



May 16, 2012

SECURITIES AND EXCHANGE COMMISSION

Attention: Director Justina F. Callangan
Corporate Finance Department
SEC Building, EDSA, Mandaluyong City

PHILIPPINE STOCK EXCHANGE, INC.

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Gentlemen:

Please find the presentation materials that we used during the Briefing held this afternoon.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to be "A. Chio".

AYAHL ARI AUGUSTO P. CHIO

Vice President

Investor Relations and Compliance

GMA NETWORK, INC.



First Quarter 2012 Results

16 May 2012

RATINGS UPDATE

Continued Dominance in Mega Manila

Household Ratings

	Jan 2012	Feb	Mar	Apr
GMA	16.7	17.1	16.4	15.9
ABS	9.7	10.4	10.6	9.5
TV5	6.5	6.1	5.9	6.0

*GMA leads ABS by **6.4** points and TV5 by **9.9** points*

*Based on an estimated 5 viewers per Household, GMA's lead is equivalent to over **1.7M** viewers over ABS and over to **2.7M** viewers against TV5*

Audience Shares

	Jan 2012	Feb	Mar	Apr
GMA	40.8	41.0	40.2	40.3
ABS	23.8	24.9	25.9	24.1
TV5	15.8	14.7	14.5	15.1

*GMA leads ABS by **16.2** points and TV5 by **25.2** points*

Based on Total Day (6am -12mn)- Households in TV Homes
 Source: Nielsen Phils TAM (Arianna)
 Number of viewers were computed using the rating point equivalent per Household (54,610) for Mega) multiplied by an estimated 5 viewers per Household

Mega Manila accounts for 59.5% of all Urban TV Households

RATINGS UPDATE

Continued Leadership in Urban Luzon

Household Ratings

	Jan 2012	Feb	Mar	Apr
GMA	15.9	16.1	15.5	15.2
ABS	10.2	10.8	10.9	9.8
TV5	6.0	5.8	5.6	5.6

*GMA leads ABS by **5.4** points and TV5 by **9.6** points*

*Based on an estimated 5 viewers per Household, GMA's lead is equivalent to over **1.9 M** viewers over ABS and close to **3.4 M** viewers against TV5*

Audience Shares

	Jan 2012	Feb	Mar	Apr
GMA	39.9	39.8	38.8	39.2
ABS	25.5	26.7	27.4	25.4
TV5	15.0	14.2	14.1	14.5

*GMA leads ABS by **13.8** points and TV5 by **24.7** points*

Urban Luzon accounts for 77% of all Urban TV Households

Based on Total Day (6am -12mn)- Households in TV Homes

Source: Nielsen Phils TAM (Arianna)

Number of viewers were computed using the rating point equivalent per Household (70,430 for Luzon) multiplied by an estimated 5 viewers per Household

RATINGS UPDATE

Number 1 NATIONWIDE

Household Ratings

	Jan 2012	Feb	Mar	Apr
GMA	14.5	14.4	13.8	13.5
ABS	11.4	12.1	12.3	11.2
TV5	6.0	5.8	5.7	5.7

GMA continues to lead ABS by 2.3 points and TV5 by 7.8 points

Based on an estimated 5 viewers per Household, GMA's lead is equivalent to almost 1.1 M viewers versus ABS and close to 3.6 M viewers against TV5

Audience Shares

	Jan 2012	Feb	Mar	Apr
GMA	36.7	36.3	35.1	35.5
ABS	29.0	30.4	31.3	29.4
TV5	15.2	14.6	14.6	15.1

GMA continues to lead ABS by 6.1 points and TV5 by 20.4 points

Based on Total Day (6am -12mn)- Households in TV Homes

Source: Nielsen Phils TAM (Arianna)

Number of viewers were computed using the rating point equivalent per Household (91,830) for NUTAM) multiplied by an estimated 5 viewers per Household

NUTAM TV Households

Building a Global Brand ...

International Pay TV Channels ...



Close to 302 thousand subscriptions
as of 1st Quarter 2012



More than 117 thousand subscriptions
as of 1st Quarter 2012



Currently available in Australia, Canada,
Guam, Japan , Madagascar, UAE and soon
in Europe, Malaysia and the United States.

Program Syndication and Licensing ...



