

GMA NETWORK, INC.

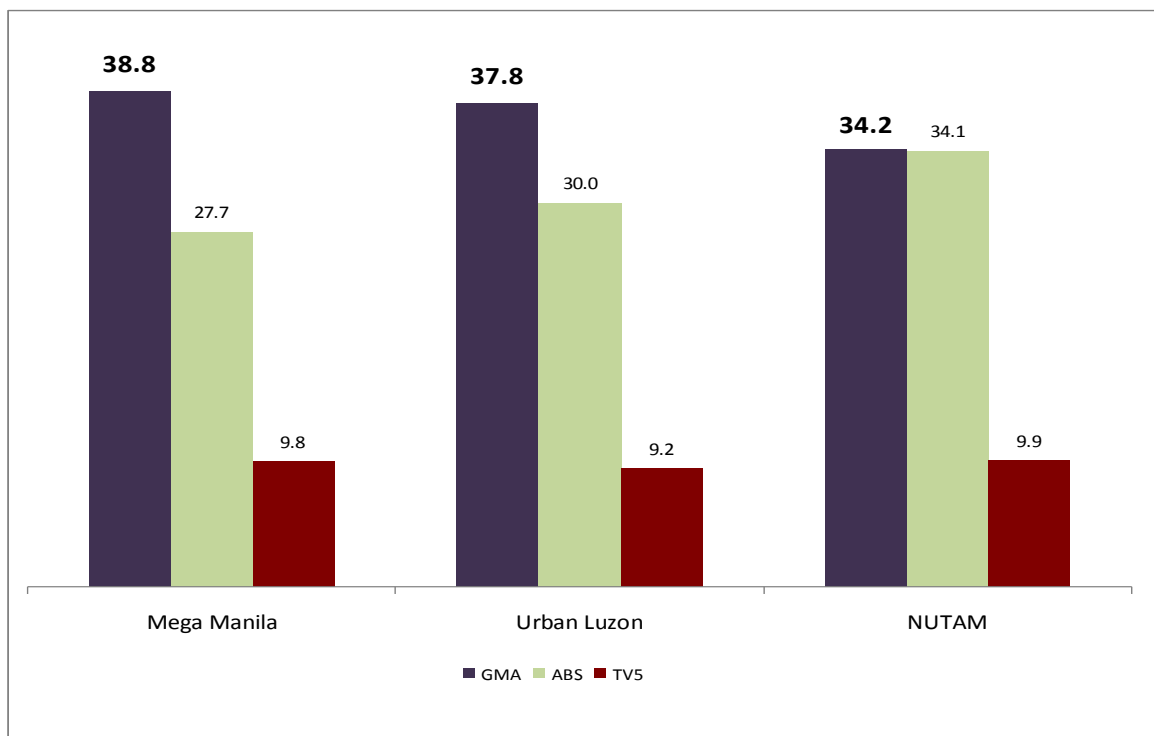


3rd Quarter 2014 Results

November 14, 2014

Audience Shares

3rd Quarter 2014 Audience Shares



Based on Total Day (6am -12mn) - Households in TV Homes
Source: Nielsen Phils TAM (Arianna)

Effective January 2014, Mega Manila and Urban Luzon account for 60% and 77% of all Urban TV Households, respectively.

RATINGS UPDATE - Radio



#1 AM Radio station in Mega Manila



#1 FM Radio station in Cebu and Iloilo



#2 AM Radio station in Cebu



#2 FM Radio station in Bacolod and Dagupan



#3 FM Radio station in Mega Manila

SOURCE: Nielsen Media RAM

Period covering (Sept 24-30 for Manila, Aug 23-29 for Cebu, Aug 29-Sept 3 for Iloilo, Aug 25-31 for Bacolod and Sept 9-15 for Dagupan)

Building a Global Brand ...



