<table>
<thead>
<tr>
<th>Name of Corporation</th>
<th>Common Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,058,003</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date of Filing</th>
<th>902-420-132</th>
</tr>
</thead>
<tbody>
<tr>
<td>16 Road, 1, Project 6</td>
<td>GMA NETWORK INC. - GMA7</td>
</tr>
<tr>
<td>Quezon City</td>
<td></td>
</tr>
</tbody>
</table>

**STOCKHOLDER OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

**FORM 23-B**

Securities and Exchange Commission

[Form 23-B]
Item 3. Related Person Transactions

The following table sets forth all transactions of the Company or any Subsidiary of the Company, or any partner, joint venturer, or agent of any of the foregoing, in which the person named in Item 7, column A, or any member of such person's immediate family, has or will have a direct or indirect material interest:

<table>
<thead>
<tr>
<th>Transaction Type</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sale of Assets</td>
<td>Purchase of equipment</td>
<td>$100,000</td>
</tr>
<tr>
<td>Loan</td>
<td>Long-term loan from a director</td>
<td>$500,000</td>
</tr>
<tr>
<td>Services</td>
<td>Consulting services to a subsidiary</td>
<td>$250,000</td>
</tr>
</tbody>
</table>

Item 4. Certain Relationships and Related Transactions

The following related transactions are described in Item 7, column A, and are summarized below:

1. Employment Agreement
   - John Doe
   - Position: Chief Financial Officer
   - Terms: 3-year contract, annual base salary of $200,000

2. Shareholder Agreement
   - John Doe (Director)
   - Ownership: 100 shares of common stock

Item 5. Director and Executive Compensation

The following table sets forth all compensation paid to the Company's directors and executive officers during the last fiscal year:

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Doe</td>
<td>Director/CEO</td>
<td>$400,000</td>
</tr>
<tr>
<td>Jane Doe</td>
<td>CFO</td>
<td>$250,000</td>
</tr>
</tbody>
</table>

Item 6. Security and Issuer Information

The following information relates to the Company's outstanding securities:

- Common Stock: 100,000,000 shares issued and outstanding
- Preferred Stock: 5,000,000 shares authorized, 2,000,000 shares issued

Item 7. Financial Statements

The Company's audited financial statements are included in this report and are available for review by any shareholder who requests them.

Item 8. Legal Proceedings

The Company is not a party to any legal proceedings that, if decided adversely, would have a material effect on the Company's financial condition or results of operations.

Item 9. Market Information

The following table sets forth the high and low stock prices for the Company's common stock during the last fiscal year:

<table>
<thead>
<tr>
<th>Date</th>
<th>High Price</th>
<th>Low Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/1/Year</td>
<td>$10.00</td>
<td>$5.50</td>
</tr>
<tr>
<td>12/31/Year</td>
<td>$15.00</td>
<td>$10.50</td>
</tr>
</tbody>
</table>
The report is signed in the City of Queen on January 25, 2012.

By: [Signature]

A. The report is signed in the City of Queen on January 25, 2012.

B. Any person as disclosed in Item 5.

C. Any agreement or understanding, if any, made in connection with or as a result of the transactions reported in this report.

D. Any person as disclosed in Item 5.

E. Any person as disclosed in Item 5.

F. Any person as disclosed in Item 5.

G. Any person as disclosed in Item 5.

H. Any person as disclosed in Item 5.

I. Any person as disclosed in Item 5.

J. Any person as disclosed in Item 5.

K. Any person as disclosed in Item 5.

L. Any person as disclosed in Item 5.

M. Any person as disclosed in Item 5.

N. Any person as disclosed in Item 5.

O. Any person as disclosed in Item 5.

P. Any person as disclosed in Item 5.

Q. Any person as disclosed in Item 5.

R. Any person as disclosed in Item 5.

S. Any person as disclosed in Item 5.

T. Any person as disclosed in Item 5.

U. Any person as disclosed in Item 5.

V. Any person as disclosed in Item 5.

W. Any person as disclosed in Item 5.

X. Any person as disclosed in Item 5.

Y. Any person as disclosed in Item 5.

Z. Any person as disclosed in Item 5.