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**GMA Network, Inc.**  
**GMA7**

**PSE Disclosure Form POR-1 - Public Ownership Report**  
*Reference: Amended Rule on Minimum Public Ownership*

**Report Type**

- Monthly  
 Quarterly  
 Others

Report Date Dec 31, 2019

**Computation of Public Ownership**

Number of Issued and Outstanding Common Shares	-
Less: Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	-

**Less :**

**A. Directors**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**B. Officers**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**C. Principal/Substantial Stockholders**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**D. Affiliates**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**E. Government**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**F. Banks**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**G. Employees**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	-
Total Number of Non-Public Shares	-
Total Number of Shares Owned by the Public	-
Public Ownership Percentage	-

<b>Other Relevant Information</b>
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Please refer to the attached Public Ownership Report of the Company.

The Company's capital structure consists of Preferred Shares (unlisted) and Common Shares (listed with the PSE with the ticker symbol GMA7). The Preferred Shares are convertible to Common Shares at the rate of 5 PS to 1 CS. When computing for the conversion, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the company will buy the fractional shares.

Foreign ownership is not allowed for both Common and Preferred Shares.

During its Initial Public Offering in 2007, the company offered Common Shares (GMA7) and Philippine Deposit Receipts or PDRs (ticker symbol GMAP) issued by GMA Holdings, Inc. The PDRs may be owned by any person regardless of citizenship or nationality. Each PDR has an underlying Common Share. The PDRs are convertible into Common Shares and vice versa. However, the exercise of the PDRs is subject to the foregoing nationality restriction. As of December 31, 2019, based on the data provided by the Company's stock transfer agent, a total of 217,364,100 PDRs have been converted into Common Shares.

In its POR, the company breaks down in full, the Preferred Shares, Common Shares and Philippine Deposit Receipts considered to be non-public. It cannot take the Common Shares in isolation with the PDRs thus it considers both when computing for the public float which as of December 31, 2019 stands at 22.25%.

Given the convertability of the Preferred Shares, the Company likewise shows the effect on the public float should all of the Preferred Shares be converted into Common.

**Filed on behalf by:**

<b>Name</b>	Ayahl Ari Augusto Chio
<b>Designation</b>	First Vice President

## GMA NETWORK INC

Computation of Public Ownership as of December 31, 2019

Type of Shares	Preferred Shares	GMA7 (Common) *	GMAP (PDRs) **	Total	
Number of Issued Shares	7,500,000,000	3,364,692,000			
Less: Number of Treasury Shares	492,816	3,645,000			
Sub Total	7,499,507,184	3,361,047,000	945,432,000		
Effect of the Philippine Deposit Receipts (PDRs)					
PDRs converted into common			217,364,100		
Outstanding PDRs			728,067,900		
Common used as underlying to the PDR		728,067,900			
PDRs bought by the Company			750,000		
Outstanding Common Shares and PDRs		2,632,979,100	727,317,900	3,360,297,000	
Effect of the Preferred Shares ***					
Conversion Factor - Preferred to Common	1/5				
Effect of Full Conversion - Preferred to Common		1,499,901,425		1,499,901,425	
Total		4,132,880,525	727,317,900	4,860,198,425	
					<u>% to total</u>
	<u>Preferred Shares</u>	<u>GMA7 (Common) *</u>	<u>GMAP (PDRs) **</u>	<u>Total</u>	<u>I/O Shares</u>
Directors					
Felipe L. Gozon					
Direct	26,880	3,181	-	3,181	0.00%
Effect of Full Conversion - Preferred to Common		5,376		5,376	0.00%
				8,557	0.00%
Indirect ****			-	-	0.00%
Gilberto R. Duavit Jr.					
Direct	12	4,007,006	1,200,000	5,207,006	0.11%
Effect of Full Conversion - Preferred to Common		2		2	0.00%
				5,207,008	0.11%
Indirect [thru Dual Management & Investments, Inc.]			11,634,450	11,634,450	0.24%
Jose Marcelo G. Jimenez					
Direct	6	11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				11,000,004	0.23%
Indirect [thru]					
Anna Teresa Gozon-Abrogar					
Direct	6	3	-	3	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				4	0.00%
Indirect [thru Jeata Holdings]			942,825	942,825	0.02%

