

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 28, 2017
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 982-7777
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release - Cash Dividends

Background/Description of the Disclosure

"GMA Network declares P 3.548 B cash dividends

Other Relevant Information

please refer to the attachment

Filed on behalf by:

Name	Ayah! Ari Augusto Chio
Designation	Vice President



PRESS RELEASE (for immediate publication)

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GMA Network declares P3.548 B cash dividends

(Quezon City, Philippines – March 28, 2017) - GMA Network's Board of Directors approved the declaration of cash dividends totalling P3.548 billion, or P0.73 per share, in a meeting held at the GMA Network Center in Quezon City on March 27.

The dividend will be paid on May 15, 2017 to shareholders of record as of April 20, 2017.

GMA Network Chairman and CEO Felipe L. Gozon said that the Company's declaration of cash dividends reaffirms its commitment of providing the best returns to its shareholders. "Since our IPO launch in 2007, we have been paying out cash dividends equivalent to almost 100 percent of our net income every year," Gozon said.

The Network has declared total dividend per share and total dividends amounting to P3.91 and P19.004 billion, respectively, from 2008 to 2017.

Gozon is likewise confident that while the Network's financial performance reached unprecedented levels in 2016, highlighted by a 72 percent increase in net income, the Company will achieve its financial targets in 2017. "Even without political advertisements this year, we are expecting GMA's financial performance to be even better than last year," Gozon declared.

GMA maintained its lead in nationwide TV ratings in the first two months of 2017 based on data from Nielsen TV Audience Measurement. For the period January to February, GMA posted an average people audience share of 41.6 percent in National Urban Television Audience Measurement (NUTAM) ratings versus ABS-CBN's 34.9 percent and TV5's 7.9 percent.

The Network also dominated all day parts in NUTAM during the said period. (30)