↑
5%YoY

Almost **274** thousand subscriptions as of September 2014



↑
9%YoY

Over **89** thousand subscriptions as of September 2014

International Pay TV Channels



↑
90%YoY

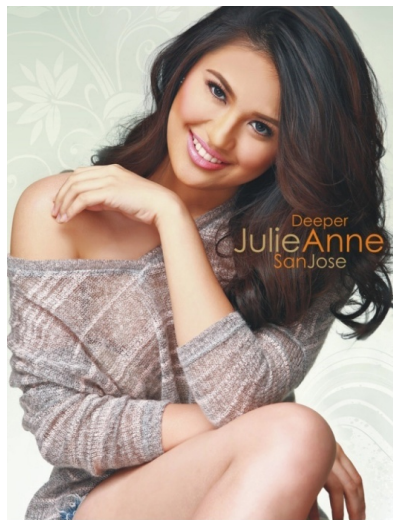
Over **19** thousand subscriptions as of September 2014



↑
25%YoY

Almost **38** thousand subscriptions as of September 2014

Building a Global Brand ...



Gold Record Award

(combined physical and digital sales – over 11,000 units)

Release date: June 1, 2014
Sales as of September 30, 2014

Building a Global Brand ...

Selected 3Q 2014 Deals

Program Syndication and Licensing



Cambodia

Sold Free TV Rights of *Akin Pa Rin Ang Bukas*

Vietnam

Sold Free and Basic Pay TV Rights of *Bukod Kang Pinagpala*, *Indio*, *Hiram Na Puso*, *Prinsesa Ng Buhay Ko*, *Mga Basang Sisiw*, *Ang Kakambal Ni Eliana*, *Maghihintay Pa Rin*, *Dormitoryo* and *Akin Pa Rin Ang Bukas*

Malaysia, Singapore and Brunei

Sold Basic Pay TV Rights of *Babangon Ako't Dudurugin Kita*, *Magdusa Ka*, *Una Kang Naging Akin*, *Kaya Kong Abutin Ang Langit*, *Kasalanan Ba Ang Ibigin Ka?* and *Kung Aagawin Mo Ang Langit*

Malaysia and Brunei

Sold Online and Mobile Rights of *Kaputol Ng Isang Awit*

Nigeria

Sold Basic Pay TV Rights of *Dyesebel*

Worldwide

Various News Footage



Building a Global Brand ...

Awards and Recognition

AWARDS:

JULY

Philippine Association for National Advertisers PANAta Marketing Effectiveness Awards

GMPI won in the External Communications – Programs - Brand category for its Del Monte Kitchenomics Branded Content and Integrated Mobile App.

The mobile app allows users to download recipes featured in the Del Monte Kitchenomics program just by scanning any Del Monte logo, seamlessly integrating the branded content with the user's experience with the products.

AUGUST

Spark Awards for Media Excellence 2014

GMPI garnered 7 recognitions, including 3 Golds and 1 Silver, at the Spark Awards which celebrates the best practices in media solutions, products and services:

- Del Monte Kitchenomics (2 Golds and 1 Silver for Best App, Best Use of Branded Content and Best Media Solution – Integrated Media)
- GMA Christmas Short Films Campaign (Gold for Best Media Solution)
- GMPI Team (Bronze for Best Creative Team)
- GMPI's Asim Kilig for Knorr Sinigang (Bronze for Best Media Solution)
- Kapuso Milyonaryo (Bronze for Most Improved Offering)

SEPTEMBER

2014 CEO Excel Award

Jessica Soho was recognized for her leadership and management role in communications excellence. The International Association of Business Communicators (IABC) Philippines confers the CEO Excel Award to top-level business and organization heads.

2014 NAMIC Excellence in Multicultural Marketing Awards (EMMA)

GMA International was recognized for its "Manny Pacquiao T-Shirts Gift-with-Purchase" and "Celebrity Shout Out" promos which won second place in the Print and Social Media category, respectively, while the "Balikbayan/Repatriate Box Discount Card Gift-with-Purchase" promo finished third in the Grassroots category.