Laura J. Westfall					
Direct	6	2		2	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				<u>3</u>	<u>0.00%</u>
Indirect [thru]					
Judith D. Vazquez					
Direct	378	588,158		588,158	0.01%
Effect of Full Conversion - Preferred to Common		75		75	0.00%
				<u>588,233</u>	<u>0.01%</u>
Indirect [thru]					
Felipe S. Yalong					
Direct	6	1,613,000		1,613,000	0.03%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				<u>1,613,001</u>	<u>0.03%</u>
Indirect [thru]					
Independent Directors					
Artemio V. Panganiban					
Direct		200,001		200,001	0.00%
Indirect [thru]					
Jaime C. Laya					
Direct	0	294,001		294,001	0.006%
Indirect [thru Dynawinds)		500,000	-	500,000	0.010%
Corporate Secretary					
Roberto Rafael V. Lucila					
Direct		-	22,000	22,000	0.00%
Indirect [thru]					
<b>Subtotal (with effect of full conversion)</b>	<b>27,294</b>	<b>18,210,812</b>	<b>13,799,275</b>	<b>32,010,087</b>	<b>0.66%</b>
<u>Officers</u>					
Felipe L. Gozon					
Direct					
Indirect [thru]					
Gilberto R. Duavit Jr.					
Direct					
Indirect [thru]					
Felipe S. Yalong					
Direct					
Indirect [thru]					

Miguel C. Enriquez ****					
Direct		929,000		929,000	0.02%
Indirect [thru]					
Marissa L. Flores					
Direct		474,000		474,000	0.01%
Indirect [thru]					
Ronaldo P. Mastrili					
Direct		354,000		354,000	0.01%
Indirect [thru]					
Lilybeth G. Rasonable					
Direct		158,000		158,000	0.00%
Indirect [thru]					
Elvis B. Ancheta					
Direct		-		-	
Indirect [thru]					
Lizelle G. Maralag					
Direct		-		-	
Indirect [thru]					
<b>Subtotal (with effect of full conversion)</b>	<b>-</b>	<b>1,915,000</b>	<b>-</b>	<b>1,915,000</b>	<b>0.04%</b>
<b>Principal/Substantial Stockholders</b>					
FLG Management & Development Corp					
Direct	2,181,898,644	697,665,217	134,139,525	831,804,742	17.11%
Effect of Full Conversion - Preferred to Common		436,379,728		436,379,728	8.98%
Indirect [thru]				1,268,184,470	26.09%
Gozon Development Corp					
Direct	46,245,306	13,905,954		13,905,954	0.29%
Effect of Full Conversion - Preferred to Common		9,249,061		9,249,061	0.19%
Indirect [thru]				23,155,015	0.48%
Gozon Foundation Inc.					
Direct	15,020,670	5,144,361	500,000	5,644,361	0.12%
Effect of Full Conversion - Preferred to Common		3,004,134		3,004,134	0.06%
Indirect [thru]				8,648,495	0.18%

Group Management					
Direct	2,625,805,308	789,813,389	76,466,800	866,280,189	17.82%
Effect of Full Conversion - Preferred to Common		525,161,061		525,161,061	10.81%
				<u>1,391,441,250</u>	<u>28.63%</u>
Indirect [thru]					
M.A. Jimenez Enterprises					
Direct	1,508,978,826	453,882,095		453,882,095	9.34%
Effect of Full Conversion - Preferred to Common		301,795,765		301,795,765	6.21%
				<u>755,677,860</u>	<u>15.55%</u>
Indirect [thru]					
Television International Corporation					
Direct	1,111,661,610	334,378,037	21,634,450	356,012,487	7.33%
Effect of Full Conversion - Preferred to Common		222,332,322		222,332,322	4.57%
				<u>578,344,809</u>	<u>11.90%</u>
Indirect [thru]					
<b>Subtotal (with effect of full conversion)</b>	<b>7,489,610,364</b>	<b>3,792,711,124</b>	<b>232,740,775</b>	<b>4,025,451,899</b>	<b>82.82%</b>
<b>Others</b>					
GMA Retirement Plan		6,964,000	55,695,400	62,659,400	1.29%
<b>TOTAL (Common Shares/PDRs)</b>		<b>2,321,873,408</b>	<b>302,235,450</b>	<b>2,612,474,408</b>	<b>77.75%</b>
<b>Public Float</b>		<b>311,105,692</b>	<b>425,082,450</b>		<b>22.25%</b>
<b>TOTAL (CS/PDRs + effect of full conversion of PS)</b>	<b>7,489,637,658</b>	<b>3,819,800,936</b>	<b>302,235,450</b>	<b>4,122,036,386</b>	<b>84.81%</b>
<b>Public Float</b>					<b>15.19%</b>
		<b>2,084,408,136.40</b>	<b>2,720,527,680</b>	<b>4,804,935,816.40</b>	

Note/s:

\* Foreign Ownership not allowed for GMA7 Common Shares and Preferred Shares

\*\* No Foreign Ownership Limit for GMA Philippine Deposit Receipts (PDRs)

\*\*\* Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.

\*\*\*\* While Miguel Enriquez has retired, he has been retained as Consultant with the same responsibilities as when he was the SVP for Radio

\*\*\*\*\* Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via the PSE EDGE

Number of PDRs converted to Common are based on the records of the stock transfer agent as of the said reporting date