The Capital Markets Integrity Corporation ("CMIC") does not warrant the accuracy, veracity or reliability of the facts and representations contained in all corporate disclosures, including attachments thereof. All data contained herein are prepared and submitted by the disclosing party to CMIC, and are disseminated solely for information purposes. Questions or inquiries on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

GMA Network, Inc.
GMA7

CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement
Reference: Article XI-A, Section 5 of the CMIC Rules

<table>
<thead>
<tr>
<th>Date of Report</th>
<th>May 12, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subject</td>
<td>Inquiry to Unusual Price Movement of GMA7 Shares Dated May 6, 2020</td>
</tr>
<tr>
<td>Background/Description of the Disclosure</td>
<td>Please find attached the reply of GMA Network, Inc. (GMA) regarding the Capital Market Integrity Corporation’s inquiry to the unusual price movement of GMA7 shares dated May 6, 2020. Amended to attach the notarized document.</td>
</tr>
</tbody>
</table>

Filed on behalf by:

<table>
<thead>
<tr>
<th>Name</th>
<th>Ayahl Ari Augusto Chio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Designation</td>
<td>First Vice President</td>
</tr>
</tbody>
</table>
I, AYAHL ARÍ AUGUSTO P. CHIO, Filipino, of legal age, and with office address at the 10th Floor, GMA Network Center, EDSA corner Timog Avenue, Quezon City, under oath, depose and state that:

1. I am a First Vice President for Administration and Investor Relations of GMA Network, Inc. (GMA), a corporation duly organized and existing under the laws of the Philippines, with principal office at the GMA Network Center, EDSA corner Timog Avenue, Quezon City 1103, Philippines;

2. In connection with the letter of the Capital Markets Integrity Corporation (CMIC) with Ref. No. OSD-20-0125 dated May 6, 2020, GMA is not aware of any undisclosed information that could have triggered the unusual price movement of GMA shares traded in The Philippine Stock Exchange, Inc. at 09:30:00 A.M. today, May 6, 2020. However, the National Telecommunications Commission (NTC) issued a Cease and Desist Order to ABS-CBN last May 5, 2020.

3. I am executing this Statement for the purpose of confirming that there were no undisclosed information that could have triggered said price movement.

IN WITNESS WHEREOF, this Statement has been signed this May 6, 2020 at Quezon City.

AYAHL ARÍ AUGUSTO P. CHIO

SUBSCRIBED AND SWORN this May 6, 2020 at Quezon City, affiant exhibited his Tax Identification No. 147-708-934.

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Book No: 2020

ATTY. BENELITA J. MONES-BORROMEO
Notary Public for and in Quezon City
Adm. Matter No. NP-112
Commission until 31 December 2021
IBP Lifetime No. 06-779 / 01-04-2011 / Q.C.
PTR No. 93421-96 / 21-03-2020 / Q.C.
Roll of Attorney No. 4287 / 05-06-2002
MCLE Compliance VI-No. 0013403 until 4-14-21
28-1 Malakas St. Corner Magalang St.,
Barangay Pinyahan, Q.C./Tel. No. 579-56-88

GMA Network, Inc.
GMA Network Center, EDSA corner Timog Ave., Diliman, Quezon City 1103 Philippines • Tel. Nos.: (632) 928-7021 to 24 • Fax (632) 924-3055