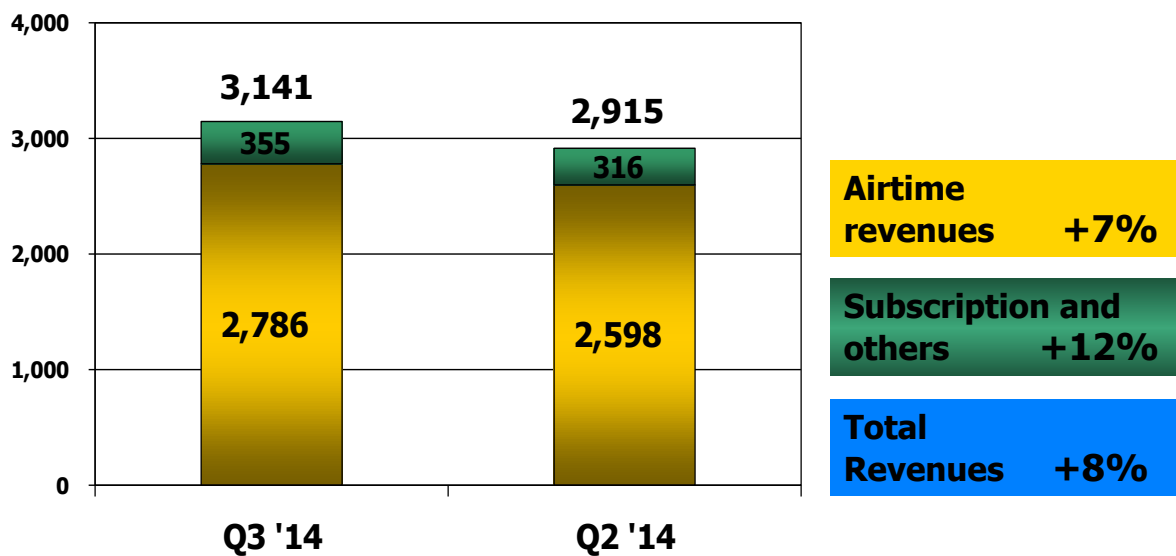
NAMIC is an international organization that recognizes superior multicultural marketing practices in the cable industry.

Consolidated Financial Report
For the Nine Months Ended September 30, 2014

GMA Network, Inc.
November 14, 2014

CONSOLIDATED NET REVENUES
Comparative Quarterly Highlights (vs. previous quarter)
(In Millions PhP)

- Net revenues increased by 8% vs. Q2 '14.



AIRTIME REVENUES
Comparative Quarterly Highlights (vs. previous quarter)
(In Millions PhP)

*Net airtime revenues up by 7%.

	Q3 '14	Q2'14	Inc (Dec)
TV			
Channel 7/RTV	2,584	2,420	7%
Channel 11 (GNTV)	92	82	12%
Radio	110	95	15%
	2,786	2,598	7%

SUBSCRIPTION AND OTHER REVENUES
Comparative Quarterly Highlights (vs. previous quarter)
(In Millions Php)

* Revenues from International operations, subsidiaries and others increased by 12% vs. previous quarter.

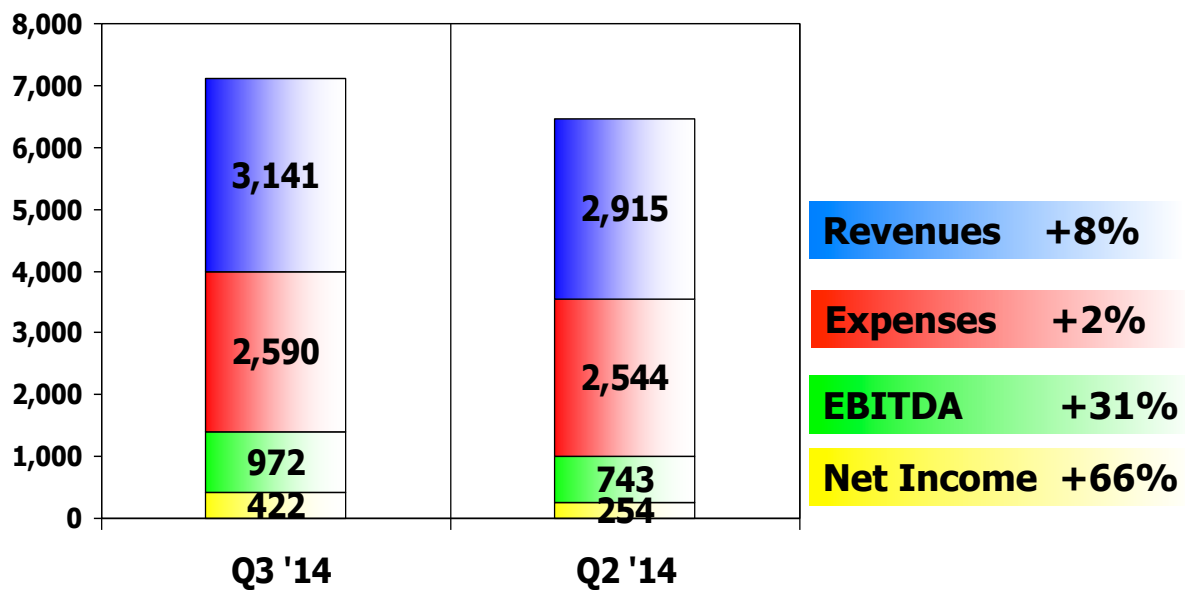
	Q3 '14	Q2 '14	Inc (Dec)
International	264	270	(2%)
Subsidiaries and others	90	46	95%
Total	355	316	12%

