**COVER SHEET**

S.E.C. Registration Number

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<th>GMA NETWORK INC.</th>
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(Company's Full Name)

GMA NETWORK CENTER

EDSA CORNER TIMOG AVE.

DILIMAN QUEZON CITY

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Ari Chlo

Contact Person

982-7777

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Month    Day

Fiscal Year

17-C

FORM TYPE

Month    Day

Annual Meetings

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Secondary License Type, If Applicable

Dept. Requiring this Doc.

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Amended Articles Number/Section

Total No. of Stockholders

---

Domestic

Foreign

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File Number

Document I.D.

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LCU

Cashier

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STAMPS
SEcurities AND EXCHANGE COMMISSION

SEC Form 17-C

Current Report Under Section 17
Of the Securities Regulation Code
And SRC Rule 17.2(c) Thereunder

1. October 2, 2012
   Date of Report (Date of earliest event reported)

5213                                  000-917-916
2. SEC Identification Number          3. BIR Tax Identification No.

4. GMA NETWORK, INC.
   Exact name of issuer as specified in its charter

5. PHILIPPINES........................................... 6. [SEC Use Only]
   Province, country or other jurisdiction of Industry Classification Code:
   incorporation

7. GMA Network Center, Timog Avenue corner EDSA, Diliman QC
   Address of principal office

8. (632) 9827777
   Issuer's telephone number, including area code

9. Not Applicable
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class of Securities   Number of Shares of Common Stock
                                     Outstanding and Amount of Debt Outstanding

   Common Stock                        3,361,047,000
   Preferred Stock                     7,499,507,184

11. Indicate the item numbers reported herein:
ITEM 9. OTHER MATTERS:

In compliance with the reporting obligation of listed companies as stated in paragraph 6 of SEC Memorandum Circular No. 4, Series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange), please be informed that GMA Network, Inc. has drafted its Audit Committee Charter subject to the approval of the Board of Directors on the scheduled regular meeting on October 25, 2012. Notwithstanding the absence of a formal Audit Committee Charter, the Company has implemented best practices in the performance of the functions and responsibilities of the Audit Committee based on the revised Manual on Corporate Governance pursuant to SEC Memorandum Circular No. 6 Series of 2009. The prescribed self-assessment shall be conducted by the Audit Committee as soon as the Board has determined the period during which such self-assessment shall be undertaken by the Audit Committee.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC. October 2, 2012

Issuer

Date

By: JAMIE E. LAYA EDUARDO P. SANTOS
Chairman, Audit Committee Compliance Officer

SEC Form 17-C
December 2022