

9th July 2018

Company Secretary
GMA Holdings, Inc
5D Tower One
Once McKinley Place
New Global Bonifacio City
Fort Bonifacio, Taguig 1634

Dear Sir / Madam

GMA Holdings, Inc - Shareholding over 5%

As per your letter dated the 3rd July 2018, please find attached a copy of the amended SEC Form 18-A.

A copy of the amended document has also been filed with PSE and SEC.

Should you require any further information, please do not hesitate to contact us.

Yours faithfully

Matthew Githens

Chief Compliance Officer

compliance@platinum.com.au

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Ch	eck the appropriate box: Initial Filing						
	Amendment ,						
Item/s amended by the Filing: Initial Disclosure							
1. Exact Name of Registrant as Specified in its Charter GMA Holdings, Inc.							
a. 5D Tower One, Once McKinley Place, New Global Bonifacio City, Fort Bonifacio, Tagu							
	Address of Principal Offices		· 1634 Postal Code				
	b. SEC Identification Number: <u>CS20062356</u>	c.	(SEC Use Only)				
			Industry Classification Code				
	d. BIR Tax Identification Number 24465889						
2.	PLATINUM INVESTMENT MANAGEMENT LIMITED	1					

- Name of Reporting Person
 - a. LEVEL 8, 7 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA Address of Reporting Person and Postal Code
 - b. +61 2 9255 7500. Telephone Number of Reporting Person
 - c. <u>Incorporated in Australia</u> Citizenship or Place of Organization of Reporting Person

Matthew Githens, Level 8, 7 Macquarie Place, Sydney NSW 2000, Australia – Tel +61 2 9255 7576 Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

Security - PDR

Issuer - GMA Holdings, Inc

Address of principal office - 5D Tower One, Once McKinley Place, New Global Bonifacio

City, Fort Bonifacio, Taguig

Post Code - 1634

Item 2. Identity and Background

(a) Name; - Platinum Investment Management Limited

(b) Residence or business address; - Level 8, 7 Macquarie Place, Sydney NSW 2000,

Australia

(c) principal business; - Investment Management

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

- No

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

- No

(f) Citizenship. - N/A

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

An Investment position taken in connection with Platinum Investment Management Limited's ordinary course of business in investment management.

Item 4. Interest in Securities of the Issuer

(a) Aggregate number of class of securities identified pursuant to Item 1 - beneficially owned - 42,275,270

Percentage of class of securities identified pursuant to Item 1- beneficially owned - 5.68%

SEC Form 18-A February 2001 (b) GMA Holdings, Inc has the power to vote / or to direct the vote of 42,275,270 shares of GMA Holdings, Inc.

Platinum Investment Management Limited has the power to dispose or direct the disposition of 42,275,270 shares of GMA Holdings, Inc.

(c) Transaction history in GMA Holdings, Inc. within the past 60 days:

Trade Date	Transaction Type	Price	Quantity	Exchange
18/04/2018	Sale	5.78	28,000	PSE

- (d) Not Applicable
- (e) 18 April 2018

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the

Not Applicable

Item 6. Material to be Filed as Exhibits

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Sydney on 9 July 2018

<u>Matthew Githens</u> Chief Compliance Officer

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.