

C00298-2014

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jan 24, 2014
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA NETWORK, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, Timog Avenue corner EDSA, Diliman QC
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 982-7777
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.
GMA7**

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of News Report

Source	Inquirer.net
Subject of News Report	SMC chief eyes 30% stake in GMA7
Date of Publication	Jan 24, 2014

Clarification of News Report

We write with respect to the attached news article entitled "SMC chief eyes 30% stake in GMA 7" posted in the Inquirer.net on January 24, 2014. The article reported in part that:

"Businessman Ramon S. Ang is making a strong push for a minority stake in GMA Network Inc., casting some degree of uncertainty over a rival bid by Philippine Long Distance Telephone Co., which has long sought a foothold in the major television broadcast firm, Inquirer sources said.

Ang has offered to acquire at least 30 percent from the majority shareholders of GMA Network, which is controlled by the Duavit, Gozon and Jimenez families, at P10.80 a share, two people with knowledge of the matter said.

Ang is president of San Miguel Corp., although the businessman—at this time—was reportedly making the offer in his personal capacity.

His bid was reportedly at a premium to that of Manuel V. Pangilinan-led PLDT, which was offering more than P9 a share, also for a minority stake, a source said. . . ."

The Company cannot comment as it is not a party to the said matter. When asked, its sharehoders wouldn't want to comment as well.

Other Relevant Information

N/A

Filed on behalf by:

Name	AyahI Ari Augusto Chio
Designation	Vice President