

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Feb 22, 2019
2. SEC Identification Number  
5213
3. BIR Tax Identification No.  
000-917-916
4. Exact name of issuer as specified in its charter  
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632) 982-7777
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Preferred Shares    | 7,499,507,184   |
| Common Shares       | 3,361,047,000   |
11. Indicate the item numbers reported herein  
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.**  
**GMA7**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

GMA Network invests over P1 billion for the second phase of digitization project

**Background/Description of the Disclosure**

GMA Network invests over P1 billion for the second phase of digitization project

Leading media giant GMA Network, Inc. is investing over P1 billion to complete the second phase of its digitization project.

The second phase encompasses the production, post-production, content management and distribution of GMA and GMA News TV's programs, starting with the commissioning of the Digital Terrestrial Transmitters that now provide superior digital TV signal reach, enabling the viewership of Kapuso programs through digital-enabled TV sets and set-top boxes in various areas in the country, including Mega Manila, North Central Luzon, Cebu, and Davao.

GMA is also slated to complete the upgrade of its Electronic Field Production capabilities to further improve its High Definition (HD) image capture to Full 2K/4K HD, elevating GMA Network's output to true global standards. In anticipation, the requisite enhancements to the Network's Media Asset Management and Broadcast Automation Systems have already been completed.

Post Production is likewise implementing full equipment and software upgrades coupled with increased storage and color grading capabilities to optimally process high-end 2K and 4K HD formats.

GMA's Field News Gathering capabilities are being similarly upgraded to enable the transmission and delivery of HD-captured remote live events to GMA Network's Technical Operations Center as they happen.

In parallel with the upgrade to the MAMS is the commissioning of a new News Automation System (NAS) designed to provide the country's most trusted news organization with even greater speed and agility in bringing viewers up-to-date news and information through the Network's eight news programs — Unang Hirit, 24 Oras, 24 Oras Weekend, Saksi, News To Go, Balitanghali, Quick Response Team, and State of the Nation with Jessica Soho.

"All these state-of-the-art upgrades are part of GMA Network's ongoing digitization project to bring world class programming to our viewers here and abroad. We are excited to unveil more innovative offerings that will not only maintain our position as the country's leading broadcast network but will also revolutionize the TV viewing experience in the Philippines," GMA Network Chairman and CEO Felipe L. Gozon said.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Ayah! Ari Augusto Chio
<b>Designation</b>	Vice President