

C02728-2014

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 22, 2014
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA NETWORK, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, Timog Avenue corner EDSA, Diliman QC
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 9827777
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.
GMA7**

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

We write with respect to the attached news article entitled "GMA-Ang acquisition talks set to conclude in June" posted in BusinessMirror (Internet Edition) on May 21, 2014. The article reported in part that:

Source	BusinessMirror (Internet Edition)
Subject of News Report	"GMA-Ang acquisition talks set to conclude in June"
Date of Publication	May 21, 2014

Clarification of News Report

We write with respect to the attached news article entitled "GMA-Ang acquisition talks set to conclude in June" posted in BusinessMirror (Internet Edition) on May 21, 2014. The article reported in part that:

"NEGOTIATIONS between GMA Network Inc. shareholders and businessman Ramon S. Ang for the latter to buy into the country's second-largest broadcasting company are expected to be finalized as early as next month.

Amid the discussions, however, two other Ang-controlled firms are said to be keen on acquiring shares in GMA.

'But we are only talking to Ramon [Ang]. He said [the negotiations may come to a close] within 30 days. He is the [only] other party in this transaction,' GMA Chairman and Chief Executive Officer Felipe L. Gozon told reporters at the sidelines of the firm's annual stockholders' meeting on Wednesday.

The network's top honcho said talks between the two parties 'have been progressing smoothly' although he declined to discuss additional details, saying he is bound by a confidentiality agreement.

...."

The Company is not a party to the said transaction and thus cannot comment.

We however asked Atty. Gozon regarding the above mentioned article and can confirm the following statements that he made, that they are only talking to Mr. Ang and that talks have been progressing smoothly.

Atty. Gozon did not say that negotiations may come to a close within 30 days, it was with reference to a news article that came out quoting Mr. Ang.

Other Relevant Information

N/A

Filed on behalf by:

Name	Ayah Ari Augusto Chio
Designation	Vice President