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GMA Network, Inc.
GMA7

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
 Quarterly
 Others

Report Date	Mar 31, 2017
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	-
Less: Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	-

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-

	0	0	0	0
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D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

Number of Listed Common Shares	-
Total Number of Non-Public Shares	-
Total Number of Shares Owned by the Public	-
Public Ownership Percentage	-

Other Relevant Information

Please refer to the attached Public Ownership Report of the Company.

The Company's capital structure consists of Preferred Shares (unlisted) and Common Shares (listed with the PSE with the ticker symbol GMA7). The Preferred Shares are convertible to Common Shares at the rate of 5 PS to 1 CS. When computing for the conversion, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the company will buy the fractional shares.

Foreign ownership is not allowed for both Common and Preferred Shares.

During its Initial Public Offering in 2007, the company offered Common Shares (GMA7) and Philippine Deposit Receipts or PDRs (ticker symbol GMAP) issued by GMA Holdings, Inc. The PDRs may be owned by any person regardless of citizenship or nationality. Each PDR has an underlying Common Share. The PDRs are convertible into Common Shares and vice versa. However, the exercise of the PDRs is subject to the foregoing nationality restriction. As of March 31, 2017, based on the data provided by the Company's stock transfer agent, a total of 113,321,900 PDRs have been converted into Common Shares.

In its POR, the company breaks down in full, the Preferred Shares, Common Shares and Philippine Deposit Receipts considered to be non-public. It cannot take the Common Shares in isolation with the PDRs thus it considers both when computing for the public float which as of March 31, 2017 stands at 23.94%.

Given the convertability of the Preferred Shares, the Company likewise shows the effect on the public float should all of the Preferred Shares be converted into Common.

Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	Vice President

GMA NETWORK INC

Computation of Public Ownership as of March 31, 2017

Type of Shares	Preferred Shares	GMA7 (Common)*	GMAP (PDRs)**	Total	
Number of Issued Shares	7,500,000,000	3,364,692,000			
Less: Number of Treasury Shares	492,816	3,645,000			
Sub Total	7,499,507,184	3,361,047,000	945,432,000		
Effect of the Philippine Deposit Receipts (PDRs)					
PDRs converted into common			113,321,900		
Outstanding PDRs			832,110,100		
Common used as underlying to the PDR		832,110,100			
PDRs bought by the Company			750,000		
Outstanding Common Shares and PDRs		2,528,936,900	831,360,100	3,360,297,000	
Effect of the Preferred Shares ***					
Conversion Factor - Preferred to Common	1/5				
Effect of Full Conversion - Preferred to Common		1,499,901,425		1,499,901,425	
Total		4,028,838,325	831,360,100	4,860,198,425	
					<u>% to total</u>
	<u>Preferred Shares</u>	<u>GMA7 (Common)*</u>	<u>GMAP (PDRs)**</u>	<u>Total</u>	<u>I/O Shares</u>
<u>Directors</u>					
Felipe L. Gozon					
Direct	26,880	3,181	-	3,181	0.00%
Effect of Full Conversion - Preferred to Common		5,376		5,376	0.00%
				8,557	0.00%
Indirect ****			-	-	0.00%
Gilberto R. Duavit Jr.					
Direct	12	4,007,006	1,200,000	5,207,006	0.11%
Effect of Full Conversion - Preferred to Common		2		2	0.00%
				5,207,008	0.11%
Indirect [thru]					
Jose Marcelo G. Jimenez					
Direct	6	11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				11,000,004	0.23%
Indirect [thru]					
Anna Teresa Gozon-Abrogar					
Direct	6	529,003	-	529,003	0.01%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				529,004	0.01%
Indirect [thru Jeata Holdings]			942,825	942,825	0.02%
Laura J. Westfall					
Direct	6	2		2	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				3	0.00%
Indirect [thru]					

