

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Holdings, Inc. GMAP

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

- | | | |
|-------------------------------------|-----------|------------------------------------|
| <input type="checkbox"/> | Common | |
| <input type="checkbox"/> | Preferred | - |
| <input checked="" type="checkbox"/> | Others | Philippine Deposit Receipts (PDRs) |

| | |
|-----------------------------|--------------|
| For the period ended | Mar 31, 2020 |
|-----------------------------|--------------|

Description of the Disclosure

Top 100 PDR Holders as of March 31, 2020

Filed on behalf by:

| | |
|--------------------|------------------------|
| Name | Ayahl Ari Augusto Chio |
| Designation | Alternate CIO |

Stock Transfer Service Inc.
GMA 7 PDR
List of Top 100 Stockholders
As of 03/31/2020

Page No. 1

| Rank | Name | Holdings | Rank |
|------|--|-------------|--------|
| 1 | PCD NOMINEE CORPORATION | 409,229,325 | 56.53% |
| 2 | FLG MANAGEMENT AND DEVELOPMENT CORPORATION | 133,703,525 | 18.47% |
| 3 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 94,242,263 | 13.02% |
| 4 | GROUP MANAGEMENT & DEVELOPMENT, INC. | 68,466,800 | 09.46% |
| 5 | MIGUEL ENRIQUE SINGSON ROA | 4,303,100 | 00.59% |
| 6 | BELINDA G. MADRID | 1,313,000 | 00.18% |
| 7 | CASIMIRO M. YNARES, JR. | 1,100,000 | 00.15% |
| 8 | ISMAEL AUGUSTO S. GOZON | 974,800 | 00.13% |
| 9 | JEATA HOLDINGS AND MANAGEMENT INC. | 942,825 | 00.13% |
| 10 | KENOBE, INC. | 942,825 | 00.13% |
| 11 | VITEZON, INC. | 942,725 | 00.13% |
| 12 | ISMAEL GOZON | 939,500 | 00.13% |
| 13 | TOWER SECURITIES, INC. A/C C VARIOUS | 812,000 | 00.11% |
| 14 | GANA, JAIME JAVIER A. &/OR MA. ERLINDA G. | 675,200 | 00.09% |
| 15 | CASIMIRO A. YNARES III | 550,000 | 00.08% |
| 16 | MANDARIN SECURITIES CORPORATION | 530,000 | 00.07% |
| 17 | GOZON FOUNDATION, INC. | 500,000 | 00.07% |
| 18 | TRICIA TARRIELA VALDERRAMA | 463,100 | 00.06% |
| 19 | FLG MANAGEMENT & DEVELOPMENT CORPORATION | 436,000 | 00.06% |
| 20 | BDO SECURITIES CORP. FAO PHILIPPINE NEUROLOGICAL ASSOCIATION | 403,500 | 00.06% |
| 21 | FLORENCIA G. TARRIELA | 354,000 | 00.05% |
| 22 | LUISITO C. CIRINEO | 280,000 | 00.04% |
| 23 | TOWER SECURITIES, INC. A/C ILEERS11 | 270,000 | 00.04% |
| 24 | PEDRO E. ROXAS | 235,000 | 00.03% |
| 25 | FLORENCIA GOZON TARRIELA | 190,000 | 00.03% |
| 26 | RAUL V. DEL MAR | 110,000 | 00.02% |

Stock Transfer Service Inc.
GMA 7 PDR
List of Top 100 Stockholders
As of 03/31/2020

