

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 15, 2019
2. SEC Identification Number  
5213
3. BIR Tax Identification No.  
000-917-916
4. Exact name of issuer as specified in its charter  
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632) - 9827777
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000
11. Indicate the item numbers reported herein  
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.**  
**GMA7**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

GMA Network targets 12 percent growth in 2019  
Transforms from a broadcast giant into a multi-platform content provider

**Background/Description of the Disclosure**

Please refer to the attachment ..

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	AyahI Ari Augusto Chio
<b>Designation</b>	First Vice President



## **PRESS RELEASE (for immediate publication)**

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### **GMA Network targets 12 percent growth in 2019**

*Transforms from a broadcast giant into a multi-platform content provider*

(Quezon City, Philippines – May 15, 2019) – Broadcast giant GMA Network, Inc. is looking forward to a better financial performance this 2019 and welcomes the digital disruption with open arms as Chairman and CEO Felipe L. Gozon addressed the public during its Annual Stockholders’ Meeting today.

Despite the industry-wide reduction in advertising spending for the most part of 2018, the Company’s significant improvement in the fourth quarter revenue was able to cushion the deficits earlier in the year. In 2018, GMA Network posted consolidated revenues of P15.24 billion, or down by only 2 percent versus 2017.

Moreover, the Network’s efficient cost management minimized its total operating expenses (OPEX) at P12 billion or 0.6 percent less than 2017’s spending.

EBITDA (earnings before interests, taxes, depreciation, and amortization) in 2018 ended at P4.82 billion – 8 percent lower versus the previous year. GMA’s consolidated net income after tax last year was P2.32 billion or 9 percent lower compared to 2017.

On the other hand, for the first quarter of 2019, the Network’s consolidated revenues have reached P3.80 billion, or 14 percent higher versus the same period in 2018. OPEX for Q1 2019 ended at P2.81 billion, which increased by 4 percent from last year. GMA’s consolidated net income after tax in the first three months of 2019 soared by 69 percent at P721.76 million compared to 2018.

“While the network experienced slight declines in revenues in 2018, I am confident that this year will bring better financial results because of election-related revenues as well as those from our recurring advertising sales. We target to increase our 2019 revenues by 12 percent,” said GMA Network Chairman and CEO **Felipe L. Gozon**.

The Kapuso Network, which remained to be the country’s number 1 television station in 2018, still managed to be on top of the ratings competition in Q1 2019. Based on data from Nielsen TV Audience Measurement, GMA posted an average total day people audience share of **37.4 percent** in NUTAM compared to ABS-CBN’s 35.4 percent. The Network similarly maintained a double-digit advantage both in its bailiwick areas Urban Luzon and Mega Manila during the said period.

## **Digital transformation**

GMA today marked another milestone in its digital journey as it began transmitting digital TV using its permanent frequency, **UHF Channel 15**, as assigned by the National Telecommunications Commission (NTC). Viewers of analog TV may also continue to watch GMA programs on its free-to-air Channel 7 broadcast.

The Network is currently in the final stretch of preparations for the launch of **MyGMA Go**, its mobile Digital Terrestrial Television (DTT) service that will revolutionize content consumption habits by combining digital TV viewing and the fun elements of mobile interactivity.

GMA is set to launch an affordable and compact end-user device that can act as a digital TV receiver when connected to an Android smartphone. Complimentary to this device is a mobile application that can be downloaded from the Google Play Store where users can watch GMA's exclusive channels that will include an Asian telenovela channel, Korean music and variety channel, and a concert channel, and other free-to-air channels without a need for an active Internet connection.

To further enhance TV viewing experience, users can also enjoy many other features if they have an active Internet connection such as streaming of GMA's online videos and messaging with friends and Kapuso artists, among others. All these exciting features will be seamlessly integrated within the mobile application and can be accessed even while watching the live TV channels.

The proprietary technologies that include hardware and software solutions for MyGMA Go have been the brainchild of the Network's technology arm and future-proofing agent, GMA New Media, Inc. (GMA-NMI) since the mid-2000s. These have been patented with both the local and international Intellectual Property Organization (IPO).

Marketing and distribution plans are underway for the launch of MyGMA Go, as manufacturing of the end-user devices from China will be done in late Q2. (30)