1Q 2012 Deals

International Media Corp – Sold Free and Pay TV rights of Sinner or Saint for telecast in Vietnam

DM Don Square – Sold Free TV rights of Marimar, My Name is Kim Sam Soon, I.T.A.L.Y and The Promise for telecast in Brunei

Suraya Film Productions - Sold Free and Pay TV/VOD rights of Tween Academy: Class of 2012, The Road, Panday 2 and My House Husband for telecast in Malaysia and Brunei

FilAm Multicultural Channel – Sold Pay TV and DTH rights of Marimar, Kaya Kong Abutin Ang Langit, various episodes of Wish Ko Lang, Kapuso Mo Jessica Soho, I-Witness and Comedy Bar for telecast in the United States.

Nation Media Group - Sold Free TV rights Gumapang Ka Sa Lusak and My Lover, My Wife for telecast in Kenya

TV3 Media Prima - Sold Free TV rights of Little Star for telecast in Malaysia

Kiku TV - Sold Free and Pay TV rights of Stairway to Heaven and various episodes of Wish Ko Lang for telecast in Hawaii

Cambodian Broadcasting Services - Sold Free TV rights of Stairway to Heaven, Pahiram ng Isang Ina, Darna, Dapat Ka Bang Mahalin?, La Vendetta, Una Kang Naging Akin, Kung Aagawin Mo Ang Langit and Ikaw Lang Ang Mamahalin for telecast in Cambodia

Cambodian Broadcasting Services - Sold DTH Retransmission rights of Endless Love and Dyesebel (in Khmer language) for CTN USA

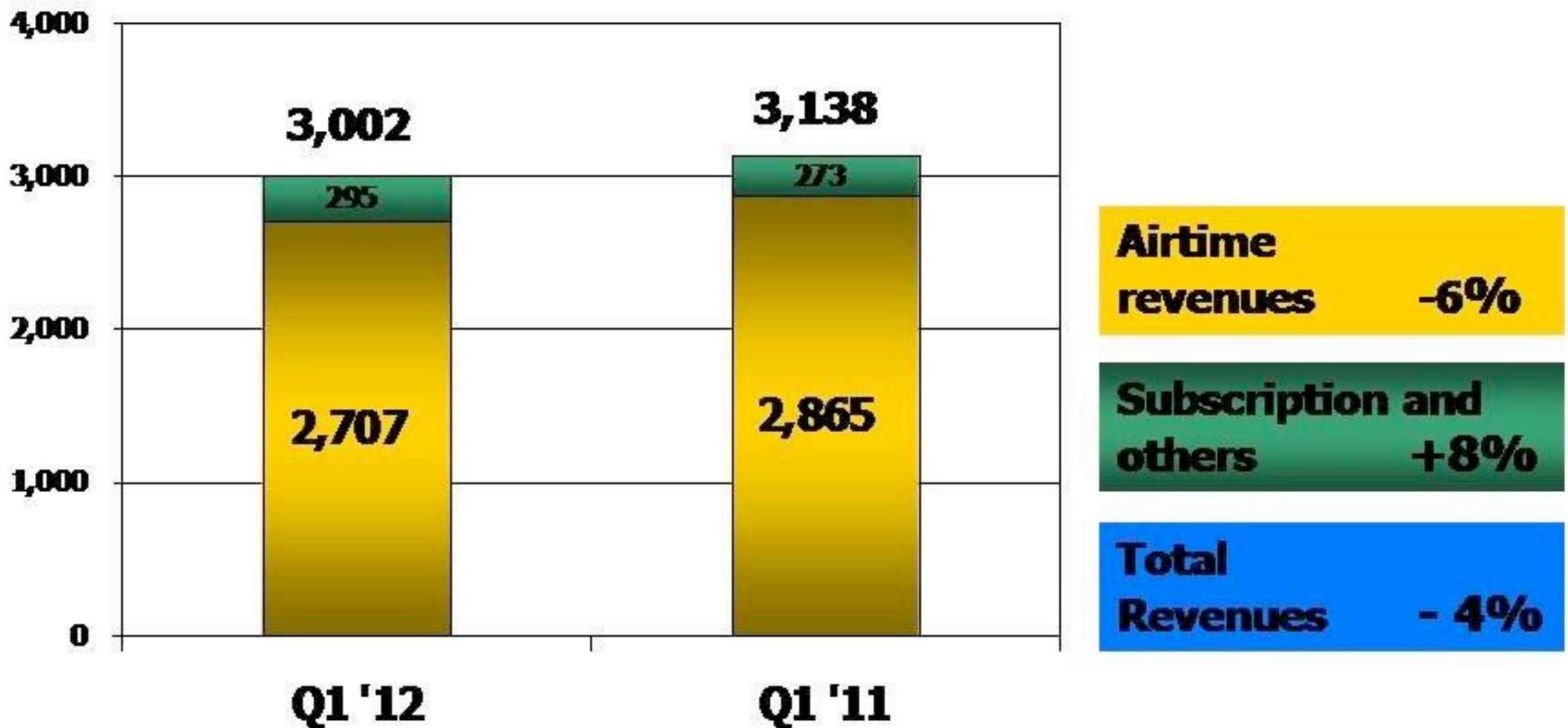
Consolidated Financial Report
For the First Quarter 2012

