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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	May 25, 2012 Date of Report (Date of earliest event re	ported)				
2.	CS200602356 SEC Identification Number 3.	244-658-896 BIR Tax Identification No.				
4.	GMA HOLDINGS, INC. Exact name of issuer as specified in its cl	harter				
5.	PHILIPPINES	6. (SEC Use Only)				
	Province, country or other jurisdiction of incorporation	Industry Classification Code:				
	5D Tower One, One McKindly Place, new Fort Bonifacio, Taguig	Global Bonicafio City				
A	ddress of principal office	Postal Code				
8.	(632) 9827777 Issuer's telephone number, including area	a code				
9. NOT APPLICABLE Former name or former address, if changed since last report						
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA						
_	Title of Each Class of Securities	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding				
rela	lippine Deposit Receipts iting to GMA Network, Inc. Common ares	861,558,300				

11. Indicate the item numbers reported herein: Item 9 Others.

The following resolutions were approved during the ASM and Board Meeting:

Stockholders' Meeting:

- 1. Approval of the Minutes of the Stockholders Meeting held on May 27, 2011
- 2. Ratification of the acts of the Board of Directors
- 3. Election of the following as directors:
 - a. Gilberto R. Duavit, Jr.
 - b. Felipe L. Gozon
 - c. Joel Marcelo G. Jimenez
 - d. Jaime C. Laya (Independent Director)
 - e. Artemio V. Panganiban (Independent Director)
- 4. Election of Sycip Gorres Velayo & Co as the company's external auditor

Board Meeting:

- 1. Election of Officers:
 - a. Felipe L. Gozon- Chairman
 - b. Joel Marcelo G. Jimenez Vice Chairman
 - c. Gilberto R. Duavit, Jr.- President/CEO
 - d. Anna-Teresa M. Gozon-Abrogar- Corporate Secretary
 - e. Felipe S. Yalong- Corporate Treasurer/ COO/CFO
 - f. Ronaldo P. Mastrili- Principal Accounting Officer/ Comptroller
 - g. Eduardo P. Santos- Compliance Officer
- 2. Appointment of Committee Members

Nomination Committee

Felipe L. Gozon (Chairman) Gilberto R. Duavit, Jr. Joel Marcelo G. Jimenez Jaime C. Laya

Compensation and Remuneration Committee

Gilberto R. Duavit, Jr. (Chairman) Joel Marcelo G. Jimenez Jaime C. Laya Artemio V. Panganiban Felipe S. Yalong

Audit Committee

Jaime C. Laya (Chairman) Gilberto R. Duavit, Jr. Artemio V. Panganiban Felipe S. Yalong

- Re-appointment of Belo Gozon Elma Parel Asuncion and Lucila as the Company's External Legal Coursel.
- 4. Declaration of dividends the Corporation Code prohibits the Company from retaining surplus profits in excess of its paid-in capital stock in excess of one hundred (100%) unless (1) when justified by definite corporate expansion projects or programs approved by the board of directors; or (2) when the corporation is prohibited under any loan agreement with any financial institution or creditor, whether local or foreign, from declaring dividends without its/his consent, and such consent has not yet been secured; or (3) when it can be clearly shown that such retention is necessary under special circumstances obtaining in the corporation, such as when there is need for special reserve for probable contingencies. Failure to declare the surplus as dividends will subject the Company to improperly accumulated earnings tax.

Since GMA Holdings, Inc. is prohibited from engaging in any other business or purpose except in relation to the issuance of the PDRs relating to GMA Network, Inc. common shares, and given the existence of unrestricted retained earnings, the Company deemed it necessary to declare dividends to in the amount of PhP 2,593,997 to its stockholders as of June 8, 2012, to be paid on June 11, 2012.

The Company would like to reiterate that PDR Holders are not stockholders of GMA Holdings Inc.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA HOLDINGS, INC. Issuer May 25, 2012 Date

By:

Corporate Treasurer