDING YEAR	10,312,838,061	94.92%	0	0.00%	91,801	0.00%

ITEM 6 – RESOLUTION OF COMMENDATION AND GRATITUDE TO OUTGOING INDEPENDENT DIRECTORS, (RET.) CHIEF JUSTICE ARTEMIO V. PANGANIBAN AND JAIME C. LAYA	10,312,837,061	94.92%	0	0.00%	92,801	0.00%
ITEM 7 – ELECTION/APPOINTMENT OF SYCIP GORRES VELAYO & CO. AS THE EXTERNAL AUDITOR FOR YEAR 2026	10,312,837,061	94.92%	0	0.00%	92,801	0.00%
ITEM 5 – ELECTION OF DIRECTORS						
(RET.) CHIEF JUSTICE REYNATO S. PUNO (AS INDEPENDENT DIRECTOR)	10,312,835,062	94.92%	0	0.00%	0	0.00%
MR. ENRICO S. CRUZ (AS INDEPENDENT DIRECTOR)	10,312,835,062	94.92%	0	0.00%	0	0.00%
MR. GILBERTO R. DUAVIT	10,312,845,562	94.92%	0	0.00%	0	0.00%
MS. JUDITH R. DUAVIT-VAZQUEZ	10,312,924,862	94.92%	0	0.00%	0	0.00%
ATTY. ANNA TERESA M. GOZON-VALDES	10,312,926,862	94.92%	0	0.00%	0	0.00%
ATTY. FELIPE L. GOZON	10,312,937,362	94.92%	0	0.00%	0	0.00%
MR. JOEL MARCELO G. JIMENEZ	10,312,833,062	94.92%	0	0.00%	0	0.00%
MS. LAURA J. WESTFALL	10,312,924,862	94.92%	0	0.00%	0	0.00%
MR. FELIPE S. YALONG	10,312,835,062	94.92%	0	0.00%	0	0.00%

ANNUAL STOCKHOLDERS' MEETING OF
GMANETWORK, INC.
July 17, 2026

RECORD OF STOCKHOLDERS PRESENT IN PERSON, REPRESENTED BY PROXY, INCLUDING STOCKHOLDERS WHO VOTED IN ABSENTIA

Corporate Stockholders (With Proxies)

GMA Holdings, Inc.
Group Management & Development Corporation
FLG Management & Development Corp.
Gozon Development Corp
Gozon Foundation, Inc.
M.A Jimenez Enterprises Inc.
Television International Corporation

Other Stockholders Who Attended and/or Voted In Absentia

Gilberto R. Duavit Jr.
Felipe L. Gozon
Anna Teresa Gozon-Valdes
Judith R. Duavit-Vazquez
Joel Marcelo G. Jimenez
Felipe S. Yalong
Jaime C. Laya
Artemio V. Panganiban
Reynato S. Puno
Enrico S. Cruz
Ronaldo P. Mastrili
Ianessa Valdellon
Angela Carmela H. Javier-Cruz
Sheila A. Tan
Eduardo P. Santos
Maria Theresa E. de Mesa
Emiliano O. Leaño
Ma. Carolina M. Mangalonzo
Carmen A. Buenafe
Robert D. Elizes, Jr.
Florabel M. Yraola-Vinarao
Ishmael Sam Canua
Anthony Gilbert L. Antiquiera
Richard Marquez
Danilo A. Bagasin
Ma. Victoria D. Araneta
Katherine G. David
Gemma Lee Asuncion
Lucille U. Alado

Janelle Crystel J. Javier
Joseph Bhernie M. Bague
Christine Cherry R. FlorCruz
Janice Kathleen R. Arreza
Ricardo Lino II
Nifty S. Abaja
Adoracion Lapada
Harlene Punongbayan-Iturralde
Salvador U. Salinas Jr
Jonar Raymond Delos Reyes Riño

COMPLETE LIST OF REGISTRANTS/PARTICIPANTS/ATTENDEES IN THE GMA NETWORK, INC. 2026 ANNUAL STOCKHOLDERS' MEETING VIA ZOOM

Board of Directors

Felipe L. Gozon	Chairman of the Board/Adviser Chairman, Programming Committee
Gilberto R. Duavit, Jr.	President/Chief Executive Officer Vice Chairman, Programming Committee
Joel Marcelo G. Jimenez	Director/Chairman, Executive Committee
Felipe S. Yalong	Executive Vice-President & Concurrent Group Head, Corporate Services Group /Chief Financial Officer/Corporate Treasurer
Anna Teresa M. Gozon-Valdes	Corporate Secretary/Senior Vice President, Programming/ Talent Management/Legal/ Human Resources Development/Worldwide
Judith R. Duavit-Vazquez	Director
Artemio V. Panganiban	Independent Director (outgoing)
Jaime C. Laya	Independent Director (outgoing)
Reynato S. Puno	Independent Director (new)
Enrico S. Cruz	Independent Director (new)

