The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



# PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report T	Гуре				
o Month	nly				
<ul><li>Quarte</li></ul>	erly				
Others					
<u> </u>					
Report Da	ate	Sep 30	2015		
Computati	ion of Publ	ic Ownership			
Outstandi	Number of Issued and Outstanding Common Shares				
Less: Nur Treasury Common		any -			
Number o Common	of Outstand Shares	ling _			
Less:					
A. Director					
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	0	- 0	- 0	- 0	
	0	U	U	0	

**Total direct & indirect shares** 

0

% to Total Outstanding Shares

0

**B.** Officers

Name

Direct

0

Indirect

0

# C. Principal/Substantial Stockholders

Na	me Direc	:t	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-		-	-	-	-
		0	0	0	0

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

# E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

# G. Employees

N	lame	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-		-	-	-	-
		0	0	0	0

# H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	-	-	-	-	1
	0	0	0	0	1

Number of Listed Common Shares	-
Total Number of Non-Public Shares	-
Total Number of Shares Owned by the Public	-
Public Ownership Percentage	-

# **Other Relevant Information**

Please refer to the attached Public Ownership Report of the Company.

The Company's capital structure consists of Preferred Shares (unlisted) and Common Shares (listed with the PSE with the ticker symbol GMA7). The Preferred Shares are convertible to Common Shares at the rate of 5 PS to 1 CS. When computing for the conversion, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the company will buy the fractional shares.

Foreign ownership is not allowed for both Common and Preferred Shares.

During its Initial Public Offering in 2007, the company offered Common Shares (GMA7) and Philippine Deposit Receipts or PDRs (ticker symbol GMAP) issued by GMA Holdings, Inc. The PDRs may be owned by any person regardless of citizenship or nationality. Each PDR has an underlying Common Share. The PDRs are convertible into Common Shares and vice versa. However, the exercise of the PDRs is subject to the foregoing nationality restriction. As of September 30, 2015, based on the data provided by the Company's stock transfer agent, a total of 98,773,700 PDRs have been converted into Common Shares.

In its POR, the company breaksdown in full, the Preferred Shares, Common Shares and Philippine Deposit Receipts considered to be non-public. It cannot take the Common Shares in isolation with the PDRs thus it considers both when computing for the public float which as of September 30, 2015 stands at 24.56%.

Given the convertability of the Preferred Shares, the Company likewise shows the effect on the public float should all of the Preferred Shares be converted into Common.

#### Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	Vice President

#### GMA NETWORK INC Computation of Public Ownership as of September 30, 2015

Type of Shares Number of Issued Shares Less: Number of Treasury Shares Sub Total	Preferred Shares 7,500,000,000 492,816 7,499,507,184	GMA7 (Common) * 3,364,692,000 3,645,000 3,361,047,000	945,432,000	<u>Total</u>	
Effect of the Philippine Deposit Receipts (PDRs) PDRs converted into common Outstanding PDRs Common used as underlying to the PDR		846,658,300	98,773,700 846,658,300		
PDRs bought by the Company			750,000		
Outstanding Common Shares and PDRs		2,514,388,700	845,908,300	3,360,297,000	
Effect of the Preferred Shares ***  Conversion Factor - Preferred to Common  Effect of Full Conversion - Preferred to Common	1/5	1,499,901,425		1,499,901,425	
Total		4,014,290,125	845,908,300	4,860,198,425	
	Preferred Shares	GMA7 (Common)*	GMAP (PDRs)**	Total	<pre>% to total I/O Shares</pre>
<u>Directors</u> Felipe L. Gozon		Saar (Samuell)	<u> </u>		
Direct	26,880	3,181	-	3,181	0.00%
Effect of Full Conversion - Preferred to Common		5,376	-	5,376 8,557	0.00%
				6,337	0.00%
Indirect ****			-	-	0.00%
Gilberto R. Duavit Jr.	40				• • • •
Direct	12	4,007,006	1,200,000	5,207,006 2	0.11%
Effect of Full Conversion - Preferred to Common		2	-	5,207,008	0.00%
Indirect [thru]				3,23.,333	\$1.2E\$
Jose Marcelo G. Jimenez					
Direct	6	11,000,003		11,000,003	0.23%
Effect of Full Conversion - Preferred to Common		1	_	11 000 004	0.00%
Indirect [thru]				11,000,004	0.23%
Anna Teresa Gozon-Abrogar					
Direct	6	529,003	-	529,003	0.01%
Effect of Full Conversion - Preferred to Common		1	_	1	0.00%
				529,004	0.01%
Indirect [thru Jeata Holdings]			942,825	942,825	0.02%
Michael John R. Duavit					
Direct	0	1		1	0.00%

