

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 19, 2020

2. SEC Identification Number

5213

3. BIR Tax Identification No.

000-917-916

4. Exact name of issuer as specified in its charter

GMA Network, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

GMA Network Center, EDSA corner Timog Avenue, Diliman Quezon City

Postal Code

1103

8. Issuer's telephone number, including area code

(632) 8982-7777

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Preferred Shares | 7,499,507,184 |
| Common Shares | 3,361,047,000 |

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



GMA Network, Inc.
GMA7

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

GMA Network Statement on 50-Year Franchise Issue

Background/Description of the Disclosure

GMA Network has consistently complied with all requirements related to its 70 years of operations.

The Network, which started its corporate existence in 1950 as Loreto F. de Hemedes, Inc. (later changed to Republic Broadcast System or RBS), first obtained a franchise under Act No. 3846 and later under Presidential Decree 576-A. It had amended its original Articles of Incorporation to extend its corporate life pursuant to the Corporation Code of the Philippines.

In 1992, pursuant to the 1987 Constitution, RBS was granted a new 25-year franchise to operate under Republic Act No. 7252. In 2017, the franchise of RBS, presently known as GMA, was renewed for another 25 years under Republic Act No. 10925. It is important to clarify that in both instances, GMA was granted by law 25 years each to operate its radio and television business which do not exceed 50 years.

Other Relevant Information

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Filed on behalf by:

| | |
|--------------------|------------------------|
| Name | Ayahl Ari Augusto Chio |
| Designation | First Vice President |