

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 16, 2012**
Date of Report (Date of earliest event reported)
2. **5213** SEC Identification Number 3. **000-917-916** BIR Tax Identification No.
4. **GMA NETWORK, INC.**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**..... 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **GMA Network Center, Timog Avenue corner EDSA, Diliman QC**
Address of principal office Postal Code
8. **(632) 9827777**
Issuer's telephone number, including area code
9. **NOT APPLICABLE**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class of Securities | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|-----------------------------------|--|
| Common Stock | 3,361,047,000 |
| Preferred Stock | 7,499,507,184 |
11. Indicate the item numbers reported herein:

11. Indicate the item numbers reported herein:

ITEM 9. OTHER MATTERS -

During the Annual Stockholders Meeting the following were approved:

1. Re-election of the Board of Directors
Atty. Felipe L. Gozon
Gilberto R. Duavit Jr.
Jose Marcelo G. Jimenez
Felipe S. Yalong
Anna Teresa M. Gozon-Abrogar
Judith Duavit Vazquez
Laura J. Westfall
Chief Justice Artemio V. Panganiban – Independent Director
Dr. Jaime C. Laya – Independent Director

2. Election of Sycip Gorres Velayo & Co as the company's external auditor

During the Organizational Meeting of the Board of Directors held this afternoon, the following were approved:

1. Reappointment and confirmation of the company's officers including the following senior officers:

Atty. Felipe L. Gozon – Chairman and CEO
Gilberto R. Duavit Jr. – President and COO
Felipe S. Yalong – Executive Vice President and CFO
Marissa L. Flores – Senior Vice President – News and Public Affairs Group

2. Reappointment of Atty. Eduardo P. Santos as the Compliance Officer.

3. Reappointment of Belo Gozon Elma Parel Asuncion and Lucila as the Company's external Legal Counsel.

The following were appointed as Committee Members

Executive Committee

Gilberto R. Duavit Jr. *
Atty. Felipe L. Gozon
Jose Marcelo G. Jimenez

Nomination Committee

Atty. Felipe L. Gozon*
Chief Justice Artemio V. Panganiban **
Gilberto R. Duavit Jr.
Jose Marcelo G. Jimenez

Compensation and Remuneration Committee

Atty. Felipe L. Gozon *
Chief Justice Artemio V. Panganiban **
Judith Duavit Vasquez
Laura J. Westfall

Audit Committee

Dr. Jaime C. Laya *
Chief Justice Artemio V. Panganiban **
Anna-Teresa M. Gozon-Abrogar
Judith Duavit Vasquez
Laura J. Westfall

* Elected as Chairperson

** Elected as Vice Chairperson

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC.

May 16, 2012

Issuer

Date

By:


FELIPE S. YALONG
Executive Vice President/CFO