

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 17, 2017

2. SEC Identification Number

5213

3. BIR Tax Identification No.

000-917-916

4. Exact name of issuer as specified in its charter

GMA Network, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

GMA Network Center, EDSA corner Timog Avenue, Diliman, Quezon City

Postal Code

1103

8. Issuer's telephone number, including area code

(632) 982-7777

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Preferred Shares		7,499,507,184
Common Shares		3,361,047,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-25 - Results of Organizational Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Organizational Meeting of the Board

Background/Description of the Disclosure

Results of the Organizational Meeting of the Board held on May 17, 2017 to elect and appoint Officers and members of the Board Committees

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Felipe L. Gozon	Chairman and CEO	3,181	0	-
Gilberto R. Duavit, Jr.	President and COO	4,007,006	0	-
Felipe S. Yalong	Executive Vice President and CFO	1,613,000	0	-
Elvis B. Ancheta	SVP - Engineering Group	0	0	-
Marissa L. Flores	SVP - News and Public Affairs	474,000	0	-
Lizelle G. Maralag	SVP - Chief Marketing Officer	0	0	-
Ronaldo P. Mastrili	SVP - Finance and ICT	354,000	0	-
Lilybeth G. Rasonable	SVP - Entertainment TV	158,000	0	-

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Gilberto R. Duavit, Jr.	Chairman
Executive Committee	Joel Marcelo G. Jimenez	Vice Chairman
Executive Committee	Felipe L. Gozon	Member
Nomination Committee	Felipe L. Gozon	Chairman
Nomination Committee	Artemio V. Panganiban	Vice Chairman
Nomination Committee	Gilberto R. Duavit, Jr.	Member
Nomination Committee	Joel Marcelo G. Jimenez	Member
Compensation and Remuneration Committee	Felipe L. Gozon	Chairman
Compensation and Remuneration Committee	Artemio V. Panganiban	Vice Chairman
Compensation and Remuneration Committee	Gilberto M. Duavit	Member
Compensation and Remuneration Committee	Laura J. Westfall	Member

Audit and Risk Management Committee	Jaime C. Laya	Chairman
Audit and Risk Management Committee	Artemio V. Panganiban	Vice Chairman
Audit and Risk Management Committee	Laura J. Westfall	Member
Audit and Risk Management Committee	Anna Teresa M. Gozon	Member

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

Having noted the robust performance of the Company for the past year and considering that the Company has an existing Manual of Corporate Governance, the Board resolved not to adopt the CG Code for PLCs embodied in SEC Memorandum Circular No. 19, s. 2016. However, the Board resolved to approve the following:

- (1) Expansion of the jurisdiction of the Audit and Risk Management Committee to include the functions and responsibilities of the Board Risk Oversight Committee and the Related Party Transactions Committee, as enumerated in the CG Code for PLCs;
- (2) Expansion of the jurisdiction of the Executive Committee to include the functions and responsibilities of Corporate Governance Committee as enumerated in the CG Code for PLCs, except those pertaining to the nomination and election of directors and the procedure for determining the remuneration of directors and officers which will remain vested in the Nomination Committee and the Compensation & Remuneration Committee, and the power to evaluate the performance of the Board as it pertains to the stockholders and the duly elected Board itself;
- (3) Performance of the functions and responsibilities of a Chief Risk Officer as enumerated in the CG Code for PLCs by the Head of the Corporate Planning Department;
- (4) Authority of the Internal Audit to provide Secretariat functions to the Audit and Risk Management Committee; and
- (5) Empowerment of each committee to come up with its own internal rules of procedure.

The Company shall submit the appropriate explanation to the SEC in due time.

Election of Atty. Roberto Rafael V. Lucila as Compliance Officer

Reappointment of Belo Gozon Elma Parel Asuncion and Lucila as the Company's external legal counsel

Other Relevant Information

The shares of the officers listed above pertains only to Common Shares (GMA7)

Filed on behalf by:

Name	Ayahl Ari Augusto Chio
Designation	Vice President