1st Quarter 2015
GMA Network, Inc.

May 14, 2015
RATINGS UPDATE

Based on Total Day (6am -12mn) - Households in TV Homes

Source: Nielsen Phils TAM (Arianna)

Effective January 2015, Mega Manila and Urban Luzon account for 59% and around 77% of all Urban TV Households, respectively.
RATINGS UPDATE

Based on Households in TV Homes – Main Event (12:02 pm – 2:57 pm)
May 3, 2015 data based on overnight ratings
Source: Nielsen Phils TAM (Arianna)

Battle for Greatness Pacquiao-Mayweather

Main Event

<table>
<thead>
<tr>
<th></th>
<th>Mega Manila</th>
<th>Urban Luzon</th>
<th>NUTAM</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMA</td>
<td>54.1</td>
<td>51.5</td>
<td>47.4</td>
</tr>
<tr>
<td>ABS</td>
<td>24.1</td>
<td>27.0</td>
<td>31.5</td>
</tr>
<tr>
<td>TV5</td>
<td>6.3</td>
<td>6.2</td>
<td>6.9</td>
</tr>
</tbody>
</table>

Source: Nielsen Phils TAM (Arianna)
Building a Global Brand...

- **gmanetwork.com**, the home of GMA News Online, emerged as the #1 Philippine website in the world and was the top news source for the Battle for Greatness.

- **gmanetwork.com** posted a total of 8,975,645 page views, leading ABS-CBN News’ 8,261,421.

- GMA News Sports was also the most viewed local sports site with 6,193,140 page views, followed by ABS-CBN News Sports with 3,513,124 views.

SOURCE: EFFECTIVE MEASURE
May 3, 2015 data
GMA's official Entertainment website (gmanetwork.com/entertainment) experienced the highest relative growth among local entertainment websites by the end of Q1:

- **PAGEVIEWS**: 1,310%
- **UNIQUE BROWSERS**: 1,025%

SOURCE: EFFECTIVE MEASURE
Building a Global Brand...

GMA News Online (gmanetwork.com/news) also posted significant growth in terms of pageviews and unique browsers, driving the increase in the Portal’s traffic:

**PAGEVIEWS**
- 72%

**UNIQUE BROWSERS**
- 158%

*SOURCE: EFFECTIVE MEASURE*
Building a Global Brand ...

GMA NETWORK

- Facebook fans up 92.13%
- Twitter followers up 51.26%

GMA NEWS

- Most-followed Philippine news organization on Twitter (2.9 million followers)
- Facebook page (4.69 million likes) is among the top pages in the country
- Top news organization on Viber (114,000 users following its public chat)
Building a Global Brand ...

Almost 281,000 subscriptions as of March 2015

Almost 94,000 subscriptions as of March 2015

International Pay TV Channels

Almost 24,000 subscriptions as of March 2015

Over 39,000 subscriptions as of March 2015
Selected 1Q 2015 Deals

Cambodia
Sold Free TV Rights of With A Smile

Vietnam
Sold Free and Basic Pay TV Rights of Basahang Ginto, Adarna, Villa Quintana and Carmela

Malaysia, Singapore and Brunei
Sold Basic Pay TV Rights of Unforgettable, Anna Karenina and Forever

Brunei
Sold Free TV Rights of Magkano ba Ang Pag-ibig?

Malaysia
Sold Free TV Rights of Carmela and The Borrowed Wife

Myanmar
Sold Free TV Rights of Kahit Nasaan Ka Man and Kambal Sirena

Thailand
Sold Free TV Rights of My Husband’s Lover, One True Love, Kung Aagawin Mo Ang Langit, Una Kang Naging Akin, My Lover My Wife, Sana ay Ikaw Na Nga, Carmela, Rhodora X, Ang Dalawang Mrs. Real, My Destiny and Hiram na Alaala

Nigeria
Sold Basic Pay TV Rights of Kung Aagawin Mo Ang Lahat Sa Akin

Hawaii
Sold Free TV Rights of Legacy

Worldwide
Various News Footage
Consolidated Financial Report

For the First Quarter Ended March 31, 2015

GMA Network, Inc.
May 14, 2015
CONSOLIDATED REVENUES
For the Three Months Ended March 31, 2015 and 2014
(In Millions PhP)

- Revenues increased by 5% vs. Q1 ‘14.

