

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 29, 2015
2. SEC Identification Number  
5213
3. BIR Tax Identification No.  
000-917-916
4. Exact name of issuer as specified in its charter  
GMA NETWORK, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GMA Network Center, Timog Avenue corner EDSA, Diliman Quezon City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632) 982-7777
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein  
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.**  
**GMA7**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Statement from the Company's majority shareholders

**Background/Description of the Disclosure**

The statement of the Buyer is not correct. There were at least two documents transmitted on May 9 by the counsel for the Major Shareholders. The Share Purchase Agreement involving the Major Shareholders as participating in the sale with all the terms and conditions agreed upon by the Sellers and the Buyer as per acceptance of the latter's remaining position on certain issues by the former on Mar 21. The other document was the Deed of Absolute Sale on the Gozon Group Shares without the other groups participating, document of which was suggested after the RSA and MRJ (Menardo R. Jimenez) discussion. Both transmittals were made by counsel on a without prejudice basis given that on March 26, Buyer already walked away and informed Sellers that he is no longer proceeding with the Transaction on grounds of alleged material changes on the Company which are not valid and not borne by the facts and recent financial reports of the Company.

On May 18, Buyer informed the Major Shareholders that he does not accept the Deed of Absolute Sale, and proposed new matters and terms. On June 22, Major Shareholders informed the Buyer that they do not agree to the new terms, to a renegotiation or to a new round of negotiation and reserved all their rights and remedies. Last Wednesday, the Buyer's counsel provided another reason for not continuing with the Transaction citing the lapse of the Exclusivity Period on November 15, 2014. This was the first time that the Major Shareholders came to hear of this reason. The Buyer, in fact, continued to negotiate beyond the cited exclusivity period even with the awareness that he was free to leave the negotiations at any time since November 15, 2014 if he did consider the period of negotiations to have expired.

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Ayahl Ari Augusto Chio
<b>Designation</b>	Vice President