0

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report 1	Гуре				
O Month	nly				
Quart	erly				
Other	s				
<u> </u>					
Report Da	ate	Jun 30,	2019		
Computati	ion of Publi	c Ownership			
Number of Issued and Outstanding Common Shares		nd -			
Treasury	Less: Number of Treasury Common Shares, if any				
Number of Common	of Outstand Shares	ing _			
Less:					
A. Directo	-	La allas a 4	Total disease 0 to disease above	N/ A. T. A. I. O. A. A. A. A. I. T. A.	_
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	_
_	0	0	0	- 0	_
B. Officers	3			-	
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	

0

C. Principal/Substantial Stockholders

0

0

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	-	-	-	
	0	0	0	(
Affiliate	s			
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	-	-	-	
	0	0	0	
Govern	ment			
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	-	-	-	
	0	0	0	(
Banks				
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	-	-	-	
	0	0	0	(
i. Employ	rees			
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	-	-	-	
	0	0	0	
. Lock-U	p Shares			
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
•	-	-	-	
	0	0	0	(
Others				
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
	-	-	-	
	0	0	0	

Total Number of Shares Owned by the Public

Other Relevant Information

Public Ownership Percentage Please refer to the attached Public Ownership Report of the Company.

The Company's capital structure consists of Preferred Shares (unlisted) and Common Shares (listed with the PSE with the ticker symbol GMA7). The Preferred Shares are convertible to Common Shares at the rate of 5 PS to 1 CS. When computing for the conversion, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the company will buy the fractional shares.

Foreign ownership is not allowed for both Common and Preferred Shares.

During its Initial Public Offering in 2007, the company offered Common Shares (GMA7) and Philippine Deposit Receipts or PDRs (ticker symbol GMAP) issued by GMA Holdings, Inc. The PDRs may be owned by any person regardless of citizenship or nationality. Each PDR has an underlying Common Share. The PDRs are convertible into Common Shares and vice versa. However, the exercise of the PDRs is subject to the foregoing nationality restriction. As of June 30, 2019, based on the data provided by the Company's stock transfer agent, a total of 215,408,500 PDRs have been converted into Common Shares.

In its POR, the company breaks down in full, the Preferred Shares, Common Shares and Philippine Deposit Receipts considered to be non-public. It cannot take the Common Shares in isolation with the PDRs thus it considers both when computing for the public float which as of June 30, 2019 stands at 22.64%.

Given the convertability of the Preferred Shares, the Company likewise shows the effect on the public float should all of the Preferred Shares be converted into Common.

Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	First Vice President

GMA NETWORK INC Computation of Public Ownership as of June 30, 2019

Type of Shares Number of Issued Shares Less: Number of Treasury Shares Sub Total	Preferred Shares 7,500,000,000 492,816 7,499,507,184	GMA7 (Common)* 3,364,692,000 3,645,000 3,361,047,000	GMAP (PDRs)** 945,432,000	<u>Total</u>	
Effect of the Philippine Deposit Receipts (PDRs) PDRs converted into common Outstanding PDRs		720 002 500	215,408,500 730,023,500		
Common used as underlying to the PDR PDRs bought by the Company		730,023,500	750,000		
Outstanding Common Shares and PDRs		2,631,023,500	729,273,500	3,360,297,000	
Effect of the Preferred Shares *** Conversion Factor - Preferred to Common Effect of Full Conversion - Preferred to Common Total	1/5	1,499,901,425 4,130,924,925	720 272 500	1,499,901,425	
TOTAL		4,130,924,925	729,273,500	4,860,198,425	% to total
	Preferred Shares	GMA7 (Common) *	GMAP (PDRs) **	<u>Total</u>	I/O Shares
<u>Directors</u> Felipe L. Gozon Direct	26,880	2 101		2 101	0.000
Effect of Full Conversion - Preferred to Common	26,880	3,181 5,376	_	3,181 5,376	0.00% 0.00%
		-,	-	8,557	0.00%
Indirect ****			-	-	0.00%
Gilberto R. Duavit Jr. Direct	12	4,007,006	1,200,000	5,207,006	0.11%
Effect of Full Conversion - Preferred to Common		2	_,,	2	0.00%
Indirect [thru Dual Management & Investments,	Inc.]		11,634,450	5,207,008 11,634,450	0.11% 0.24%
Jose Marcelo G. Jimenez Direct	6	11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common	· ·	1		1	0.00%
Indirect [thru]			-	11,000,004	0.23%
Anna Teresa Gozon-Abrogar					
Direct	6	3	_	3	0.00%
Effect of Full Conversion - Preferred to Common		1	-	1	0.00%
Indirect [thru Jeata Holdings]			942,825	4 942,825	0.00% 0.02%
Laura J. Westfall					
Direct	6	2		2	0.00%