<table>
<thead>
<tr>
<th></th>
<th>3M ‘15</th>
<th>3M ‘14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenues</td>
<td>3,006</td>
<td>2,851</td>
</tr>
<tr>
<td>Airtime revenues</td>
<td>2,711</td>
<td>2,542</td>
</tr>
<tr>
<td>Subscription and others</td>
<td>294</td>
<td>309</td>
</tr>
</tbody>
</table>

Airtime revenues increased by 7% vs. Q1 ‘14.
Subscription and others decreased by 5% vs. Q1 ‘14.
Total Revenues increased by 5% vs. Q1 ‘14.
<table>
<thead>
<tr>
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<th>3M '15</th>
<th>3M '14</th>
<th>Inc (Dec)</th>
</tr>
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<tbody>
<tr>
<td><strong>TV</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Channel 7/RTV</td>
<td>2,545</td>
<td>2,406</td>
<td>6%</td>
</tr>
<tr>
<td>Channel 11 (GNTV)</td>
<td>69</td>
<td>59</td>
<td>17%</td>
</tr>
<tr>
<td><strong>Radio</strong></td>
<td>98</td>
<td>77</td>
<td>26%</td>
</tr>
<tr>
<td><strong>Airtime Revenues</strong></td>
<td>2,711</td>
<td>2,542</td>
<td>7%</td>
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**SUBSCRIPTION AND OTHER REVENUES**
For the Three Months Ended March 31, 2015 and 2014
*(In Millions PhP)*

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<th>3M '14</th>
<th>Inc (Dec)</th>
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<tbody>
<tr>
<td>International</td>
<td>247</td>
<td>258</td>
<td>-4%</td>
</tr>
<tr>
<td>Subsidiaries and others</td>
<td>48</td>
<td>51</td>
<td>-6%</td>
</tr>
<tr>
<td>Total Subscriptions and Others</td>
<td>294</td>
<td>309</td>
<td>-5%</td>
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</tbody>
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**Subscriber count**

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<th>3M '14</th>
<th>Inc (Dec)</th>
</tr>
</thead>
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<tr>
<td>GPTV</td>
<td>280,914</td>
<td>271,194</td>
<td>4%</td>
</tr>
<tr>
<td>GLTV</td>
<td>93,820</td>
<td>86,960</td>
<td>8%</td>
</tr>
</tbody>
</table>
CONSOLIDATED OPERATING EXPENSES
For the Three Months Ended March 31, 2015 and 2014
(In Millions PhP)

* Total OPEX of P2,432 million inched up by only 3% YoY.
FINANCIAL HIGHLIGHTS
For the Three Months Ended March 31, 2015 and 2014
(In Millions PhP)

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<tbody>
<tr>
<td>Revenues</td>
<td>3,006</td>
<td>2,851</td>
</tr>
<tr>
<td>Expenses</td>
<td>2,432</td>
<td>2,363</td>
</tr>
<tr>
<td>EBITDA</td>
<td>986</td>
<td>823</td>
</tr>
<tr>
<td>Net Income</td>
<td>408</td>
<td>326</td>
</tr>
</tbody>
</table>

EBITDA and Net Income both sealed the quarter with double-digit improvements. EBITDA was up by 20% vs. Q1 2014. Net Income increased by 25%.
Capital Expenditures amounted to P309M as of March 31, 2015.
CONSOLIDATED BALANCE SHEETS
(In Millions PhP)

Current Assets

Total Assets

Total Liabilities

Equity

Current Ratio

Current Liabilities

Total Liabilities

Equity
Thank you!

Kapuso ng pamilyang Pilipino, anumang kulay ng buhay.