SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   May 5, 2016
2. SEC Identification Number
   5213
3. BIR Tax Identification No.
   000-917-916
4. Exact name of issuer as specified in its charter
   GMA Network, Inc.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   GMA Network Center, EDSA corner Timog Avenue, Diliman Quezon City
   Postal Code
   1103

8. Issuer's telephone number, including area code
   (632) 982-7777
9. Former name or former address, if changed since last report
   -
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred Shares</td>
<td>7,499,507,184</td>
</tr>
<tr>
<td>Common Shares</td>
<td>3,361,047,000</td>
</tr>
</tbody>
</table>

11. Indicate the item numbers reported herein
   -
The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

GMA Network, Inc.
GMA7

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

<table>
<thead>
<tr>
<th>Subject of the Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presentation materials used during the financial briefing</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Background/Description of the Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presentation materials - 1st Quarter 2016 financial briefing</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Relevant Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>-</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Filed on behalf by:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
</tr>
<tr>
<td>Designation</td>
</tr>
</tbody>
</table>
DISCUSSION POINTS

• NETWORK UPDATE
  • RATINGS
  • NEW PROGRAMS

• FINANCIAL HIGHLIGHTS
NETWORK UPDATE
RATINGS & NEW PROGRAMS
GMA MAINTAINS NUTAM AND MEGATAM LEAD IN Q1 2016
OVERALL HH CHANNEL SHARES

TOTAL DAY (MON-SUN; 6AM-12MN)
SOURCE: AGB NUTAM DATA JAN-MAR 2016
GMA GETS BIGGEST SHARE IN LOADING VS. COMPETITION

WITH POLITICAL ADS

- OTHERS 36%
- ABS-CBN 28%
- GMA 35%

LESS POLITICAL ADS

- OTHERS 35%
- ABS-CBN 29%
- GMA 36%

NOTE:
Other Channels are GNTV, TV 5, ETC, ABS-Sports, CNN Phils, PTV, RJTV 2nd Ave, and IBC
Commercial minutes do not include 5 secs, gov’t ads, network text-in promos, portion buys, station plugs and entertainment related ads (i.e., movies, concerts, tours and stage performance) as classified by Nielsen Phils.)

JANUARY – MARCH 2016 (INCLUDING HOLY WEEK), SIGN ON – SIGN OFF
SOURCE: AGB NIELSEN (AQX)
GMA TO LAUNCH MORE PROGRAMS

TO LAUNCH IN MAY 2016

COMING IN JUNE 2016

COMING IN AUGUST 2016

COMING SOON!

COMING IN JULY 2016
GMA MAKES HISTORY ON FIRST LEG OF #PiliPinasDebates2016 with 13.4 million organic impressions from @gmanews

TOP TRENDING TOPIC WORLDWIDE!

#PiliPinasDebates2016

OVER 3.5 MILLION PAGE VIEWS!

On GMA News Online

SOURCE: EFFECTIVE MEASURE

OVER 1 MILLION VIDEO VIEWS!

On GMA News YouTube

GMA PILIPINAS DEBATES VS. ABS-CBN AND TV5,
FEB 21, 2016, 5:00PM-7:15PM

TV 5 | ABS-CBN | GMA
---|---|---
10.56 | 23.84 | 52.25

SOURCE: AGB NUTAM DATA FEB. 21, 2016 (TOTAL HOUSEHOLDS AUDIENCE SHARE %)

HIGHEST HH SHARE LAST FEB. 21
GMA New Media, Inc. was FIRST TO IMPLEMENT 360-DEGREE LIVESTREAM COVERAGE in the Philippines ahead of YouTube and Facebook.
GMANETWORK.COM STILL LEADS TOTAL PAGE VIEWS IN MILLIONS

ABS-CBN 319.1  GMA 350.6

SOURCE: EFFECTIVE MEASURE Q1 2016
GMA IS THE LEADING NETWORK IN WEBSITE PORTALIZATION

GMA NETWORK HAS BEEN USING A PORTALIZATION STRATEGY FOR ITS WEBSITE MUCH EARLIER THAN COMPETITOR (ONLY IN 2016).
+27% in Monthly Average Pageviews on GMA News Online

In Millions

Q1 2015: 55
Q1 2016: 70

Source: Effective Measure Q1 2015 vs. Q1 2016
GMA Programs now accessible via mobile device

GMA ON DEMAND
LAUNCHED MARCH 16, 2016
25 COUNTRIES IN MIDDLE EAST AND NORTH AFRICA
PLATFORMS: DTH, CABLE, IPTV, VIDEO-ON-DEMAND ON OTT

GMA Pinoy TV
LAUNCHED MARCH 16, 2016
SINGAPORE
PLATFORMS: CABLE, IPTV, VIDEO-ON-DEMAND ON OTT

GMA NEWS TV
LAUNCHED FEBRUARY 14, 2016 IN JAPAN (IPS)
FEBRUARY 26, 2016 IN UAE (E-LIFE)
MARCH 1, 2016 IN SINGAPORE (SINGTEL)
APRIL 1, 2016 IN US (OCEANIC TIME WARNER)

GMA Life eTV
GMA IS THE ONLY PHILIPPINE NETWORK TO WIN AT THE NEW YORK FESTIVALS 2016!

