

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 19, 2021
2. SEC Identification Number  
5213
3. BIR Tax Identification No.  
000-917-916
4. Exact name of issuer as specified in its charter  
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632) 982-7777
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**GMA Network, Inc.**  
**GMA7**

**PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Annual Stockholders' Meeting

**Background/Description of the Disclosure**

Results of Annual Stockholders' Meeting held on May 19, 2021

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Felipe L. Gozon	3,181	697,665,217	Please refer to the attached document
Gilberto R. Duavit, Jr.	4,007,006	402,414,173	Please refer to the attached document
Joel Marcelo G. Jimenez	11,000,003	395,980,066	Please refer to the attached document
Anna Teresa M. Gozon-Valdes	3	-	-
Judith R. Duavit-Vazquez	588,158	-	-
Laura J. Westfall	2	-	-
Felipe S. Yalong	1,613,000	-	-
Jaime C. Laya	294,001	500,000	thru Dynawinds, Inc.
Artemio V. Panganiban	400,001	-	-

**External auditor**

Sycip, Gorres, Velayo & Co

**List of other material resolutions, transactions and corporate actions approved by the stockholders**

Approval of the meritorious justifications for the retention of Chief Justice Artemio V. Panganiban and Dr. Jaime C. Laya as Independent Directors

Mr. Panganiban and Mr. Laya were nominated and elected as Independent Directors. The stockholders also approved the minutes of the annual meeting of stockholders held on July 17, 2020 and approved the annual report of Management and the audited financial statements for the year 2020, ratified the acts and resolutions of the Board, including the declaration of cash dividends to stockholders last March 26, 2021, its committees and Management for the year 2020 and reappointed the external auditors, Sycip, Gorres, Velayo & Co.

Approval of the investment by the Company in GMA Ventures, Inc. - to be a wholly-owned subsidiary, envisioned to primarily invest in non-core related business and the authorization of the Company to be an incorporator and subscriber of the shares of GVI initially to the extent of 24,999,993 shares with par value of Php 1.00 per share.

**Other Relevant Information**

The shares of the Directors above pertains only to Common Shares (GMA7)

Please refer to the attached document reflecting the indirect ownership of Atty. Felipe L. Gozon, Gilberto R. Duavit, Jr. and Joel Marcelo G. Jimenez

In addition, during the ASM, the Chairman and CEO Atty Felipe L. Gozon mentioned as a response to a question regarding the outlook for 2021, he replied that he is hopeful for a 15% growth in Net Income vs. 2020.

**Filed on behalf by:**

<b>Name</b>	AyahI Ari Augusto Chio
<b>Designation</b>	First Vice President

	Nature of indirect/beneficial ownership <sup>1</sup>	No. of Common Shares Held	Percentage of Common Shares	No. of Preferred Shares Held	Percentage of Preferred Shares
Gilberto R. Duavit, Jr.	Indirect beneficial (through GMDI/Dual Management Investments)	402,414,173	11.97%	1,337,585,008	17.84%
Felipe L. Gozon	Indirect beneficial (control and direction over FLGMDC)	697,665,217	20.75%	2,181,898,644	29.09%
Joel Marcelo G. Jimenez	Indirect beneficial (through M.A. Jimenez Enterprises, Television International Corp., Majent Management and Development Corp. and Letras y Figuras Holdings, Inc. and voting rights over M.A. Jimenez shares in GMA	226,941,048	6.75%	754,489,413	10.06%
	Indirect beneficial (through Television International Corp. Majent International Corp., Majent Management and Development Corp. and Letras Y Figuras Holdings, Inc. and voting rights over Television International Corp.'s shares in GMA)	169,039,018	5.03%	555,830,805	7.41%

<sup>1</sup> as defined under SEC MC No. 15 Series of 2019