Page No. 2

| Rank | Name | Holdings | Rank |
|------|--|----------|--------|
| 27 | SECURITIES INVESTORS PROTECTION FUND, INC. | 100,000 | 00.01% |
| 28 | NITA LAUREL YUPANGCO | 98,000 | 00.01% |
| 29 | EDGARDO H. ANGELES | 82,000 | 00.01% |
| 30 | IMELDA J. PAREDES | 58,665 | 00.01% |
| 31 | WILLIAM TING TIU | 50,000 | 00.01% |
| 32 | BDO SECURITIES CORP. FAO MICHAEL VINCENT LEE SIM | 45,000 | 00.01% |
| 33 | ADELA P. JOSE | 44,000 | 00.01% |
| 34 | PATRICIA LEI S. ALVARILLO | 40,000 | 00.01% |
| 35 | LORETO C. DELA CRUZ, JR. | 36,000 | 00.00% |
| 36 | SILVESTRE III H. BELLO | 28,000 | 00.00% |
| 37 | LINO V. LEBRON | 23,000 | 00.00% |
| 38 | HERMILENA T. DELA CRUZ | 22,000 | 00.00% |
| 39 | BEE TY S. LIM OR BI KEE S. LIM | 20,000 | 00.00% |
| 40 | JRD HOLDINGS, INC. | 20,000 | 00.00% |
| 41 | JOSE MARI L. CHAN | 20,000 | 00.00% |
| 42 | NENITA G. APIADO | 20,000 | 00.00% |
| 43 | RAY M. ALLAS | 20,000 | 00.00% |
| 44 | ROBERT S. CHUA | 16,000 | 00.00% |
| 45 | RAYMOND ALVIN M. MENDOZA | 15,000 | 00.00% |
| 46 | ANNA LORAIN M. MENDOZA | 15,000 | 00.00% |
| 47 | REGINA CAPITAL DEV. CORP. 000351 | 12,000 | 00.00% |
| 48 | CATHERINA MANUELA REMEDIOS J. LOTILLA | 11,000 | 00.00% |
| 49 | ALFREDO M. SANTOS | 10,000 | 00.00% |
| 50 | RODOLFO G. MENDOZA OR ALBINA M. MENDOZA | 10,000 | 00.00% |
| 51 | ANICETO V. BISNAR JR., | 10,000 | 00.00% |
| 52 | MENDOZA, RODOLFO G. &/OR ALBINA M. MENDOZA | 10,000 | 00.00% |

Stock Transfer Service Inc.
GMA 7 PDR
List of Top 100 Stockholders
As of 03/31/2020

Page No. 3

| Rank | Name | Holdings | Rank |
|------|--|----------|--------|
| 53 | LEANNE THERESE LAGON-ZUNIEGA | 10,000 | 00.00% |
| 54 | NIEVES V. AQUINO | 9,570 | 00.00% |
| 55 | MARIA ELENA J. REYES | 9,285 | 00.00% |
| 56 | MARIA SALOME C. MENDOZA | 9,285 | 00.00% |
| 57 | MONICO PEDRO NICCOLO M. GREGORIO | 6,000 | 00.00% |
| 58 | AUCTUS ARMARIUM CORP. | 6,000 | 00.00% |
| 59 | KENNETH E. SALAZAR | 5,800 | 00.00% |
| 60 | MILAGROS S. AYALA | 5,000 | 00.00% |
| 61 | REYNALDO J. DEL POSO | 5,000 | 00.00% |
| 62 | TERESITA V. ABROGAR | 5,000 | 00.00% |
| 63 | CHRIST'S COMMISION FOUNDATION, INC. | 5,000 | 00.00% |
| 64 | IRENE CHAN GO | 5,000 | 00.00% |
| 65 | ERNEST MICHAEL C. MANALASTAS II | 4,000 | 00.00% |
| 66 | FRANK ANTHONY S. BES | 4,000 | 00.00% |
| 67 | ANDREW SIA GO | 4,000 | 00.00% |
| 68 | PLAZA DE LUISA DEVELOPMENT, INC. | 4,000 | 00.00% |
| 69 | OLIVIA N. RAMIREZ | 4,000 | 00.00% |
| 70 | MANUEL H. VERZOSA III | 4,000 | 00.00% |
| 71 | JONATHAN S. GABINERA | 4,000 | 00.00% |
| 72 | JOSE MARTE A. ABUEG | 3,000 | 00.00% |
| 73 | JERWIN PAUL LAM LUI | 2,000 | 00.00% |
| 74 | LETICIA MATEO | 2,000 | 00.00% |
| 75 | NICOLE M. PARONDO | 2,000 | 00.00% |
| 76 | SALVADOR A. CASTILLO | 2,000 | 00.00% |
| 77 | EDWIN B. ARCILLA &/OR MINDA GARCIA ARCILLA | 2,000 | 00.00% |
| 78 | FREDERICK FERN M. BELANDRES | 2,000 | 00.00% |

Stock Transfer Service Inc.
GMA 7 PDR
List of Top 100 Stockholders
As of 03/31/2020

