SEcurities and exchange commission
Sec form 17-c
Current report under section 17
of the securities regulation code
and src rule 17.2(c) THEREUNDER

1. January 26, 2012
   Date of Report (Date of earliest event reported)

   5213 000-917-916
2. SEC Identification Number 3. BIR Tax Identification No.

4. GMA network, inc.
   Exact name of issuer as specified in its charter

5. philippines
   (Sec Use Only)
   Province, country or other jurisdiction of incorporation

6. [ ]
   Industry Classification Code:

7. GMA network center, Timog avenue corner EDSA, Diliman QC
   Address of principal office

   (632) 9827777
   Issuer's telephone number, including area code

8. [ ]
   Former name or former address, if changed since last report

9. NOT APPLICABLE
   Former name or former address, if changed since last report

10. Securities registered pursuant to sections 8 and 12 of the src or sections 4 and 8 of the rsa
    Title of Each Class of Securities

    Common Shares
    Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

    3,361,047,000

11. Indicate the item numbers reported herein:

GMA Network, Inc.
GMA network center, EDSA corner Timog Ave., Diliman, Quezon City 1103 Philippines • Tel. No.: (632) 982-7777 • Website: www.GMA.N
December 2003
ITEM 9. OTHER MATTERS:

This is with reference to your letter this morning dated January 26, 2012 seeking clarification on the news column entitled "MVP fortifies Meralco control but pricing stalls GMA-7 talks" published in the January 26, 2012 issue of the Manila Standard Today. The column reported in part that:

"Despite an official denial from GMA Network, the second largest broadcasting company in the Philippines is still in talks to sell the station to MVP. The grapevine said preliminary talks between the two camps were temporarily stalled when the radio and television network, which airs on Channel 7 on free TV, offered a P40 billion price tag to MVP.

The grapevine said MVP immediately balked at the offer after initially dangling P 25 billion. MVP though, is still amendable to raising his bid to at least P30 billion. MVP has not officially denied speculations that his group was keen on acquiring GMA-7.

We would like to inform you and the public that there is NO truth to the contents of the said article.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC.
Issuer

January 26, 2012
Date

By:

AYAHL ARI AUGUSTO P. CHIO
Vice President
Investor Relations and Compliance