** Subscriber count

	Q3 '14	Q2 '14	Inc (Dec)
GPTV	273,883	271,201	1%
GLTV	89,136	88,579	1%
Average Forex	44.01	44.06	(0.1%)

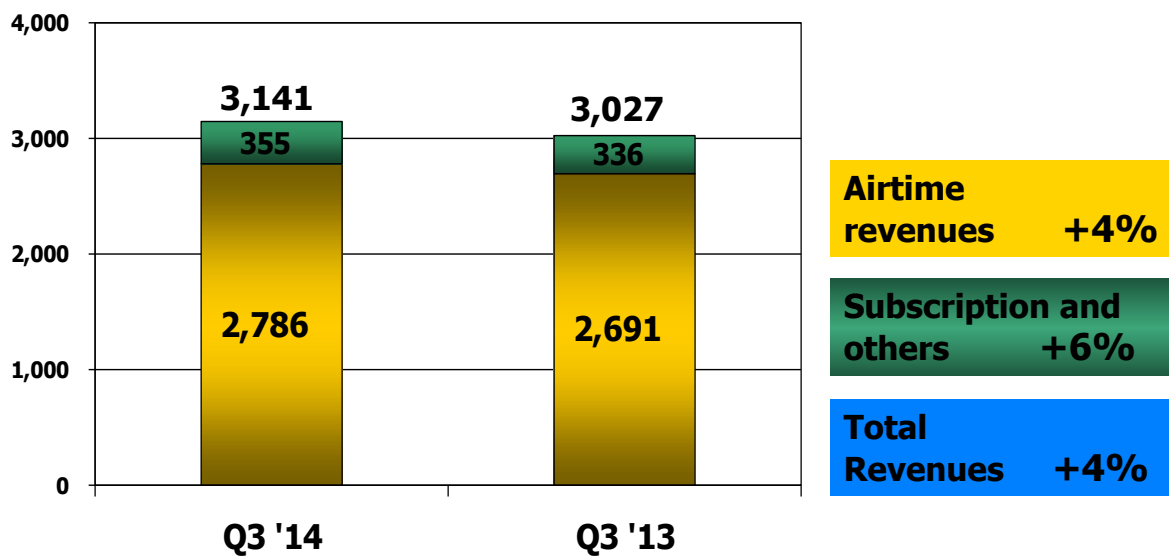
FINANCIAL HIGHLIGHTS
Comparative Quarterly Highlights (vs. previous quarter)
(In Millions PhP)

EBITDA and Net Income increased by 31% and 66%, respectively, against Q2'14.



CONSOLIDATED NET REVENUES
For the Third Quarters Ended September 30, 2014 and 2013
(In Millions PhP)

- Net revenues increased 4% vs. same quarter last year.