GMA Network, Inc.
May 16, 2012

CONSOLIDATED GROSS REVENUES

For the First Quarter Ended March 31, 2012 and 2011
(In Millions PhP)

* Revenues from advertising, subscriptions and others decreased by 4% vs. Q1 '11.



AIRTIME REVENUES
For the First Quarter Ended March 31, 2012 and 2011
(In Millions PhP)

* Ch-7 airtime revenues down 6%, Ch-11 up 7%.

	Q1 '12	Q1 '11	Inc (Dec)
TV			
Channel 7/RTV	2,574	2,736	(6%)
Channel 11 (GNTV/QTV)	48	45	7%
Radio	85	85	-
Total Airtime Revenues	2,707	2,865	(6%)

SUBSCRIPTION AND OTHER REVENUES
For the First Quarter Ended March 31, 2012 and 2011
(In Millions PhP)

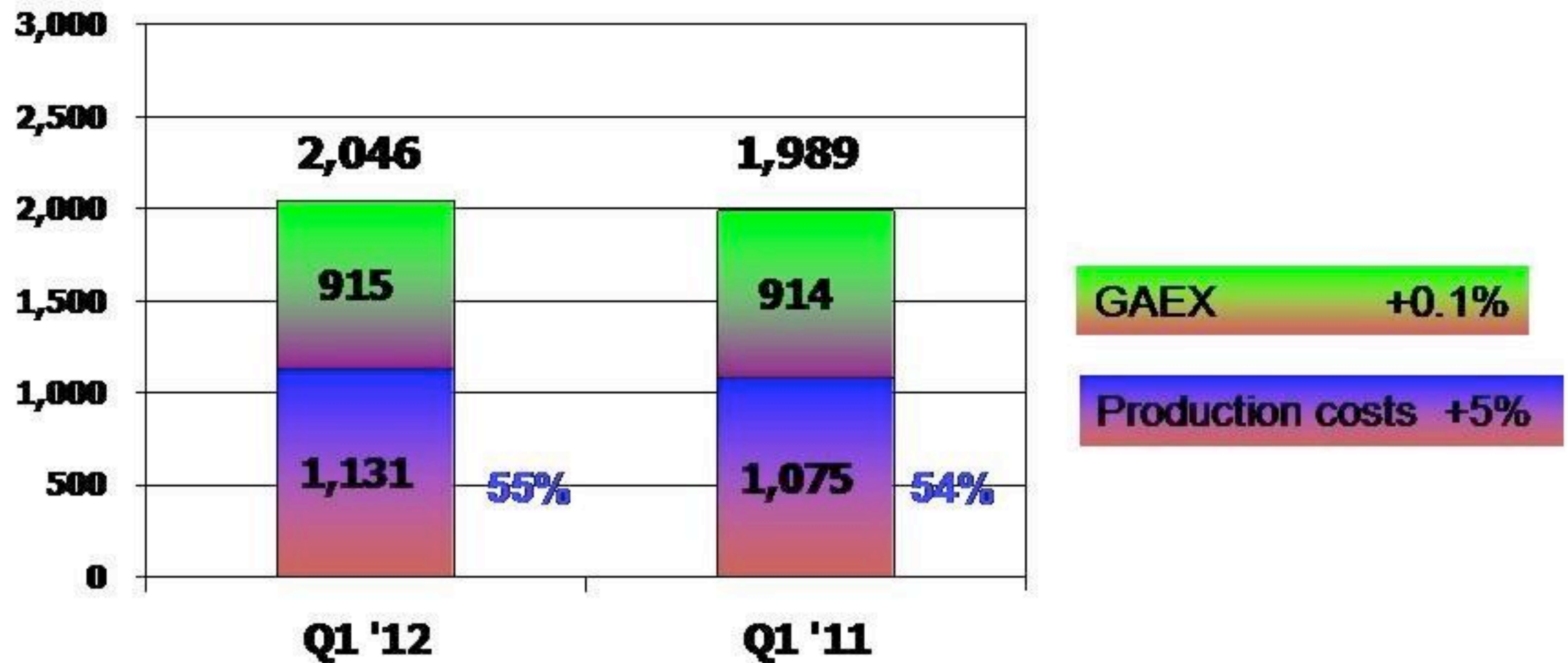
	Q1 '12	Q1 '11	Inc (Dec)
International	231	230	0.2%
Subsidiaries and others	64	43	51%
Total Subscriptions and Others	295	273	8%

