SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   May 19, 2016
2. SEC Identification Number
   5213
3. BIR Tax Identification No.
   000-917-916
4. Exact name of issuer as specified in its charter
   GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City
   Postal Code
   1103
8. Issuer's telephone number, including area code
   (632) 982-7777
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred Shares</td>
<td>7,499,507,184</td>
</tr>
<tr>
<td>Common Shares</td>
<td>3,361,047,000</td>
</tr>
</tbody>
</table>

11. Indicate the item numbers reported herein
   -

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to
PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source | Manila Bulletin (Internet Edition)
Subject of News Report | “GMA investing up to P1.5B to go digital”
Date of Publication | May 18, 2016

Clarification of News Report

We write with respect to the attached news article entitled “GMA investing up to P1.5B to go digital” posted in Manila Bulletin (Internet Edition) on May 18, 2016. The article reported in part that:

“Broadcasting giant GMA Network is investing P1 billion to P1.5 billion for its shift to digital terrestrial television which is already in the testing phase and can be rolled out before the end of the year.

‘We are ready. We are just finalizing the rough edges,’ said GMA chairman Felipe Gozon adding that they can roll-out in the second semester as long as it is shown to be economically viable...”

We confirm the statements made by our Chairman/CEO Atty. Felipe L. Gozon.

Other Relevant Information

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Filed on behalf by:

Name | Ayahl Ari Augusto Chio
Designation | Vice President