

C03417-2014

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jun 25, 2014
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA NETWORK, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA NETWORK CENTER, TIMOG AVENUE CORNER EDSA DILIMAN Q.C.
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 982-7777
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Preferred Shares | 7,499,507,184 |
| Common Shares | 3,361,047,000 |

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.
GMA7**

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of News Report

| | |
|-------------------------------|----------------------------------|
| Source | Inquirer.net |
| Subject of News Report | "SMC's Ang acquires 30% of GMA7" |
| Date of Publication | Jun 25, 2014 |

Clarification of News Report

We write with respect to the attached news article entitled "SMC's Ang acquires 30% of GMA7" posted in Inquirer.net on June 25, 2014. The article reported in part that:

"San Miguel Corp. president Ramon S. Ang has gained a foothold in local broadcasting giant GMA Network Inc. (GMA 7) with the acquisition of an initial 30-percent stake for about P15.3 billion.

In a text message Tuesday, Ang—who had long been planning to enter the media business—confirmed to the Inquirer that he had struck a deal to acquire 30 percent of GMA 7 for P10.60 a share. . . .

. . . Industry sources said the deal also gave Ang the option to acquire additional shares of GMA 7 and potentially gain a majority stake in the future.

. . . . "

The Company has not received any additional information from its major shareholders. As disclosed yesterday, the final terms and conditions of the share purchase documents are still presently being negotiated. An appropriate disclosure shall be made upon execution of the relevant definitive agreements by the parties for the transaction.

Other Relevant Information

N/A

Filed on behalf by:

| | |
|--------------------|------------------------|
| Name | Ayah! Ari Augusto Chio |
| Designation | Vice President |