Page No. 4

| Rank | Name | Holdings | Rank |
|------|--|----------|--------|
| 79 | EDGARDO A. LEONARDO | 2,000 | 00.00% |
| 80 | CECILIA CRUZ RAMIREZ | 2,000 | 00.00% |
| 81 | CRISTINA M. LINSANGAN-FISCHEDER | 2,000 | 00.00% |
| 82 | NUMERIANO FELICIANO E. SISON | 1,250 | 00.00% |
| 83 | PACITA LIM LEE OR MICHAEL LIM LEE | 1,142 | 00.00% |
| 84 | M.J. SORIANO TRADING INC. | 1,000 | 00.00% |
| 85 | GO ENG HONG | 1,000 | 00.00% |
| 86 | RICARDO S. ANASTACIO OR OLLIE D. ANASTACIO | 1,000 | 00.00% |
| 87 | TEO STEPHEN T. &/OR TERESITA R. TEO | 1,000 | 00.00% |
| 88 | ANGIE SAGUBAN TAN | 1,000 | 00.00% |
| 89 | ALVIN JOEL SIA GO | 1,000 | 00.00% |
| 90 | ANA KRISTINE BATALLA | 1,000 | 00.00% |
| 91 | ALAINE MARFE L. TAN | 1,000 | 00.00% |
| 92 | EDELWINO C. BERNALES | 1,000 | 00.00% |
| 93 | CHU YANG T. ATIENZA | 1,000 | 00.00% |
| 94 | CECILIA A. PEPINO | 1,000 | 00.00% |
| 95 | ANNE MARFE L. TAN | 1,000 | 00.00% |
| 96 | ANTONIA SIA GO | 1,000 | 00.00% |
| 97 | ARTHUR JASON SIA GO | 1,000 | 00.00% |
| 98 | ARVIN JAMES SIA GO | 1,000 | 00.00% |
| 99 | BENSON V. KUONG | 1,000 | 00.00% |
| 100 | CARLOS GREGORIO V. NOCON, JR. | 1,000 | 00.00% |

Stock Transfer Service Inc.
GMA 7 PDR
List of Top 100 Stockholders
As of 03/31/2020

Rank Name ----- Holdings Rank -----

Total Top 100 Shareholders : -----
723,894,485 99.99%
=====

Total Issued Shares -----
723,925,700
=====

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - GMAP00000000

Business Date: March 31, 2020

| BPNAME | HOLDINGS |
|--|------------|
| UPCC SECURITIES CORP. | 215,000 |
| A & A SECURITIES, INC. | 415,900 |
| ABACUS SECURITIES CORPORATION | 7,203,257 |
| PHILSTOCKS FINANCIAL INC | 520,290 |
| A. T. DE CASTRO SECURITIES CORP. | 21,000 |
| ALPHA SECURITIES CORP. | 64,000 |
| BA SECURITIES, INC. | 69,000 |
| AP SECURITIES INCORPORATED | 644,900 |
| ANSALDO, GODINEZ & CO., INC. | 65,000 |
| AB CAPITAL SECURITIES, INC. | 924,500 |
| SB EQUITIES, INC. | 28,830,868 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 22,000 |
| ASIASEC EQUITIES, INC. | 1,142,500 |
| ASTRA SECURITIES CORPORATION | 31,000 |
| CHINA BANK SECURITIES CORPORATION | 14,000 |
| BELSON SECURITIES, INC. | 397,100 |
| BENJAMIN CO CA & CO., INC. | 29,900 |
| B. H. CHUA SECURITIES CORPORATION | 3,100 |
| JAKA SECURITIES CORP. | 24,500 |
| BPI SECURITIES CORPORATION | 2,717,570 |
| CAMPOS, LANUZA & COMPANY, INC. | 136,000 |
| SINCERE SECURITIES CORPORATION | 3,000 |
| CENTURY SECURITIES CORPORATION | 460,000 |
| BDO NOMURA SECURITIES INC | 226,000 |
| CTS GLOBAL EQUITY GROUP, INC. | 335,000 |
| TRITON SECURITIES CORP. | 406,000 |
| IGC SECURITIES INC. | 722,600 |
| CUALOPING SECURITIES CORPORATION | 59,400 |
| DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC. | 37,500 |
| DAVID GO SECURITIES CORP. | 144,000 |
| DIVERSIFIED SECURITIES, INC. | 30,000 |
| E. CHUA CHIACO SECURITIES, INC. | 575,100 |
| EAST WEST CAPITAL CORPORATION | 55,000 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 497,600 |
| EQUITIWORLD SECURITIES, INC. | 18,000 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 854,700 |
| FIRST ORIENT SECURITIES, INC. | 87,000 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 579,600 |
| F. YAP SECURITIES, INC. | 55,000 |
| AURORA SECURITIES, INC. | 117,600 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 256,400 |
| JSG SECURITIES, INC. | 2,286,800 |
| GOLDSTAR SECURITIES, INC. | 139,000 |
| GUILD SECURITIES, INC. | 1,107,100 |
| HDI SECURITIES, INC. | 152,000 |
| H. E. BENNETT SECURITIES, INC. | 69,000 |
| HK SECURITIES, INC. | 739 |
| I. ACKERMAN & CO., INC. | 21,000 |
| I. B. GIMENEZ SECURITIES, INC. | 3,000 |
| INVESTORS SECURITIES, INC, | 754,400 |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC. | 167,900 |
| INTRA-INVEST SECURITIES, INC. | 89,670 |