AIRTIME REVENUES
For the Third Quarters Ended September 30, 2014 and 2013
(In Millions PhP)

* Net airtime revenues up by 4%

	Q3 '14	Q3 '13	Inc (Dec)
TV			
Channel 7/RTV	2,584	2,528	2%
Channel 11 (GNTV)	92	82	13%
Radio	110	82	34%
Total	2,786	2,691	4%

SUBSCRIPTION AND OTHER REVENUES
For the Third Quarters Ended September 30, 2014 and 2013
(In Millions Php)

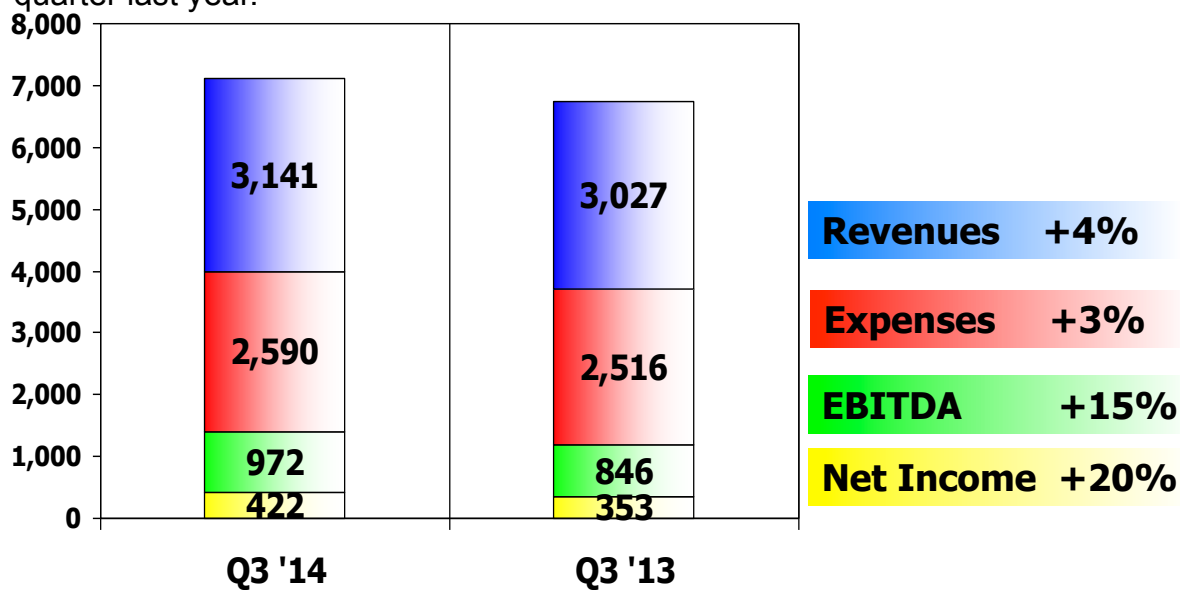
	Q3 '14	Q3 '13	Inc (Dec)
International	264	254	4%
Subsidiaries and others	90	82	10%
Total	355	336	6%

** Subscriber count

	Q3 '14	Q3 '13	Inc (Dec)
GPTV	273,883	261,167	5%
GLTV	89,136	81,597	9%
Average Forex	44.01	43.98	0.1%

