

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 25, 2010**
Date of Report (Date of earliest event reported)

2. **CS200602356**
SEC Identification Number
3. **244-658-896**
BIR Tax Identification No.

4. **GMA HOLDINGS, INC.**
Exact name of issuer as specified in its charter

5. **PHILIPPINES**.....
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:

7. **5D Tower One, One McKindly Place, new Global Bonifacio City**
Fort Bonifacio, Taguig
Address of principal office
- Postal Code

8. **(632) 9827777**
Issuer's telephone number, including area code

9. **NOT APPLICABLE**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class of Securities	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Philippine Deposit Receipts relating to GMA Network, Inc. Common Shares	878,866,000

11. Indicate the item numbers reported herein: **Item 9 Others.**

During the special meeting of the Board held today, the Board of Directors of GMA Holdings, Inc. approved the Financial Statements for the year ended December 31, 2009.

The Board also set the date of the Annual Stockholders' Meeting to May 28, 2010 with April 29, 2010 as the record date.

In relation to the declaration of Cash Dividends of PhP 0.45 per share by GMA Network, Inc. today, the record date for the PDR holders who are entitled to receive the cash amounts is April 14, 2010 [the same record date for GMA Network Inc. stockholders].

The cash dividends are expected to be received by GMA Holdings Inc. on May 7, 2010 (Friday) and the cash amounts will be distributed to the PDR holders on May 11, 2010 (Tuesday).

The cash amounts will be determined based on the gross dividends received less the administrative expenses of GMA Holdings, Inc. for 2010 and 2009.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA HOLDINGS, INC.
Issuer

March 25, 2010
Date

By:


FELIPE S. YALONG
Treasurer