

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 13, 2016
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 982-7777
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,749,507,184
Common Shares	3,361,047,000
11. Indicate the item numbers reported herein
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GMA Network, Inc.
GMA7

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

GMA Network, APT team up with Hollywood film producers

Background/Description of the Disclosure

GMA Network, APT team up with Hollywood film producers

Other Relevant Information

Please refer to the attachment

Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	Vice President



PRESS RELEASE

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Contact number: **982-7777 local 1119/1109**

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GMA Network, APT team up with Hollywood film producers

Broadcast industry leader GMA Network and APT Entertainment team up with Hollywood and Korean film producers David Shim and Choi Pyung Ho for a movie project which will soon hit cinemas in the country.

The parties signed today, September 9, a memorandum of agreement to formalize their collaboration, which aims to combine the best of what the Philippine and South Korean entertainment can offer.

Present during the signing held at the GMA Network Center were Atty. Felipe L. Gozon (Chairman and CEO, GMA Network); Gilberto R. Duavit, Jr. (President and COO, GMA Network); Felipe S. Yalong (EVP and CFO, GMA Network); Ari P. Chio (VP for Investor Relations, GMA Network); Angela Javier Cruz (VP for Corporate Affairs and Communications, GMA Network), Antonio P. Tuviera, (Chairman, APT Entertainment); Michael B. Tuviera, (CEO, APT Entertainment); Jojo C. Oconer, (COO and CFO, APT Entertainment), David Shim (Chairman and CEO, Solaire Korea and Solaire International); Choi Pyung Ho (President, Solaire International) Noel Corpuz, (Managing Director, Solaire International); and Youngjae Lee, (Executive Director and CFO of Solaire International).

GMA and APT Entertainment are coming off the box-office success of the Alden Richards and Maine Mendoza-starrer Imagine You and Me and both are very excited to work with their Korean partners.

"This is an exciting time for us in GMA and we consider it a privilege to have the opportunity to work with Korean producers who are known for creating blockbuster hits in Hollywood and Korea," said Atty, Gozon.

"We've been looking forward to doing a collaboration with other movie outfits to be able to present fresher, newer, ideas and executions. And GMA is very kind to bring us in together with our foreign partners. I'm sure we will be able to present quality entertainment to the movie going public," shared Mr. Tuviera.

"Maganda itong development because it's a combination of three great organizations, we have GMA, we have APT Entertainment and then the Korean team, who are very knowledgeable about movie making. It's a great opportunity for the Philippine movie industry and we're looking forward to the success of the venture," Mr. Yalong added.

After producing several movies in Hollywood and South Korea, among them Gladiator, Saving Private Ryan, American Beauty, JSA, and Myung Ryang, to name a few, David Shim and Choi Pyung Ho revealed that they are now ready to break into the Philippine movie market.

"With the experience and expertise accumulated over the past 20 years in film making both in Hollywood and Korea, Choi and I will work with GMA and APT in providing what should be a truly "ground-breaking" level of motion picture experience to the Philippine audience," said Shim. (30)