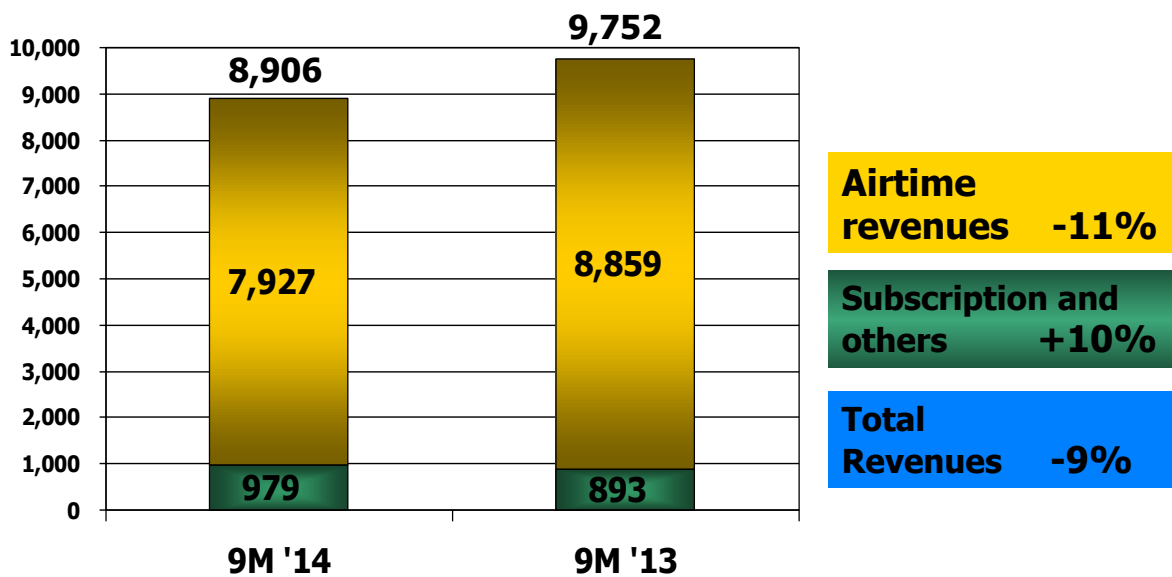
FINANCIAL HIGHLIGHTS
For the Third Quarters Ended September 30, 2014 and 2013
(In Millions PhP)

EBITDA and Net Income climbed by 15% and 20%, respectively, vs. the same quarter last year.



CONSOLIDATED REVENUES
For the Nine Months Ended September 30, 2014 and 2013
(In Millions PhP)

•Net revenues declined by 9% vs. 9M 2013 inclusive of pol ads and by 1% after carving out election-related advertising revenues worth P724M in 2013



AIRTIME REVENUES
For the Nine Months Ended September 30, 2014 and 2013
(In Millions PhP)

	9M '14	9M '13	Inc (Dec)
TV			
Channel 7/RTV	7,411	8,346	(11%)
Channel 11 (GNTV)	234	204	14%
Radio	283	309	(8%)
	7,927	8,859	(11%)
Less: Non-recurring Pol Ads	-	724	(100%)
Total	7,927	8,135	(3%)

SUBSCRIPTION AND OTHER REVENUES
For the Nine Months Ended September 30, 2014 and 2013
(In Millions Php)

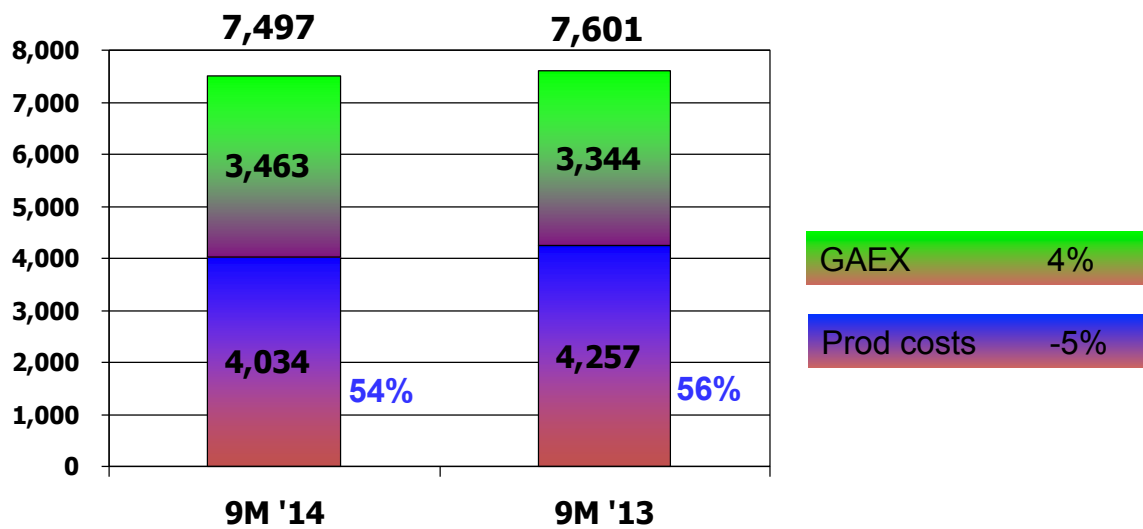
	9M '14	9M '13	Inc (Dec)
International	792	725	9%
Subsidiaries and others	187	168	12%
Total	979	893	10%

