SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 4, 2012
   Date of Report (Date of earliest event reported)

5213
2. SSC Identification Number

000-917-916
3. BIR Tax Identification No.

4. GMA NETWORK, INC.
   Exact name of issuer as specified in its charter

5. PHILIPPINES
   Province, country or other jurisdiction of incorporation

6. [ ] (SEC Use Only)
   Industry Classification Code:

7. GMA Network Center, Timog Avenue corner EDSA, Diliman QC
   Address of principal office

8. (632) 9827777
   Issuer's telephone number, including area code

9. NOT APPLICABLE
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

   Title of Each Class of Securities Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

   Common Stock 3,361,047,000
   Preferred Stock 7,499,507,184

11. Indicate the item numbers reported herein:
ITEM 9. OTHER MATTERS: Press Release

Termination of talks for acquisition of GMA Network

The major shareholders of GMA Network, Inc. (GMA) and MediaQuest Holdings Inc. (Mediaquest) are announcing the termination of recent discussions with respect to a possible acquisition of a controlling interest in GMA by Mediaquest and its affiliate within the PLDT Group. The parties have been unable to arrive at mutually acceptable terms despite the continual discussions and efforts exerted in good faith.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC. October 4, 2012

Issuer Date

By:

AYAHL ARI AUGUSTO P. CHIO
Vice President
Investor Relations and Compliance