#### **COVER SHEET**

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FORM 23-B

Check box 8 no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Flad pursuent in Section 23 of the Securitive Regulation Code

(Print or Type Responses)								
								Common Shares
	0	669,182,127		8.40	Α	1,000,000	1/14/2014	Common orients
	- -							Change
	,			Price	(A) or (D)	Amount		
		Named of Shares	_				Odorev Destroser)	
Ownership	uned at End of 4. Ownerably Form.	<ol> <li>Amount of Securities Owned at End of 4 Month</li> </ol>	3. Amount o		d (A) or Disposed o	4 Securities Acquired (A) or Disposed of (D)	ecitos	1. Class of Equity Security
	1	Table 1 - Equity Securities Beneficially Owned	ty Securitie	Table 1 - Equi				(Car) (Province) (Poster Code)
				3	Organii (Month Year)		FIE .	Salcedo Village, Makati City
:				ry 2014	January 2014		000-457-047	16F Sagittarius Condominum, HV Dela Costa
		Officer			3. Simplement for Month/Year		3 Tax (dentification Number	(Lant) (First) (Middle)
X 10% Owner		Director	_	5	NC GM	GMA NETWORK, INC GMA?	ଦୁ	FLG Management & Development Corp.
						4		1. Name and Address of Reporting Philann
	and the same of th	7. Reletionship of Reporting Person to leave	7					

Raminder: Ruport on a separate the for each class of equity securities beneficially owned directly or indirectly.

(i) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shawes.

(ii) A content of owner which includes the power to vote, or to direct the owner, or both of adoptions of a security and/or

(iii) Investment power which includes the power to vote, or to direct the disposition of used security.

(iii) A person will be deemand to bread an indirect beneficial interved in any equity security which is.

(iii) A person will be deemand to the art indirect beneficial interved in any equity security which is.

(iv) had by a performantly in which such person is a general portion;

(iv) had by a performantly in which such person is a general perform.

(iv) had by a content, annequented or understanding which gives such person voting power or investment power with respect to such society.

(e.g., warrants, options, semirarithis securities)	Table II - Denvative Securities Acquired, Disposed of, or Beneficially Owned
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T Derivative Security (2. 0 or of the security (2. 0 or of the security)		GMA Philippine Deposit Receipt							:	
72. Conversion or 3. Transaction Energias Price Cata of Denvisions (Month/Day/Yr) Becurity		0.05								
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4. Number of Dennishes Securities Acquired (A) or Disposed of (D)	Amount									
	(A) or (D)								i	
5. Date Exercisable and Experation Date (Month/Day/Year)	Oda Exercisable	Any Day				i				
	Dete	N/A								
underlying Securities GMAP	Title				_					
ecurities	Amount or Number of Shares									
Derivebre Security										
	Month	100,907,125								
ship Form of Derivative Security. Direct (D)	indirect (i)	0								
of indirect Beneficial Ownership										

Explanation of Responses.

Note: Fix three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided a insufficient

#### item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

## 188 기 2.

provide the information specified in (a) through (f) of this Item with respect to such person(s). principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its

- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporantly enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

#### Cruzenship

# Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries:
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any
- e. Any material change in the present capitalization or dividend policy of the issuer; existing vacancies on the board;
- . Any other material change in the issuer's business or corporate structure.
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above

## Hem 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group. acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to
- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount

- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

# Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Hem 5.

agreements need not be included. would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan elationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occumence of which guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any

### tem 6. Material to be Filed as Exhibits

the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of
- accurate. This report is signed in the City of Makati on January 14, 2014 After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and any proxy as disclosed in Item 5.

FLG Management & Development Corp

FELIPE L. GOZON

**President**