CONSOLIDATED OPERATING EXPENSES

For the First Quarter Ended March 31, 2012 and 2011

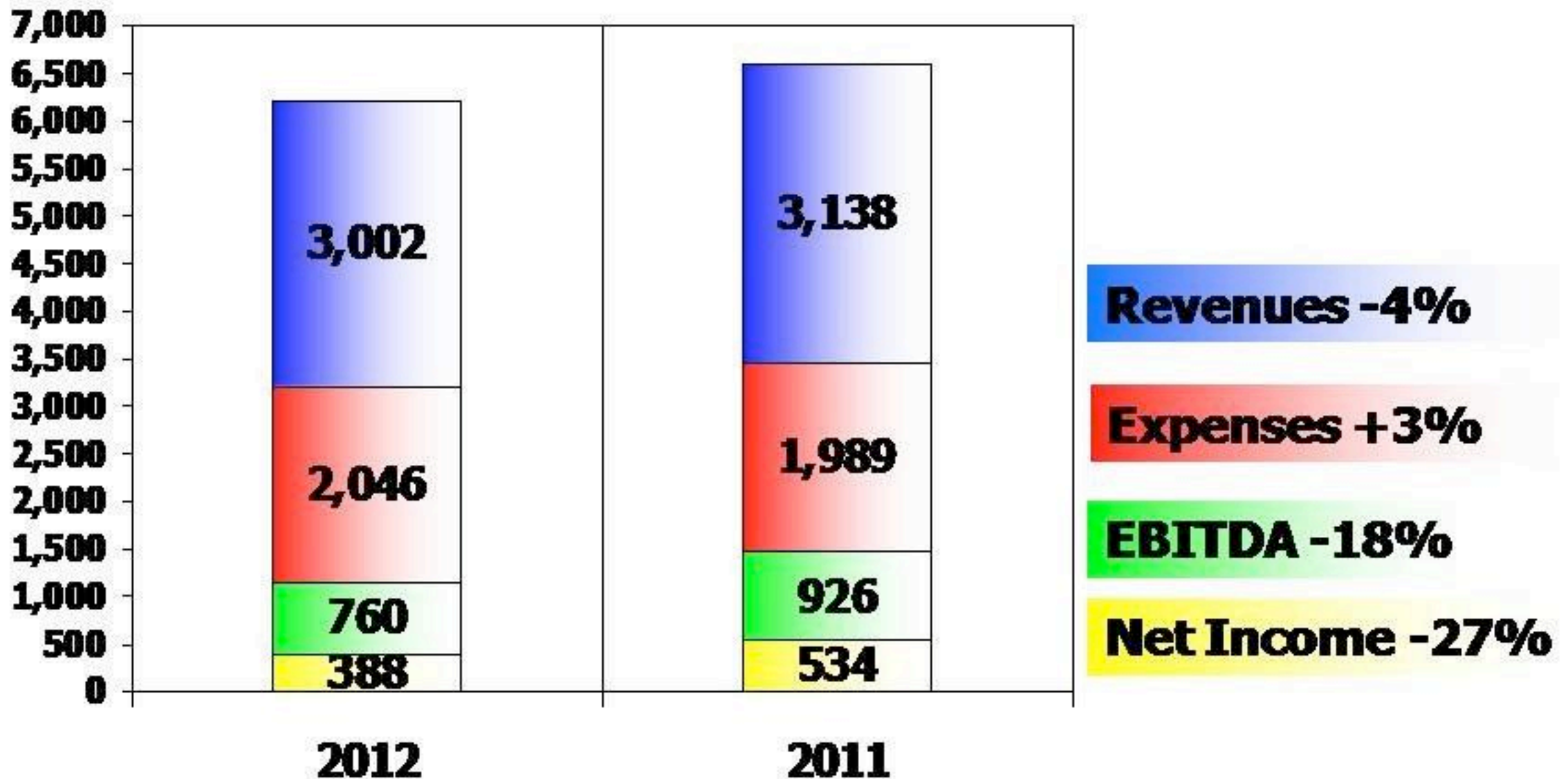
(In Millions PhP)

* Total OPEX of P2.046 billion inched up by only 3% vs. Q1 '11.