APRIL 2016
Community Portraits Category
I-Witness: Dorm 12 (Bronze)

Social Issues Category
Reporter’s Notebook: Hikahos sa Lungsod (Bronze)

Community Service Programs Category
Front Row: Maestra Salbabida (Bronze)

Human Concerns Category
Reel Time: Isang Paa sa Hukau (Bronze)

MARCH 2016
Bawal ang Pasaway kay Mareng Winnie
Jessica Soho
Victoria Tulad
State of the Nation with Jessica Soho
Investigative Documentaries

FEBRUARY 2016
Magpakailanman
Pepito Manaloto
Celebrity Bluff
Bubble Gang
Mel Tiangco
Sandra Aguinaldo
I-Witness
Walang Tulugan
Biyahe Ni Drew

APRIL 2016
Marian Rivera
Dingdong Dantes
Alden Richards
Maine Mendoza
Drew Arellano
Kara David
Vicky Morales

FEBRUARY 2016
iBilib
Pari Koy
Pepito Manaloto
Sarap Diva
Sarap with Family
Tropang Potchi
Del Monte Kitchenomics
Aha!
Alamat
Born To Be Wild
Kapuso Mo, Jessica Soho
Pinoy MD
Wish Ko Lang
Ang Pinaka
Biyahe Ni Drew
PopTalk
I Juander
Good News
24 Oras
State of the Nation with Jessica Soho

MARCH 2016
Ms. Malou Mangahas
Reel Time

FEBRUARY 2016
Kapuso Mo, Jessica Soho
Jessica Soho
Imbestigador

FEBRUARY 2016
MARS
Magpakailanman
Alden Richards in Magpakailanman
State of the Nation with Jessica Soho
I-Juander
FINANCIAL HIGHLIGHTS
+148% ON NET INCOME, +86% ON EBITDA
FROM JANUARY – MARCH 2015 & 2016 (IN MILLIONS PHP)

<table>
<thead>
<tr>
<th></th>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUES</td>
<td>3,006</td>
<td>3,903</td>
</tr>
<tr>
<td>EXPENSES</td>
<td>2,432</td>
<td>2,470</td>
</tr>
<tr>
<td>EBITDA</td>
<td>986</td>
<td>1,838</td>
</tr>
<tr>
<td>NET INCOME</td>
<td>408</td>
<td>1,013</td>
</tr>
</tbody>
</table>

↑ 30%       ↑ 2%      ↑ 86%      ↑ 148%
+32% ON NET AIRTIME REVENUES,  
+13% ON SUBSCRIPTION/OTHERS VS. PRIOR YEAR  
REVENUES FOR THE FIRST QUARTERS ENDED MARCH 31, 2015 & 2016 (IN MILLIONS PHP)

<table>
<thead>
<tr>
<th>Revenue Component</th>
<th>Q1 2015</th>
<th>Q1 2016</th>
<th>Inc (Dec)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TV</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Channel 7/RTV</td>
<td>2,545</td>
<td>3,358</td>
<td>32%</td>
</tr>
<tr>
<td>Channel 11 (GNTV)</td>
<td>69</td>
<td>78</td>
<td>13%</td>
</tr>
<tr>
<td>Radio</td>
<td>98</td>
<td>135</td>
<td>38%</td>
</tr>
<tr>
<td>Airtime Revenues</td>
<td>2,711</td>
<td>3,571</td>
<td>32%</td>
</tr>
<tr>
<td>International Subscription</td>
<td>247</td>
<td>280</td>
<td>13%</td>
</tr>
<tr>
<td>Subsidiaries and Others</td>
<td>48</td>
<td>52</td>
<td>9%</td>
</tr>
<tr>
<td>Subscription and Others</td>
<td>294</td>
<td>331</td>
<td>13%</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>3,006</td>
<td>3,903</td>
<td>30%</td>
</tr>
</tbody>
</table>
## +30% ON ABSOLUTE REVENUES VS. Q1 2015

**NET OF POLITICAL ADS FOR THE FIRST QUARTERS ENDED MARCH 31, 2015 & 2016 (IN MILLIONS PHP)**

<table>
<thead>
<tr>
<th>Revenue Component</th>
<th>Q1 2015</th>
<th>Q1 2016</th>
<th>Inc (Dec)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Airtime Revenues</td>
<td>2,711</td>
<td>3,571</td>
<td>32%</td>
</tr>
<tr>
<td>Subscription and Others</td>
<td>294</td>
<td>331</td>
<td>13%</td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td><strong>3,006</strong></td>
<td><strong>3,903</strong></td>
<td><strong>30%</strong></td>
</tr>
<tr>
<td>Less: Political Ads</td>
<td>9</td>
<td>640</td>
<td>6710%</td>
</tr>
<tr>
<td>Recurring Revenues</td>
<td>2,997</td>
<td>3,263</td>
<td>9%</td>
</tr>
</tbody>
</table>
## STRONGER FISCAL MANAGEMENT WITH MINIMAL INCREASE IN EXPENSES