Gilberto M. Duavit, Sr.					
Direct	20,028	8,345	-	8,345	0.00%
Effect of Full Conversion - Preferred to Common		4,005		4,005	0.00%
				12,350	0.00%
Indirect [thru]					
Felipe S. Yalong					
Direct	6	1,613,000		1,613,000	0.03%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
				1,613,001	0.03%
Indirect [thru]					
Independent Directors					
Artemio V. Panganiban		200,001		200,001	0.00%
Direct	0				
Indirect [thru]					
Jaime C. Laya					
Direct	0	294,001		294,001	0.006%
Indirect [thru Dynawinds)		400,000		400,000	0.008%
Corporate Secretary					
Roberto Rafael V. Lucila					
Direct		-		-	0.00%
Indirect [thru]					
Subtotal (with effect of full conversion)	46,944	18,063,929	2,142,825	20,206,754	0.42%
<u>Officers</u>					
Felipe L. Gozon					
Direct					
Indirect [thru]					
Gilberto R. Duavit Jr.					
Direct					
Indirect [thru]					
Felipe S. Yalong					
Direct					
Indirect [thru]					
Miguel C. Enriquez ****					
Direct		929,000		929,000	0.02%
Indirect [thru]					
Marissa L. Flores					
Direct		474,000		474,000	0.01%
Indirect [thru]					
Ronaldo P. Mastrili					
Direct		354,000		354,000	0.01%

Indirect [thru]					
Lilybeth G. Rasonable		158,000		158,000	0.00%
Direct					
Indirect [thru]					
Elvis B. Ancheta		-		-	
Direct					
Indirect [thru]					
Lizelle G. Maralag		-		-	
Direct					
Indirect [thru]					
Subtotal (with effect of full conversion)	-	1,915,000	-	1,915,000	0.04%
Principal/Substantial Stockholders					
FLG Management & Development Corp					
Direct	2,181,898,644	686,115,527	123,789,525	809,905,052	16.66%
Effect of Full Conversion - Preferred to Common		436,379,728		436,379,728	8.98%
				1,246,284,780	25.64%
Indirect [thru]					
Gozon Development Corp					
Direct	46,245,306	13,905,954		13,905,954	0.29%
Effect of Full Conversion - Preferred to Common		9,249,061		9,249,061	0.19%
				23,155,015	0.48%
Indirect [thru]					
Gozon Foundation Inc.					
Direct	15,020,670	5,144,361	500,000	5,644,361	0.12%
Effect of Full Conversion - Preferred to Common		3,004,134		3,004,134	0.06%
				8,648,495	0.18%
Indirect [thru]					
Group Management					
Direct	2,625,805,308	789,813,389	68,466,800	858,280,189	17.66%
Effect of Full Conversion - Preferred to Common		525,161,061		525,161,061	10.81%
				1,383,441,250	28.46%
Indirect [thru]					
M.A. Jimenez Enterprises					
Direct	1,508,978,826	453,882,095		453,882,095	9.34%
Effect of Full Conversion - Preferred to Common		301,795,765		301,795,765	6.21%
				755,677,860	15.55%
Indirect [thru]					
Television International Corporation					
Direct	1,111,661,610	334,378,037		334,378,037	6.88%
Effect of Full Conversion - Preferred to Common		222,332,322		222,332,322	4.57%
				556,710,359	11.45%

Indirect [thru]					
Subtotal (with effect of full conversion)	7,489,610,364	3,781,161,434	192,756,325	3,973,917,759	81.76%
<u>Others</u>					
GMA Retirement Plan		6,964,000	50,829,400	57,793,400	1.19%
TOTAL (Common Shares/PDRs)		2,310,172,905	245,728,550	2,555,901,455	76.06%
Public Float		218,763,995	585,631,550		23.94%
TOTAL (CS/PDRs + effect of full conversion of PS)	7,489,657,308	3,808,104,363	245,728,550	4,053,832,913	83.41%
Public Float					16.59%
		1,465,718,766.50	3,748,041,920	5,213,760,686.50	

Note/s:

* Foreign Ownership not allowed for GMA7 Common Shares and Preferred Shares

** No Foreign Ownership Limit for GMA Philippine Deposit Receipts (PDRs)

*** Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.

**** While Miguel Enriquez has retired, he has been retained as Consultant with the same responsibilities as when he was the SVP for Radio

***** Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via the PSE EDGE

Number of PDRs converted to Common are based on the records of the stock transfer agent as of the said reporting date