

# COVER SHEET

CS 2 0 0 6 0 2 3 5 6  
S.E.C. Registration Number

G M A H O L D I N G S , I N C .  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Company's Full Name)

5 D T O W E R O N E O N E  
O N E M C K I N L E Y P L A C E  
N E W B O N I F A C I O G L O B A L  
C I T Y T A G U I G C I T Y

ARI P. CHIO  
Contact Person

982-7777

\_\_\_\_\_  
Month Day  
Fiscal Year

1 7 - C  
FORM TYPE

\_\_\_\_\_  
Month Day  
Annual Meetings

\_\_\_\_\_  
Secondary License Type, If Applicable

\_\_\_\_\_  
Dept. Requiring this Doc.

\_\_\_\_\_  
Amended Articles Number/Section

\_\_\_\_\_  
Total No. of Stockholders

\_\_\_\_\_  
Domestic

\_\_\_\_\_  
Foreign

To be accomplished by SEC Personnel concerned

\_\_\_\_\_  
File Number

\_\_\_\_\_  
LCU

\_\_\_\_\_  
Document I.D.

\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **April 24, 2013**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number  
CS200602356
3. BIR Tax Identification No.  
244-658-896
4. **GMA HOLDINGS, INC.**  
Exact name of issuer as specified in its charter
5. **PHILIPPINES**..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. **5D Tower One, One McKindly Place, new Global Bonicafio City**  
**Fort Bonifacio, Taguig**  
Address of principal office      Postal Code
8. **(632) 9827777**  
Issuer's telephone number, including area code
9. **NOT APPLICABLE**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

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Title of Each Class of Securities	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Philippine Deposit Receipts ("PDRs")</b>	<b>857,509,800</b>

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11. Indicate the item numbers reported herein: **OTHER EVENTS**

The Company's Board of Directors approved the computation of the cash distributions of PDR Holders in the amount of 25 centavos per PDR, to PDR holders of record as of April 17, 2013 to be distributed on May 15, 2013. In this case, the Company was able to pass on the entire amount of the cash dividends received from GMA Network, Inc. without deducting the operating expenses of GHI, due to the existence of accrued interest from bank accounts.

Had the operating expenses been deducted, as provided for in the terms and conditions of the PDR, the cash dividend per share would have been PHP 0.24797. A computation showing an amount of less than 25 cents per PDR and is attached hereto as Annex "A".

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GMA HOLDINGS, INC.**  
Issuer

**April 24, 2013**  
Date

  
**FELIPE S. YALONG**  
Treasurer

**GMA HOLDINGS, INC**  
**COMPUTATION OF DIVIDENDS PAYABLE**

No of PDRs outstanding as of April 17, 2013	857,509,800
Dividend Rate	<u>0.25</u>
Dividend Receivable	214,377,450
Summary of Payables and estimated expense	
Accrued expenses as of 12.31.12	(473,118.96)
Actual Expenses (Jan-Mar 2013)	(900,136.32)
Estimated Expenses (Apr-Dec 2013)	<u>(364,876.34)</u>
Net Dividend distribution to PDR holder's	212,639,318.38
No. of PDRs outstanding	<u>857,509,800</u>
Dividend per PDR	<u>0.247973048</u>

**SUMMARY OF PAYABLES AND ESTIMATED EXPENSES**

	Accrued Expense	Actual Expenses		Total
	As 12.31.12	Jan-Mar 2013	Estimated Opex remaining for 2013	
Opex and operating fund:				
Audit Fee	150,000.00	18,750.00	56,250.00	225,000.00
EPCI Trustee Fee (20K/month)	60,000.00	6,000.00	180,000.00	246,000.00
BGE Legal fees and reimbursements	260,988.96	41,208.78	123,626.34	425,824.08
PSE Listing Fees	1,438.00	799,199.13	-	800,637.13
Taxes and Licenses		33,168.41	-	33,168.41
Office supplies			1,000.00	1,000.00
Transportation		580.00	1,000.00	1,580.00
Miscellaneous	692.00	1,230.00	3,000.00	4,922.00
	<u>473,118.96</u>	<u>900,136.32</u>	<u>364,876.34</u>	<u>1,738,131.62</u>