* Subscriber count

	9M '14	9M '13	Inc (Dec)
GPTV	273,883	261,167	5%
GLTV	89,136	81,597	9%
Average Forex	44.34	42.34	5%

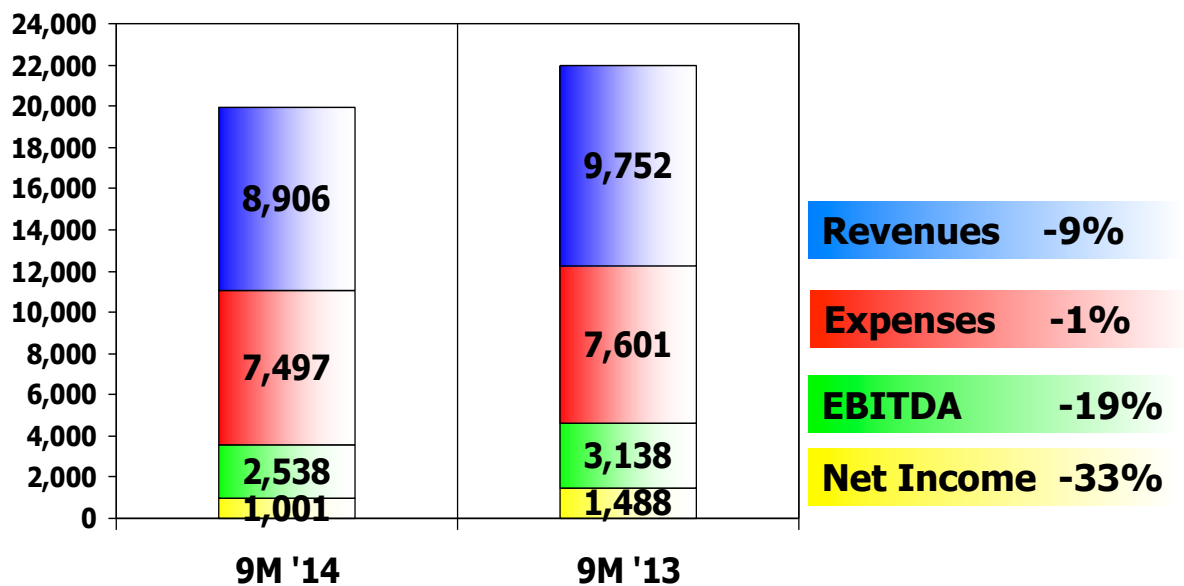
CONSOLIDATED OPERATING EXPENSES
For the Nine Months Ended September 30, 2014 and 2013
(In Millions PhP)

- Total OPEX dropped by 1% year-on-year.



FINANCIAL HIGHLIGHTS
For the Nine Months Ended September 30, 2014 and 2013
(In Millions PhP)

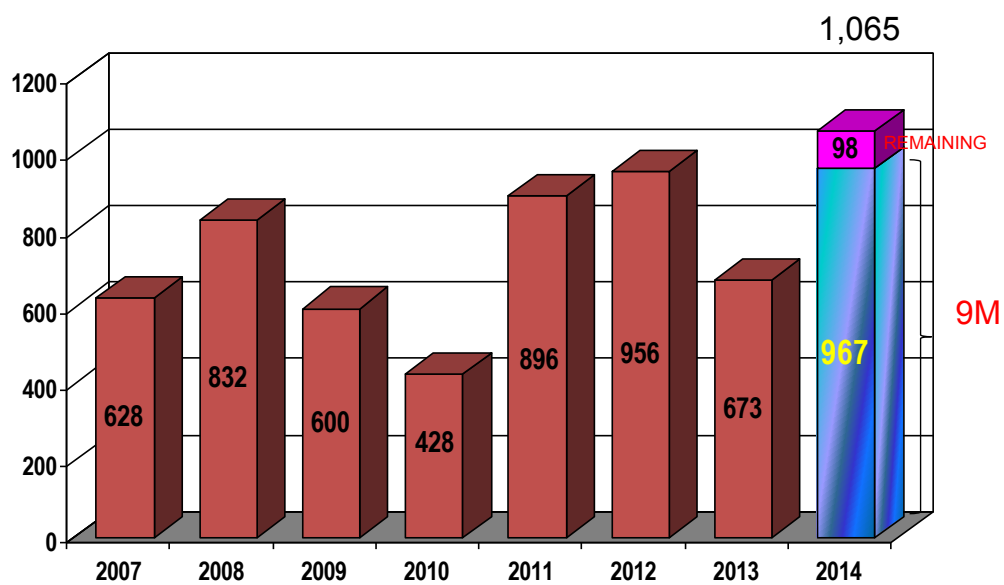
EBITDA and Net Income were down by 19% and 33%, respectively