**CONSOLIDATED OPERATING EXPENSES FOR THE FIRST QUARTERS ENDED MARCH 31, 2015 & 2016 (IN MILLIONS PHP)**

<table>
<thead>
<tr>
<th>Operating Expense</th>
<th>Q1 2015</th>
<th>Q1 2016</th>
<th>Inc (Dec)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Production Costs</td>
<td>1,327</td>
<td>1,338</td>
<td>1%</td>
</tr>
<tr>
<td>General &amp; Admin Expenses</td>
<td>1,105</td>
<td>1,133</td>
<td>3%</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>2,432</strong></td>
<td><strong>2,470</strong></td>
<td><strong>2%</strong></td>
</tr>
</tbody>
</table>
## More Efficient Production Costs for Q1 2016

**Consolidated Production Costs for the First Quarters Ended March 31, 2015 & 2016**  
*(In Millions PHP)*

<table>
<thead>
<tr>
<th>Cost Component</th>
<th>Q1 2015</th>
<th>Q1 2016</th>
<th>Inc (Dec)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Production</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Channel 7/International</td>
<td>944</td>
<td>934</td>
<td>-1%</td>
</tr>
<tr>
<td>Channel 11 (GNTV)</td>
<td>105</td>
<td>110</td>
<td>6%</td>
</tr>
<tr>
<td>Subsidiaries</td>
<td>34</td>
<td>33</td>
<td>-3%</td>
</tr>
<tr>
<td><strong>Amortization of Program Rights</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Channel 7/International</td>
<td>166</td>
<td>186</td>
<td>12%</td>
</tr>
<tr>
<td>Channel 11 (GNTV)</td>
<td>6</td>
<td>4</td>
<td>-43%</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td>71</td>
<td>71</td>
<td>-1%</td>
</tr>
<tr>
<td><strong>Total Production Costs</strong></td>
<td>1,327</td>
<td>1,338</td>
<td>1%</td>
</tr>
</tbody>
</table>
## MINIMAL INCREASE IN CONSOLIDATED GAEX

**CONSOLIDATED GAEX FOR THE FIRST QUARTERS ENDED MARCH 31, 2015 & 2016**  
**IN MILLIONS PHP**

<table>
<thead>
<tr>
<th>Consolidated GAEX</th>
<th>Q1 2015</th>
<th>Q1 2016</th>
<th>Inc (Dec)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel costs</td>
<td>568</td>
<td>620</td>
<td>9%</td>
</tr>
<tr>
<td>Ads and promo</td>
<td>35</td>
<td>52</td>
<td>49%</td>
</tr>
<tr>
<td>Research and survey</td>
<td>21</td>
<td>26</td>
<td>25%</td>
</tr>
<tr>
<td>Other cash GAEX</td>
<td>337</td>
<td>309</td>
<td>-9%</td>
</tr>
<tr>
<td><strong>Total Cash GAEX</strong></td>
<td>962</td>
<td>1,007</td>
<td>5%</td>
</tr>
<tr>
<td><strong>Total Non-Cash GAEX</strong></td>
<td>143</td>
<td>126</td>
<td>-12%</td>
</tr>
<tr>
<td><strong>Total GAEX</strong></td>
<td>1,105</td>
<td>1,133</td>
<td>3%</td>
</tr>
</tbody>
</table>
STRONGER FINANCIAL METRICS FOR Q1 2016

- **EBITDA Margin**
  - Q1 2015: 33%
  - Q1 2016: 47%

- **ROA**
  - Q1 2015: 11%
  - Q1 2016: 26%

- **Net Income Margin**
  - Q1 2015: 14%
  - Q1 2016: 26%

- **ROE**
  - Q1 2015: 22%
  - Q1 2016: 40%
STRONGER FINANCIAL METRICS IN GMA’S CONSOLIDATED BALANCE SHEETS
IN MILLIONS PHP

Current Assets

<table>
<thead>
<tr>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>8,810</td>
<td>10,193</td>
</tr>
</tbody>
</table>

Current Liabilities

<table>
<thead>
<tr>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,589</td>
<td>4,204</td>
</tr>
</tbody>
</table>

Total Liabilities

<table>
<thead>
<tr>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>7,064</td>
<td>7,426</td>
</tr>
</tbody>
</table>

Total Assets

<table>
<thead>
<tr>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>14,490</td>
<td>15,728</td>
</tr>
</tbody>
</table>

Total Liabilities

<table>
<thead>
<tr>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>7,064</td>
<td>7,426</td>
</tr>
</tbody>
</table>

Equity

<table>
<thead>
<tr>
<th>Q1 2015</th>
<th>Q1 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,633</td>
<td>10,095</td>
</tr>
</tbody>
</table>
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