| BPNAME | HOLDINGS |
|---|-----------------|
| J.M. BARCELON & CO., INC. | 91,038 |
| VALUE QUEST SECURITIES CORPORATION | 17,000 |
| STRATEGIC EQUITIES CORP. | 138,100 |
| LARRGO SECURITIES CO., INC. | 126,000 |
| LITONJUA SECURITIES, INC. | 117,000 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 388,700 |
| LUCKY SECURITIES, INC. | 386,900 |
| LUYS SECURITIES COMPANY, INC. | 276,800 |
| MANDARIN SECURITIES CORPORATION | 1,836,575 |
| MARIAN SECURITIES, INC. | 1,000 |
| COL Financial Group, Inc. | 8,047,308 |
| DA MARKET SECURITIES, INC. | 148,000 |
| MERCANTILE SECURITIES CORP. | 23,500 |
| MERIDIAN SECURITIES, INC. | 1,372,000 |
| MDR SECURITIES, INC. | 354,600 |
| DEUTSCHE REGIS PARTNERS, INC. | 1,001,056 |
| MOUNT PEAK SECURITIES, INC. | 9,500 |
| NEW WORLD SECURITIES CO., INC. | 304,000 |
| OPTIMUM SECURITIES CORPORATION | 199,509 |
| RCBC SECURITIES, INC. | 4,521,800 |
| PAN ASIA SECURITIES CORP. | 93,000 |
| PAPA SECURITIES CORPORATION | 1,703,830 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 20,474,200 |
| PLATINUM SECURITIES, INC. | 126,600 |
| PNB SECURITIES, INC. | 81,000 |
| PREMIUM SECURITIES, INC. | 700,100 |
| SALISBURY BKT SECURITIES CORPORATION | 84,100 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 2,352,900 |
| R & L INVESTMENTS, INC. | 8,000 |
| ALAKOR SECURITIES CORPORATION | 7,000 |
| R. COYIUTO SECURITIES, INC. | 279,300 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 1,294,500 |
| R. NUBLA SECURITIES, INC. | 173,200 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 22,000 |
| R. S. LIM & CO., INC. | 628,000 |
| RTG & COMPANY, INC. | 128,500 |
| S.J. ROXAS & CO., INC. | 397,700 |
| SECURITIES SPECIALISTS, INC. | 50,000 |
| FIDELITY SECURITIES, INC. | 215,000 |
| SUMMIT SECURITIES, INC. | 189,000 |
| STANDARD SECURITIES CORPORATION | 11,253,100 |
| SUPREME STOCKBROKERS, INC | 11,000 |
| TANSENGCO & CO., INC. | 144,000 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 166,000 |
| TOWER SECURITIES, INC. | 1,926,743 |
| TRANS-ASIA SECURITIES, INC. | 4,000 |
| APEX PHILIPPINES EQUITIES CORPORATION | 33,000 |
| TRI-STATE SECURITIES, INC. | 567,200 |
| UCPB SECURITIES, INC. | 149,700 |
| UOB KAY HIAN SECURITIES (PHILS.), INC. | 1,200,000 |
| VENTURE SECURITIES, INC. | 657,000 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 5,788,000 |
| WEALTH SECURITIES, INC. | 1,571,200 |
| WESTLINK GLOBAL EQUITIES, INC. | 10,000 |
| BERNAD SECURITIES, INC. | 38,000 |
| WONG SECURITIES CORPORATION | 10,000 |
| YAO & ZIALCITA, INC. | 118,000 |
| YU & COMPANY, INC. | 103,500 |

| BPNAME | HOLDINGS |
|--|--------------------|
| BDO SECURITIES CORPORATION | 3,953,000 |
| EAGLE EQUITIES, INC. | 189,100 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 40,600 |
| SOLAR SECURITIES, INC. | 335,000 |
| G.D. TAN & COMPANY, INC. | 392,200 |
| PHILIPPINE EQUITY PARTNERS, INC. | 24,382,572 |
| UNICAPITAL SECURITIES INC. | 6,944,775 |
| SunSecurities, Inc. | 1,000 |
| ARMSTRONG SECURITIES, INC. | 19,000 |
| KING'S POWER SECURITIES, INC. | 81,000 |
| TIMSON SECURITIES, INC. | 1,000 |
| CITIBANK N.A. | 29,217,390 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 20,000 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 790,000 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 25,748,574 |
| STANDARD CHARTERED BANK | 33,616,400 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 10,046,224 |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP | 559,600 |
| MBTC - TRUST BANKING GROUP | 56,037,000 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 185,016,100 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 120,000 |
| SAN MIGUEL CORPORATION RETIREMENT PLAN-STP | 40,800 |
| TOTAL | 503,471,588 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.