SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 16, 2012
   Date of Report (Date of earliest event reported)

2. 5213
   SEC Identification Number

3. 000-917-916
   BIR Tax Identification No.

4. GMA NETWORK, INC.
   Exact name of issuer as specified in its charter

5. PHILIPPINES
   Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. GMA Network Center, Timog Avenue corner EDSA, Diliman QC
   Address of principal office

8. (632) 9827777
   Issuer's telephone number, including area code

9. NOT APPLICABLE
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of Each Class of Securities</th>
<th>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3,361,047,000</td>
</tr>
<tr>
<td>Preferred Stock</td>
<td>7,499,507,184</td>
</tr>
</tbody>
</table>

11. Indicate the item numbers reported herein:
11. Indicate the item numbers reported herein:

ITEM 9. OTHER MATTERS -

During the Annual Stockholders Meeting the following were approved:

1. Re-election of the Board of Directors
   Atty. Felipe L. Gozon
   Gilberto R. Duavit Jr.
   Jose Marcelo G. Jimenez
   Felipe S. Yalong
   Anna Teresa M. Gozon-Abrogar
   Judith Duavit Vazquez
   Laura J. Westfall
   Chief Justice Artemio V. Panganiban – Independent Director
   Dr. Jaime C. Lay – Independent Director

2. Election of Sycip Gorres Velayo & Co as the company’s external auditor

During the Organizational Meeting of the Board of Directors held this afternoon, the following were approved:

1. Reappointment and confirmation of the company’s officers including the following senior officers:

   Atty. Felipe L. Gozon – Chairman and CEO
   Gilberto R. Duavit Jr. – President and COO
   Felipe S. Yalong – Executive Vice President and CFO
   Marissa L. Flores – Senior Vice President – News and Public Affairs Group

2. Reappointment of Atty. Eduardo P. Santos as the Compliance Officer.

3. Reappointment of Belo Gozon Elma Parel Asuncion and Lucila as the Company’s external Legal Counsel.

The following were appointed as Committee Members

Executive Committee
Gilberto R. Duavit Jr. *
Atty. Felipe L. Gozon
Jose Marcelo G. Jimenez

Nomination Committee
Atty. Felipe L. Gozon*
Chief Justice Artemio V. Panganiban **
Gilberto R. Duavit Jr.
Jose Marcelo G. Jimenez
Compensation and Remuneration Committee
Atty. Felipe L. Gozon *
Chief Justice Artemio V. Panganiban **
Judith Duavit Vasquez
Laura J. Westfall

Audit Committee
Dr. Jaime C. Laya *
Chief Justice Artemio V. Panganiban **
Anna-Teresa M. Gozon-Abrogar
Judith Duavit Vasquez
Laura J. Westfall

* Elected as Chairperson
** Elected as Vice Chairperson

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC. May 16, 2012
Issuer Date

By: FELIPE S. YALONG
Executive Vice President/CFO