

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 14, 2017
2. SEC Identification Number  
5213
3. BIR Tax Identification No.  
000-917-916
4. Exact name of issuer as specified in its charter  
GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632) 982-7777
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Table with 1 row: Subject of the Disclosure: Clarification of News Report

Table with 2 columns: Source (Business World Online), Subject of News Report ("Senate OK's Smart, GMA franchise extension"), Date of Publication (Mar 13, 2017)

Clarification of News Report

"THE SENATE on Monday approved on third and final reading the bills extending the franchises granted to Smart Communications, Inc. and GMA Network, Inc. . . .

. . . the Senate approved the measure renewing the legislative franchise of Republic Broadcasting System, Inc., which is now known as GMA Network, for another 25 years. Seventeen senators voted in favor of the bill, with no negative votes or abstentions.

The Senate version of the bill extending the franchise of GMA would require the network to provide free public service time -- consisting of 10% of all its ad time -- to the government to relay important public announcements and warnings.

The network was also required to make closed captioning available for its programs to assist in the functions of public information and education. ."

The Senate version of the bill extending the franchise of GMA requires the network to provide free public service time equivalent to 10% of the paid commercials or advertisements to the government to relay important announcements and warnings. Provided that the NTC shall increase the public service time in case of emergency or calamity. The NTC likewise shall issue the rules and regulations for this purpose, the effectivity of which shall commence upon applicability with other similarly situated broadcast network franchise holders.

Closed captioning is already the subject of an existing law and the Company is already participating in the discussions/consultations and processes leading to the implementation by the industry.

Table with 1 row: Other Relevant Information: -

Filed on behalf by:

Table with 2 columns: Name (Ayahl Ari Augusto Chio), Designation (Vice President)