Effect of Full Conversion - Preferred to Common	_	-		-	0.00%
Indirect [thru]				1	0.00%
Laura J. Westfall					
Direct	6	2		2	0.00%
Effect of Full Conversion - Preferred to Common		1		1	0.00%
Indirect [thru]				3	0.00%
Felipe S. Yalong					
Direct	6	1,613,000		1,613,000	0.03%
Effect of Full Conversion - Preferred to Common		1		1 (12 221	0.00%
Indirect [thru]	- 1			1,613,001	0.03%
Independent Directors					
Artemio V. Panganiban		200,001		200,001	0.00%
Direct	0				
Indirect [thru]					
Jaime C. Laya					
Direct	0	294,001		294,001	0.006%
Indirect [thru Dynawinds)		400,000		400,000	0.008%
Corporate Secretary					
Roberto O. Parel					
Direct		-		_	0.00%
Indirect [thru]					
Subtotal (with effect of full conversion)	26,916	18,051,580	2,142,825	20,194,405	0.42%
Officers					
Felipe L. Gozon					
Direct					
Indirect [thru]					
Gilberto R. Duavit Jr.					
Direct					
Indirect [thru]					
Felipe S. Yalong					
Direct					
Indirect [thru]					
Miguel C. Enriquez *****					
Direct		929,000		929,000	0.02%
Indirect [thru]					

Marissa L. Flores Direct Indirect [thru]		474,000		474,000	0.01%
Ronaldo P. Mastrili Direct Indirect [thru]		354,000		354,000	0.01%
Lilybeth G. Rasonable Direct Indirect [thru]		158,000		158,000	0.00%
Elvis B. Ancheta Direct Indirect [thru]		-		-	
Subtotal (with effect of full conversion)	-	1,915,000	-	1,915,000	0.04%
Principal/Substantial Stockholders  FLG Management & Development Corp Direct  Effect of Full Conversion - Preferred to Common  Indirect [thru]	2,181,898,644	676,937,127 436,379,728	112,238,925	789,176,052 436,379,728 1,225,555,780	16.24% 8.98% 25.22%
Gozon Development Corp Direct Effect of Full Conversion - Preferred to Common Indirect [thru]	46,245,306	13,905,954 9,249,061	_	13,905,954 9,249,061 23,155,015	0.29% 0.19% 0.48%
Gozon Foundation Inc. **** Direct Effect of Full Conversion - Preferred to Common Indirect [thru]	15,020,670	5,144,361 3,004,134	500,000 —	5,644,361 3,004,134 8,648,495	0.12% 0.06% 0.18%
Group Management Direct Effect of Full Conversion - Preferred to Common Indirect [thru]	2,625,805,308	789,813,389 525,161,061	68,466,800 —	858,280,189 525,161,061 1,383,441,250	17.66% 10.81% 28.46%
M.A. Jimenez Enterprises Direct Effect of Full Conversion - Preferred to Common Indirect [thru]	1,508,978,826	453,882,095 301,795,765	_	453,882,095 301,795,765 755,677,860	9.34% 6.21% 15.55%

Television International Corporation Direct Effect of Full Conversion - Preferred to Common Indirect [thru]	1,111,661,610	334,378,037 222,332,322		334,378,037 222,332,322 556,710,359	6.88% 4.57% 11.45%
Subtotal (with effect of full conversion)	7,489,610,364	3,771,983,034	181,205,725	3,953,188,759	81.34%
Others GMA Retirement Plan		6,924,000	50,779,400	57,703,400	1.19%
TOTAL (Common Shares/PDRs) Public Float		2,300,946,161 213,442,539	234,127,950 611,780,350	2,535,074,111	75.44% 24.56%
TOTAL (CS/PDRs + effect of full conversion of PS) Public Float	7,489,637,280	3,798,873,614	234,127,950	4,033,001,564	82.98% 17.02%
		1,430,065,011.30	3,915,394,240	5,345,459,251.30	

#### Note/s:

- \* Foreign Ownership not allowed for GMA7 Common Shares and Preferred Shares
- \*\* No Foreign Ownership Limit for GMA Philippine Deposit Receipts (PDRs)
- \*\*\* Preferred Shares are not listed but are convertible to Common Shares at a ratio of 5 (PS):1 (CS). When computing for the conversion of Preferred Shares to Common, there are instances wherein the resulting shares are fractional. The Company adopted a policy wherein the Company will buy the fractional shares.
- \*\*\*\* Atty. Felipe L. Gozon reflected as Indirect the 630,000 Common Shares (GMA7) acquired by Gozon Foundation Inc last 09/17/15 and 500,000 PDRs acquired by Gozon Foundation Inc last 05/30/12 in his SEC Form 23B.
- For this purpose though, we are just reflecting it under Gozon Foundation Inc. to avoid a double count.
- \*\*\*\*\* While Miguel Enriquez has retired, he has been retained as Consultant with the same responsibilities as when he was the SVP for Radio
- \*\*\*\*\* Statements of Changes in Beneficial Ownership are regularly submitted to the Exchange via the PSE EDGE Number of PDRs converted to Common are based on the records of the stock transfer agent as of the said reporting date