

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 4, 2015
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA NETWORK, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, GMA Complex Timog Avenue corner EDSA Diliman Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 982-7777
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000
11. Indicate the item numbers reported herein
-



GMA Network, Inc.

GMA7

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	Inquirer.net
Subject of News Report	"SMC boss sues top GMA exec for estafa"
Date of Publication	Aug 3, 2015

Clarification of News Report

We write with respect to the attached news article entitled "SMC boss sues top GMA exec for estafa" posted in Inquirer.net on August 3, 2015. The article reported in part that:
"An aborted deal to buy into broadcasting firm GMA Network Inc. has turned into a legal battle as the prospective buyer, San Miguel Corp. (SMC) chief executive officer Ramon S. Ang, now seeks to recover P1 billion in down payment.

Ang, also SMC president, has filed in the Department of Justice syndicated estafa charges against GMA chief executive officer Felipe L. Gozon, members of his family, and other stockholders and officers of the broadcast giant.

A nonbailable offense, syndicated estafa requires five respondents.

In a complaint dated July 27, Ang accused Gozon, also GMA chair, and his group of failing to return and of misappropriating a portion of the P1-billion down payment Ang gave during the negotiations for his acquisition of a 34-percent stake in GMA.

Other GMA owners—Menardo R. Jimenez and Gilberto R. Duavit Jr. (president and chief operating officer) and their groups—were not included in the charges after indicating their intention to return their portion of Ang's P1 billion.

Aside from the Gozon patriarch, also charged were his family members constituting the Gozon group, namely Felipe M. Gozon Jr., Anna Teresa Gozon-Abrogar and Ismael Augusto S. Gozon.

Other respondents to the case were GMA executives Belinda G. Madrid, Ma. Erlinda G. Gana, Jaime Javier Gana, Florencia Gozon Tarriela, Edgar Tarriela and Tricia T. Valderrama.

...."

The Company is not a party to the suit.

The Gozon group however released this statement - "We have not received a copy of the complaint. Our legal counsel will respond accordingly in due time"

Other Relevant Information

-

Filed on behalf by:

Name	AyahI Ari Augusto Chio
Designation	Vice President