



13 April 2012

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: Request for extension to submit Annual Report for fiscal year
ended December 31, 2011

Gentlemen:


GMA Network, Inc. would like to request for an extension of the April 16 deadline to submit its Annual Report for the fiscal year ended December 31, 2011.

The Company will not be able to file the above-mentioned report in time due to the Company's and auditor's on-going finalization and review of other disclosures in its AFS arising from new/additional requirements per SEC's SRC Rule 68, as Amended.

The Company undertakes to submit the report within fifteen (15) calendar days of the prescribed deadline of the Exchange or upon submission of the report to the Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Very truly yours,


FELIPE S. YALONG
Executive Vice President/CFO

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GMA Network, Inc.

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