



8 January 2014

**SECURITIES AND EXCHANGE COMMISSION**

Attention: Director Justina F. Callangan  
Corporate Finance Department  
SEC Building, EDSA, Mandaluyong City

**PHILIPPINE STOCK EXCHANGE, INC.**

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Avenue, Makati City

Gentlemen:

Attached is the Public Ownership Report as of December 31, 2013. Please refer to the Note/s portion for additional information on how the figures were computed.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to be "A. Chio".

**AYAHL ARI AUGUSTO P. CHIO**  
*Vice President*  
*Administration and Investor Relations*

GNA NETWORK INC  
 Computation of Public Ownership as of December 31, 2013

Type of Shares	Preferred Shares	GNA7 (Common) *	GNA7 (PDRs) **	Total	% to Total I/O Shares
Number of Issued Shares	7,500,000,000	3,364,692,000			
Less: Number of Treasury Shares	492,816	3,645,000			
Sub Total	7,499,507,184	3,361,047,000	945,432,000		
Effect of the Philippine Deposit Receipts (PDRs) PDRs converted into common			87,922,200		
Outstanding PDRs		857,509,800	857,509,800		
Common used as underlying to the PDR PDRs bought by the Company			750,000		
Outstanding Common Shares and PDRs		2,503,537,200	856,759,800	3,360,297,000	
Effect of the Preferred Shares *** Conversion Factor - Preferred to Common	1/5	1,499,901,437.0		1,499,901,437	
Effect of Full Conversion - Preferred to Common Total		4,003,438,637	856,759,800	4,860,198,437	
<u>Directors</u>	<u>Preferred Shares</u>	<u>GNA7 (Common) *</u>	<u>GNA7 (PDRs) **</u>	<u>Total</u>	<u>% to Total I/O Shares</u>
Felipe L. Gozon	26,880	3,181	-	3,181	0.00%
Direct		5,376		5,376	0.00%
Effect of Full Conversion - Preferred to Common				8,557	0.00%
Indirect ****			-	-	0.00%
Gilberto R. Duavit Jr.					
Direct	12	4,007,006	1,200,000	5,207,006	0.11%
Effect of Full Conversion - Preferred to Common				2	0.00%
Indirect [thru]				5,207,008	0.11%
Jose Marcelo G. Jimenez					
Direct	6	11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common				1	0.00%
Indirect [thru]				11,000,004	0.23%

Anna Teresa Gozon-Abrogar					
Direct		6	529,003	1	529,003
Effect of Full Conversion - Preferred to Common					
Indirect [thru Jaeta Holdings]					
Judith D. Vazquez					
Direct		378	588,158	75	588,158
Effect of Full Conversion - Preferred to Common					
Indirect [thru]					
Laura J. Westfall					
Direct		6		2	
Effect of Full Conversion - Preferred to Common					
Indirect [thru]					
Felipe S. Yalong					
Direct		6	1,613,000	1	1,613,000
Effect of Full Conversion - Preferred to Common					
Indirect [thru]					
Independent Directors					
Artemio V. Panganiban					
Direct		0	200,001		200,001
Indirect [thru]					
Jaime C. Laya					
Direct		0	294,001		294,001
Indirect [thru Dynawinds]			300,000		300,000
Corporate Secretary					
Roberto O. Parrel					
Direct			-		-
Indirect [thru]					
Subtotal (with effect of full conversion)		27,294	18,539,812	2,142,825	20,682,637
					0.43%

Officers

Felipe L. Gozon					
Direct					
Indirect [thru]					
Gilberto R. Duavit Jr.					
Direct					
Indirect [thru]					
Felipe S. Yalong					
Direct					
Indirect [thru]					
Miguel C. Enriquez *****					
Direct	929,000		929,000		0.02%
Indirect [thru]					
Mariasa L. Flores					
Direct	474,000		474,000		0.01%
Indirect [thru]					
Ronaldo P. Mastilla					
Direct	354,000		354,000		0.01%
Indirect [thru]					
Lilybeth G. Rasonable					
Direct	158,000		158,000		0.00%
Indirect [thru]					
<b>Subtotal (with effect of full conversion)</b>	<b>1,915,000</b>	<b>-</b>	<b>1,915,000</b>	<b>-</b>	<b>0.04%</b>
<b>Principal/Substantial Stockholders</b>					
FLS Management & Development Corp					
Direct	2,181,898,644	665,182,027	100,907,125	766,089,152	15.76%
Effect of Full Conversion - Preferred to Common		436,379,728		436,379,728	8.98%
Indirect [thru]				1,202,468,880	24.74%
Gozon Development Corp					
Direct	46,245,306	13,905,954		13,905,954	0.29%
Effect of Full Conversion - Preferred to Common		9,249,061		9,249,061	0.19%
Indirect [thru]				23,155,015	0.48%

Gozon Foundation Inc. ****				
Direct				15,020,670
Effect of Full Conversion - Preferred to Common				
Indirect [thru]				
Group Management				
Direct				2,625,805,308
Effect of Full Conversion - Preferred to Common				
Indirect [thru]				
M.A. Jimenez Enterprises				
Direct				1,508,978,826
Effect of Full Conversion - Preferred to Common				
Indirect [thru]				
Television International Corporation				
Direct				1,111,661,610
Effect of Full Conversion - Preferred to Common				
Indirect [thru]				
Subtotal (with effect of full conversion)				<u>7,489,610,364</u>
Others				
GMA Retirement Plan				
TOTAL (Common Shares/PDRs)				
Public Float				
TOTAL (CS/PDRs + effect of full conversion of PS)				<u>7,489,637,658</u>
Public Float				
	4,514,361	500,000	5,014,361	0.10%
	3,004,134		3,004,134	0.06%
			8,018,495	0.16%
	789,813,389	68,466,800	858,280,189	17.66%
	525,161,061		525,161,061	10.81%
			1,383,441,250	28.46%
	453,882,095		453,882,095	9.34%
	301,795,765		301,795,765	6.21%
			755,677,860	15.55%
	334,378,037		334,378,037	6.88%
	222,332,322		222,332,322	4.57%
			556,710,359	11.45%
	<u>3,759,597,934</u>	<u>169,873,925</u>	<u>3,929,471,859</u>	<u>80.85%</u>
	6,924,000	50,779,400	57,703,400	1.19%
	2,289,049,218	222,796,150	2,511,687,368	74.75%
			25,25%	
	3,786,976,746	222,796,150	4,009,772,896	82.50%
			17.50%	

Note/s:

\* Foreign Ownership not allowed for GMA/ Common Shares and Preferred Shares  
 \*\* No Foreign Ownership Limit for GMA Philippine Deposit Receipts (PDRs)  
 \*\*\* Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.  
 \*\*\*\* Atty. Felipe L. Gozon reflected as Indirect the 500,000 PDRs acquired by Gozon Foundation Inc last 05/30/12 in his SEC Form 23B. For this purpose though, we are just reflecting it under Gozon Foundation Inc. to avoid a double count.  
 \*\*\*\*\* While Miguel Enriquez has retired, he has been retained as Consultant with the same responsibilities as when he was the SVP for Radio  
 \*\*\*\*\* Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via ODISY