Effect of Full Conversion - Preferred to Common		1		1 3	0.00%
Indirect [thru]	- 1			3	0.00%
Judith D. Vazquez	- 1				
Direct	378	588,158		588,158	0.01%
Effect of Full Conversion - Preferred to Common		75		75	0.00%
				588,233	0.01%
Indirect [thru]	- 1				
Felipe S. Yalong					
Direct	6	1,613,000		1,613,000	0.03%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
Indirect [thru]				1,613,001	0.03%
Independent Directors	- 1				
Artemio V. Panganiban					
Direct		200,001		200,001	0.00%
Indirect [thru]	- 1				
Jaime C. Laya					
Direct	0	294,001		294,001	0.006%
Indirect [thru Dynawinds)		500,000	-	500,000	0.010%
Corporate Secretary	- 1				
Roberto Rafael V. Lucila					
Direct		-	22,000	22,000	0.00%
Indirect [thru]					
Subtotal (with effect of full conversion)	27,294	18,210,812	13,799,275	32,010,087	0.66%
Officers	- 1				
Felipe L. Gozon					
Direct					
Indirect [thru]					
Gilberto R. Duavit Jr.	- 1				
Direct					
Indirect [thru]					
Felipe S. Yalong					
Direct					
Indirect [thru]					
Miguel C. Enriquez ****	1	000 000		000 000	0.000
Direct		929,000		929,000	0.02%
Indirect [thru]					
	•				

Marissa L. Flores					
Direct		474,000		474,000	0.01%
Indirect [thru]					
Ronaldo P. Mastrili		354,000		354,000	0.01%
Direct		,		,	
Indirect [thru]					
Lilybeth G. Rasonable		158,000		158,000	0.00%
Direct		·		·	
Indirect [thru]					
Elvis B. Ancheta		_		-	
Direct					
Indirect [thru]					
Lizelle G. Maralag					
Direct		_		_	
Indirect [thru]					
Subtotal (with effect of full conversion)	-	1,915,000	-	1,915,000	0.04%
Principal/Substantial Stockholders					
FLG Management & Development Corp					
Direct	2,181,898,644	697,665,217	124,139,525	821,804,742	16.91%
Effect of Full Conversion - Preferred to Common	, , , , , , , ,	436,379,728	,,	436,379,728	8.98%
			_	1,258,184,470	25.89%
Indirect [thru]					
Gozon Development Corp					
Direct	46,245,306	13,905,954		13,905,954	0.29%
Effect of Full Conversion - Preferred to Common		9,249,061	_	9,249,061	0.19%
Indirect [thru]				23,155,015	0.48%
Indirect [thru]					
Gozon Foundation Inc.					
Direct	15,020,670	5,144,361	500,000	5,644,361	0.12%
Effect of Full Conversion - Preferred to Common		3,004,134	_	3,004,134 8,648,495	0.06%
Indirect [thru]				0,040,493	0.10%
Group Management Direct	2,625,805,308	789,813,389	78,466,800	868,280,189	17.87%
Effect of Full Conversion - Preferred to Common	2,023,003,308	525,161,061	70,400,000	525,161,061	10.81%
Effect of full conversion - Freferred to Common		323,101,001	_	1,393,441,250	28.67%
Indirect [thru]				, ,	
M.A. Jimenez Enterprises					
	_				

Direct Effect of Full Conversion - Preferred to Common	1,508,978,826	453,882,095 301,795,765	_	453,882,095 301,795,765	9.34% 6.21%
Indirect [thru]				755,677,860	15.55%
Television International Corporation					
Direct	1,111,661,610	334,378,037	21,634,450	356,012,487	7.33%
Effect of Full Conversion - Preferred to Common		222,332,322		222,332,322	4.57%
			-	578,344,809	11.90%
Indirect [thru]					
Subtotal (with effect of full conversion)	7,489,610,364	3,792,711,124	224,740,775	4,017,451,899	82.66%
Others					
GMA Retirement Plan		6,964,000	50,829,400	57,793,400	1.19%
TOTAL (Common Shares/PDRs)		2,321,873,408	289,369,450	2,599,608,408	77.36%
Public Float		309,150,092	439,904,050		22.64%
TOTAL (CS/PDRs + effect of full conversion of PS) Public Float	7,489,637,658	3,819,800,936	289,369,450	4,109,170,386	84.55% 15.45%
		2,071,305,616.40	2,815,385,920	4,886,691,536.40	

Note/s:

- * Foreign Ownership not allowed for GMA7 Common Shares and Preferred Shares
- ** No Foreign Ownership Limit for GMA Philippine Deposit Receipts (PDRs)
- *** Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.
- **** While Miguel Enriquez has retired, he has been retained as Consultant with the same responsibilities as when he was the SVP for Radio
- ***** Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via the PSE EDGE

Number of PDRs converted to Common are based on the records of the stock transfer agent as of the said reporting date