FINANCIAL HIGHLIGHTS
For the First Quarter Ended March 31, 2012 and 2011
(In Millions PhP)

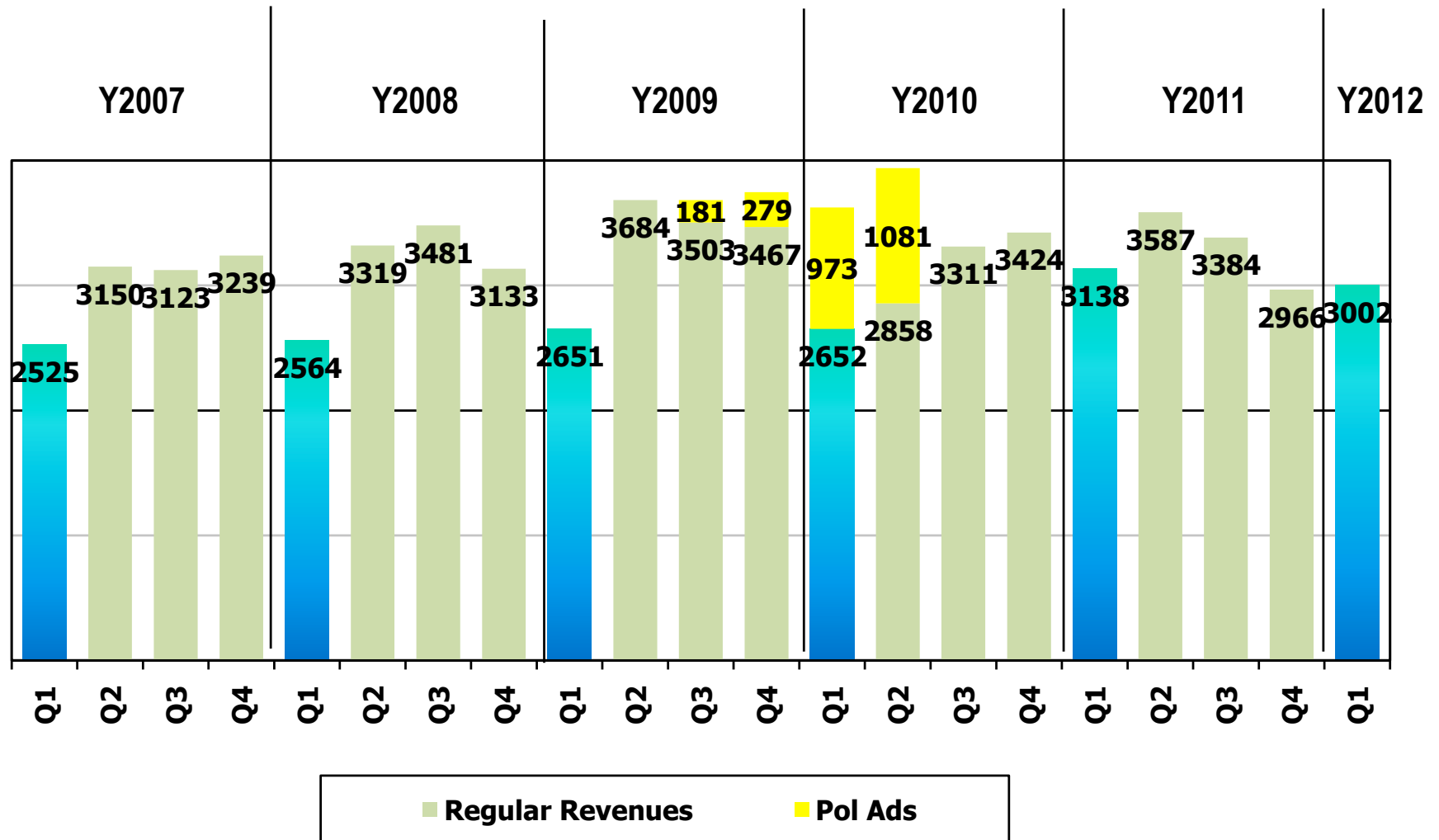
EBITDA and Net Income were down 18% and 27%, respectively.