CAPITAL EXPENDITURES

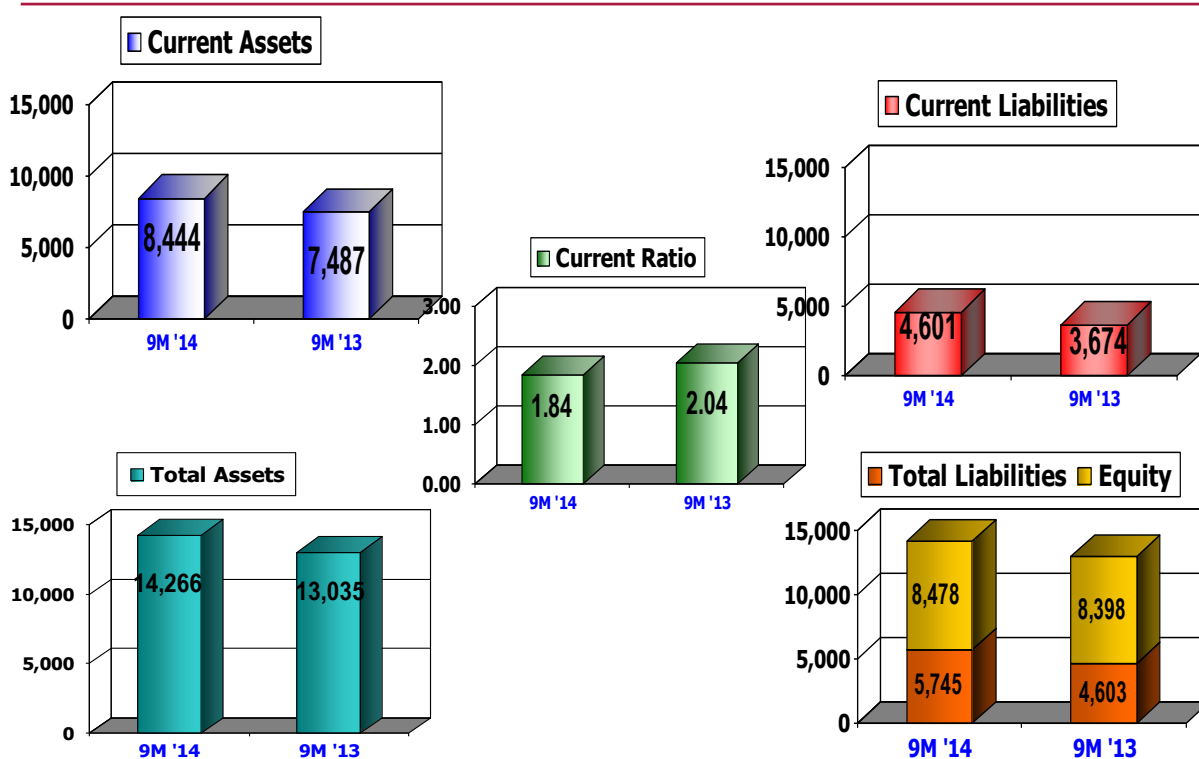
(In Millions PhP)

Capital Expenditure availments amounted to P967 million as of September 30, 2014.



CONSOLIDATED BALANCE SHEETS

(In Millions PhP)



Thank you!

*Kapuso ng pamilyang Pilipino,
anumang kulay ng buhay.*