1. October 2, 2012
   Date of Report (Date of earliest event reported)

2. CS200602356
   SEC Identification Number

3. 244-658-896
   BIR Tax Identification No.

4. GMA HOLDINGS, INC.
   Exact name of issuer as specified in its charter

5. PHILIPPINES………………………………....6. [ ] (SEC Use Only)
   Province, country or other jurisdiction of
   incorporation

   Industry Classification Code:

7. 5D Tower One, One McKInldy Place, new Global Bonicafio City
   Fort Bonifacio, Taguig
   Address of principal office

8. (632) 9827777
   Issuer's telephone number, including area code

9. NOT APPLICABLE
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class of Securities | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
--- | ---
Philsipine Deposit Receipts relating to GMA Network, Inc. Common Shares | 861,034,300
11. Indicate the item numbers reported herein: Item 9 Others.

In compliance with the reporting obligation of listed companies as stated in paragraph 6 of SEC Memorandum Circular No. 4, Series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange), please be informed that GMA Holdings, Inc. has drafted its Audit Committee Charter subject to the approval of the Board of Directors on the scheduled regular meeting on October 25, 2012. Notwithstanding the absence of a formal Audit Committee Charter, the Company has implemented best practices in the performance of the functions and responsibilities of the Audit Committee based on the revised Manual on Corporate Governance pursuant to SEC Memorandum Circular No. 6 Series of 2009. The prescribed self-assessment shall be conducted by the Audit Committee as soon as the Board has determined the period during which such self-assessment shall be undertaken by the Audit Committee.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA HOLDINGS, INC.
Issuer

By:

JAIME LAYA
Chairman, Audit Committee

October 2, 2012
Date

EDUARDO P. SANTOS
Compliance Officer