REVENUE PERFORMANCE PER QUARTER

For the Years 2007 – 2012

(in Millions PhP)



REVENUE CONTRIBUTION
For the Years 2007-2012

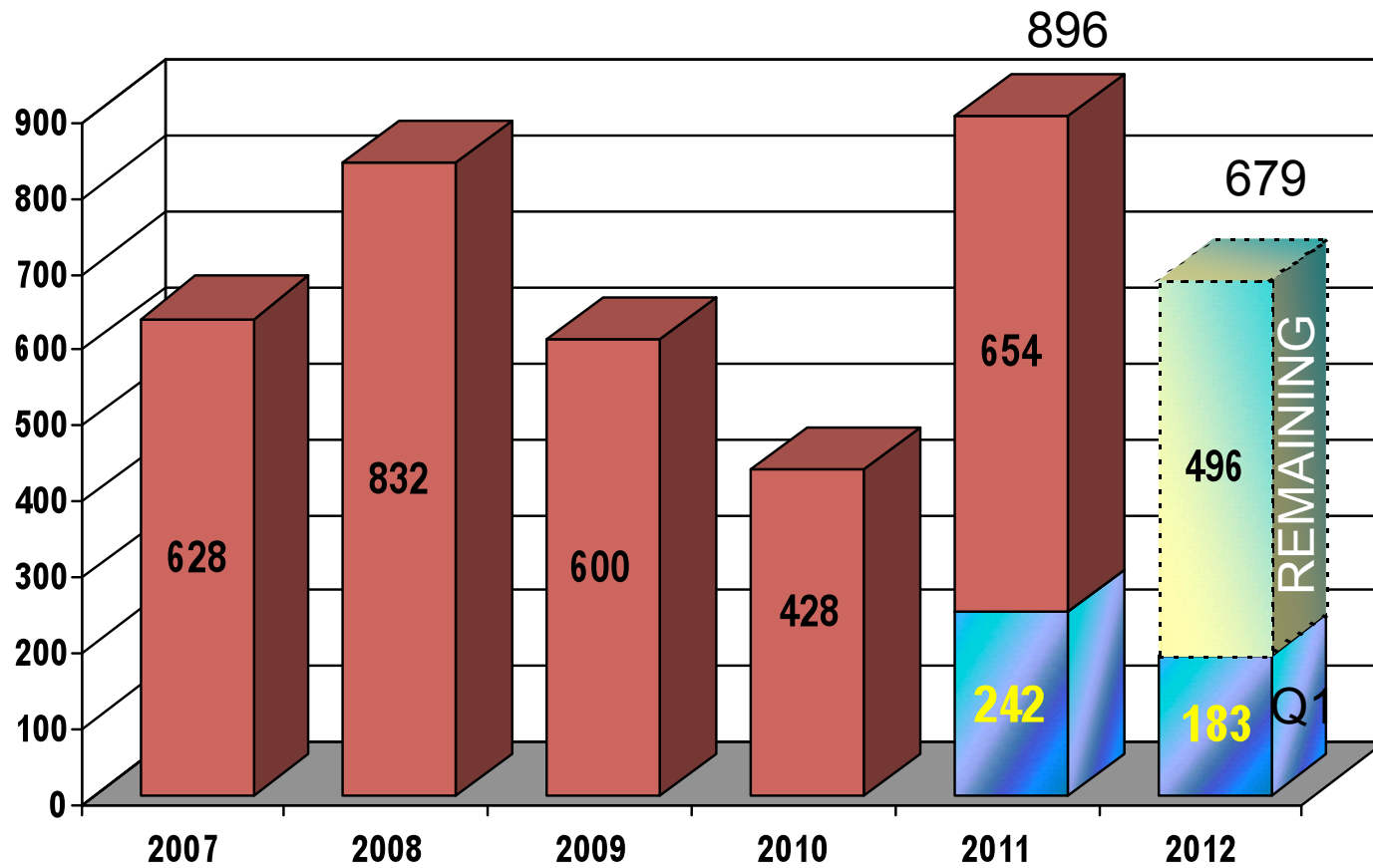
YEAR	Q1	Q2	Q3	Q4
2012	20% *			
2011	24%	27%	26%	23%
2010	53%		47%	
	45%		55%	
2009	46%		54%	
	45%		55%	
2008	47%		52%	
2007	47%		53%	

 *Net of political advocacies and political advertisements*

CAPITAL EXPENDITURES

(In Millions PhP)

Capital Expenditures for 2012 projected at P679M.



CONSOLIDATED BALANCE SHEETS

(In Millions PhP)

