

GMA NETWORK INC
 Computation of Public Ownership as of June 30, 2014

Type of Shares	Preferred Shares	GMA7 (Common)*	GMA7 (PDRs)**	Total	% to total I/O Shares
Number of Issued Shares	7,500,000,000	3,364,692,000	87,922,200	3,452,614,200	
Less: Number of Treasury Shares	492,816	3,645,000	857,509,800	4,195,325,000	
Sub Total	7,499,507,184	3,361,047,000	945,432,000	4,707,521,000	
Effect of the Philippine Deposit Receipts (PDRs) PDRs converted into common			87,922,200	87,922,200	
Outstanding PDRs Common used as underlying to the PDR		857,509,800	857,509,800	1,715,019,600	
PDRs bought by the Company Outstanding Common Shares and PDRs		2,503,537,200	856,759,800	3,360,297,000	
Effect of the Preferred Shares *** Conversion Factor - Preferred to Common	1/5	1,499,901,425	-	1,499,901,425	
Effect of Full Conversion - Preferred to Common Total		4,003,438,625	856,759,800	4,860,198,425	
<u>Directors</u>	<u>Preferred Shares</u>	<u>GMA7 (Common)*</u>	<u>GMA7 (PDRs)**</u>	<u>Total</u>	<u>% to total I/O Shares</u>
Felipe L. Gozon	26,880	3,181	-	3,181	0.00%
Effect of Full Conversion - Preferred to Common		5,376	-	5,376	0.00%
Indirect ****			-	8,557	0.00%
Gilberto R. Duavit Jr.		4,007,006	1,200,000	5,207,006	0.11%
Effect of Full Conversion - Preferred to Common	12	2		5,207,008	0.00%
Indirect [thru]				0.11%	
Jose Marcelo G. Jimenez		11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common	6	1		11,000,004	0.00%
Indirect [thru]				0.23%	

Anna Teresa Gozon-Abrogar					
Direct	6	529,003	-	529,003	0.01%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
Indirect [thru Jeata Holdings]			942,825	529,004	0.01%
Judith D. Vazquez				942,825	0.02%
Direct	378	588,158		588,158	0.01%
Effect of Full Conversion - Preferred to Common		75		75	0.00%
Indirect [thru]				588,233	0.01%
Laura J. Westfall					
Direct	6	2		2	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
Indirect [thru]				3	0.00%
Felipe S. Yalong					
Direct	6	1,613,000		1,613,000	0.03%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
Indirect [thru]				1,613,001	0.03%
Independent Directors					
Artamio V. Panganiban		200,001		200,001	0.00%
Direct	0				
Indirect [thru]					
Jaime C. Laya					
Direct	0	294,001		294,001	0.005%
Indirect [thru Dynaminds]		400,000		400,000	0.008%
Corporate Secretary					
Roberto O. Parrel					
Direct		-		-	0.00%
Indirect [thru]					
Subtotal (with effect of full conversion)	27,294	18,639,812	2,142,825	20,782,637	0.43%

Officers

Felipe L. Gozon
Direct
Indirect [thru]

Gilberto R. Duavit Jr.
Direct
Indirect [thru]

Felipe S. Yalong
Direct
Indirect [thru]

Miguel C. Enriquez *****
Direct
Indirect [thru]

Mariasa L. Flores
Direct
Indirect [thru]

Ronaldo P. Mastrilli
Direct
Indirect [thru]

Lilybeth G. Rasconable
Direct
Indirect [thru]

Subtotal (with effect of full conversion) -

-

1,915,000

-

1,915,000

0.04%

Principal/Substantial Stockholders

FLG Management & Development Corp

2,181,898,644

673,682,127

100,907,125

774,589,252

15.94%

Effect of Full Conversion - Preferred to Common

436,379,728

436,379,728

8.98%

Indirect [thru]

1,210,968,980

24.92%

Gozon Development Corp

46,245,306

13,905,954

13,905,954

0.29%

Effect of Full Conversion - Preferred to Common

9,249,061

9,249,061

0.19%

Indirect [thru]

23,155,015

0.48%

Gozon Foundation Inc. ****						
Direct						15,020,670
Effect of Full Conversion - Preferred to Common						
Indirect [thru]						
Group Management						
Direct						2,625,805,308
Effect of Full Conversion - Preferred to Common						
Indirect [thru]						
M.A. Jimenez Enterprises						
Direct						1,508,978,826
Effect of Full Conversion - Preferred to Common						
Indirect [thru]						
Television International Corporation						
Direct						1,111,661,610
Effect of Full Conversion - Preferred to Common						
Indirect [thru]						
Subtotal (with effect of full conversion)						7,489,610,364
Others						
GMA Retirement Plan						
TOTAL (Common Shares/PDRs)						
Public Float						
TOTAL (CS/PDRs + effect of full conversion of PS)						7,489,637,658
Public Float						

3,768,098,034	169,873,925	3,937,971,959	81.02%
6,924,000	50,779,400	57,703,400	1.19%
2,297,649,318	222,796,150	2,520,445,468	75.01%
3,795,576,846	222,796,150	4,018,372,996	82.68%
			17.32%

Note/s:

* Foreign Ownership not allowed for GMA7 Common Shares and Preferred Shares

** No Foreign Ownership limit for GMA Philippine Deposit Receipts (PDRs)

*** Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.

**** Atty. Felipe L. Gozon reflected as Indirect the 500,000 PDRs acquired by Gozon Foundation Inc last 05/30/12 in his SEC Form 23B. For this purpose though, we are just reflecting it under Gozon Foundation Inc. to avoid a double count.

***** While Miguel Enriquez has retired, he has been retained as Consultant with the same responsibilities as when he was the SVP for Radio

***** Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via ODISY