Officers

Lizelle G. Maralag	Chief Marketing Officer and Head, Sales & Marketing Group
Ronaldo P. Mastrili	Senior Vice-President, Finance and Concurrent Group Head, Finance & ICT Group

Elvis B. Ancheta	Senior Vice President & Head, Engineering Group, Concurrent Head, Transmission and Regional Engineering
Regie C. Bautista	Senior Vice President, Corporate Strategic Planning and Business Development and Concurrent Chief Risk Officer and Head, Program Support
Ianessa S. Valdellon	Senior Vice President, Public Affairs
Ma. Luz P. Delfin	First Vice President, Legal Affairs
Ayahl Ari Augusto P. Chio	First Vice President, Administration and Investor Relations
Gerrome Y. Apolona	First Vice-President, Human Resources Development
Glenn F. Allona	First Vice-President, Radio Operations Group
Paul Hendrik P. Ticzon	First Vice-President, Post Production
Michelle Rita S. Seva	Vice-President, Officer-In-Charge, News and Concurrent Head, News Programs and Specials, GMA News
Cheryl C. Sy	Vice President, Officer-in-Charge, Entertainment Group and Concurrent Head, Business Development Department I (Drama Productions), Entertainment Group
Mercedes Macy T. Sueña	Vice President, Financial Reporting Department and Concurrent Head, Subsidiaries Financial Accounting, Finance
Angela Carmela J. Cruz	Vice-President, Corporate Affairs and Communications
Edwin P. Jimenez	Vice President, Information & Communications Technology Department, Concurrent Head, Infrastructure Systems Division, ICT
Rafael Martin L. San Agustin, Jr.	Vice President, Program Support Department
Girly Santiago Lara	Vice President, Business Development III (Talk/Magazine/Musical Variety/Specials & Alternative Productions), Entertainment Group
Maria Lucille U. Dela Cruz	Vice President, Financial Services Department, Concurrent Head, Treasury & Traffic Division, Finance
Mildred Zarah G. Garcia	Vice President, Program Management
Jose S. Toledo, Jr.	Senior Assistant Vice President, Budget & Payroll, Finance
Hasmin A. Marable	Senior Assistant Vice President Marketing Communications, Program Support

Ma. Victoria D. Araneta	Senior Assistant Vice President, Officer-In-Charge, Regional TV Department and Concurrent Head, Central Office Operations and Synergy
Adoracion S. Lapada	Assistant Vice President, Application Support Division, ICT
Joselito F. Aquio	Assistant Vice President, Corporate Communications Division
Rafael P. Mendoza	Assistant Vice President, Program Analysis Division
Jannette G. Perucho	Assistant Vice President, Financial Management Systems Division
Katherine G. David	Assistant Vice President, News, Public Affairs, Regional TV & Synergy Program Performance & Audience Measurement Division, Research
Christine Cherry R. FlorCruz	Assistant Vice President for Operations, GMA International
Salvador U. Salinas, Jr.	Head, Electronic News Gathering Division, Engineering
Dennis Augusto L. Caharian	President & COO, GMA New Media
Eduardo P. Santos	Compliance Officer
Maria Theresa E.de Mesa	Assistant Corporate Secretary

Sycip Gorres Velayo & Co.

Julie Christine O. Mateo
Mary Claire D. Pogeyed
Ysmael S. Acosta

Stock Transfer Services, Inc.

Russie Ericka Dela Cruz
Paolo Herrera

BDO Corporate Banking

Francis Jacinto

Media

Pia Arcangel
Dax Lucas – InsiderPH
Brigada News FM Iloilo
GMA News DNG Team
GMA News DNG Team - Backup
EJ Chua – GMA PSD Web
Ted Cordero – GMA News Online

Naz Mabanglo – The Manila Times

Other Attendees

Maximilian Chua
Joan R. Cabarrubias-Rumbaoa
Jericho Vincent M. Bautista
Hazel V. Miraflor
Bernadette Reyes
Irene V. Fernando
Sara C. Fojas
Unis M. Loleng
Jane Galin
Victoria T. Arradaza
Jowee Abriol
Louella Fortez
Jolo Vinchenzo Flores
Elijah Felice Rosales
Mic Agcaoili
Mic Agcaoili Perlas
Ferdinand Perlas / Dindo
Vincent John Abordo
Logan Kal-el M. Zapanta
Raffy Mendoza
Marilyn See
Maria Bernadette Romero
Carolyn Singson
Myla Iglesias Acuña
Roel Reyes
James Smith
Patrick Lastra
Angela Franco
Rowena Salvacion
Ryan Gabat – NMI ITOps
James
Arjun
darwinamojelar
BVFranco
John Smiht
Corporate Affairs
Corporate Affairs 2
C1Board
C2Board
ITOPS NMI