

C04955-2014

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Sep 18, 2014
2. SEC Identification Number
5213
3. BIR Tax Identification No.
000-917-916
4. Exact name of issuer as specified in its charter
GMA NETWORK, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GMA Network Center, Timog Avenue corner EDSA Diliman Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 982-7777
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred Shares	7,499,507,184
Common Shares	3,361,047,000

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**GMA Network, Inc.
GMA7**

**PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of News Reports

Source	Inquirer.net
Subject of News Report	Ang's entry into GMA7 imminent
Date of Publication	Sep 18, 2014

Clarification of News Report

We write with respect to the attached news article entitled "Ang's entry into GMA 7 imminent" posted in Inquirer.net on September 18, 2014. The article reported in part that:

"MANILA, Philippines—Businessman Ramon S. Ang said negotiations to acquire a minority stake in television broadcast firm GMA Network Inc. were complete and it was just a matter of time before the deal would be closed.

'In our case, [negotiations] are done,' Ang told reporters in an interview this week.

He said the major shareholders of GMA, who would be selling an estimated 30 percent stake, were placing the finishing touches on the transaction.

....

Ang said he was just waiting for the go-signal from the major shareholders of GMA, which mainly competes with Lopez-led ABS-CBN Corp. for ratings dominance, before proceeding.

.... "

We would like to seek clarification and/or confirmation of the above-quoted news article, in relation to your previous disclosure dated August 14, 2014.

"in clarification of the news article entitled "Ang's entry into GMA7 imminent" posted in Inquirer.net on September 18, 2014, the Company has been informed by its major shareholders that the transaction documents relating to Mr. Ramon S. Ang's firm intent to acquire a participating minority interest in the Company's outstanding capital stock are yet to be finalized and are currently subject of discussion among advisers of Mr. Ang and the major shareholders. An appropriate disclosure shall be made upon execution of the relevant definitive agreements by the parties to the transaction."

Other Relevant Information

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Filed on behalf by:

Name	Ayah Ari Augusto Chio
Designation	Vice President